

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation DRAPER RICHARDS KAPLAN FOUNDATION		A Employer identification number 91-2172351
Number and street (or P.O. box number if mail is not delivered to street address) 1600 EL CAMINO REAL	Room/suite 155	B Telephone number 650-319-7808
City or town, state or province, country, and ZIP or foreign postal code MENLO PARK, CA 94025		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust </div> <div> <input type="checkbox"/> Other taxable private foundation </div> </div>		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 37,376,302.	J Accounting method: <div style="display: flex; justify-content: space-between;"> <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ </div>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	9,563,984.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	841,612.	843,463.	843,463.	STATEMENT 2
	4 Dividends and interest from securities		2,211.	2,211.	
	5a Gross rents	20,000.	20,000.	20,000.	STATEMENT 3
	b Net rental income or (loss)	20,000.			
	6a Net gain or (loss) from sale of assets not on line 10	108,714.			STATEMENT 1
	b Gross sales price for all assets on line 6a	12,037,835.			
	7 Capital gain net income (from Part IV, line 2)		1,920,652.		
	8 Net short-term capital gain			45,096.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	0.	-60.	-60.	STATEMENT 4	
12 Total. Add lines 1 through 11	10,534,310.	2,786,266.	910,710.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	734,924.	0.	734,924.	0.
	14 Other employee salaries and wages	2,860,169.	0.	2,860,169.	0.
	15 Pension plans, employee benefits	1,836,369.	0.	1,836,369.	0.
	16a Legal fees	STMT 5 28,554.	0.	28,554.	0.
	b Accounting fees	STMT 6 35,400.	0.	35,400.	0.
	c Other professional fees	STMT 7 483,181.	63,408.	419,773.	0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	47,627.	0.	0.	
	20 Occupancy	679,894.	0.	679,894.	0.
	21 Travel, conferences, and meetings	494,435.	0.	494,435.	0.
	22 Printing and publications				
	23 Other expenses	STMT 8 1,080,383.	8,584.	-6,178,808.	7,259,191.
	24 Total operating and administrative expenses. Add lines 13 through 23	8,280,936.	71,992.	910,710.	7,259,191.
	25 Contributions, gifts, grants paid	4,032,500.			4,032,500.
26 Total expenses and disbursements. Add lines 24 and 25	12,313,436.	71,992.	910,710.	11,291,691.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,779,126.				
b Net investment income (if negative, enter -0-)		2,714,274.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		1,617,748.	1,588,556.	1,588,556.
	2	Savings and temporary cash investments		170,298.	109,649.	109,649.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶	9,839,706.			
		Less: allowance for doubtful accounts ▶		9,428,857.	9,839,706.	9,839,706.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶	398,954.			
		Less: allowance for doubtful accounts ▶	0.	200,000.	398,954.	398,954.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		296,404.	319,923.	319,923.
	10a	Investments - U.S. and state government obligations STMT 9		550,361.	1,789,785.	1,789,785.
	b	Investments - corporate stock				
	c	Investments - corporate bonds STMT 10		23,241,507.	19,465,689.	19,465,689.
	11	Investments - land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
Liabilities	12	Investments - mortgage loans				
	13	Investments - other STMT 11		847,271.	757,593.	757,593.
	14	Land, buildings, and equipment: basis ▶	286,227.			
		Less: accumulated depreciation STMT 12 ▶	173,654.	74,942.	112,573.	112,573.
	15	Other assets (describe ▶	STATEMENT 13)	2,162,418.	2,993,874.	2,993,874.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		38,589,806.	37,376,302.	37,376,302.
	17	Accounts payable and accrued expenses		618,966.	823,792.	
	18	Grants payable		150,000.	50,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
Net Assets or Fund Balances	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶		44,720.	115,841.	
	23	Total liabilities (add lines 17 through 22)		813,686.	989,633.	
		Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions		28,257,264.	25,551,963.	
	25	Net assets with donor restrictions		9,518,856.	10,834,706.	
		Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds ...				
	29	Total net assets or fund balances		37,776,120.	36,386,669.	
	30	Total liabilities and net assets/fund balances		38,589,806.	37,376,302.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	37,776,120.
2	Enter amount from Part I, line 27a	2	-1,779,126.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS ON INVESTMENTS	3	389,675.
4	Add lines 1, 2, and 3	4	36,386,669.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	36,386,669.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS FROM PASSTHROUGH	P	04/14/04	12/31/19
b PUBLICLY TRADED SECURITIES			
c FUNDS AT MORGAN STANLEY	P	01/01/19	12/31/19
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 132,988.			132,988.
b 2,342,709.		600,141.	1,742,568.
c 11,904,847.		11,859,751.	45,096.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			132,988.
b			1,742,568.
c			45,096.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,920,652.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	45,096.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	11,523,534.	28,326,406.	.406812
2017	11,009,276.	30,109,395.	.365643
2016	9,314,139.	30,860,211.	.301817
2015	7,327,640.	27,765,109.	.263915
2014	6,018,824.	23,173,856.	.259725

2 Total of line 1, column (d)	2	1.597912
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.319582
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	26,174,078.
5 Multiply line 4 by line 3	5	8,364,764.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,143.
7 Add lines 5 and 6	7	8,391,907.
8 Enter qualifying distributions from Part XII, line 4	8	14,153,185.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	27,143.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	27,143.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	27,143.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	SEE FORM 872-B	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax	11	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA, MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STMT 15	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.DRKFOUNDATION.ORG	13	X
14 The books are in care of ► MARY LACHNIT Telephone no. ► (650)-319-7808 Located at ► 1600 EL CAMINO REAL, SUITE 155, MENLO PARK, CA ZIP+4 ► 94025		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 21** ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		582,400.	152,524.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHANIE FERN CORNELL - 1600 EL CAMINO REAL #155, MENLO PARK, CA	MANAGING DIRECTOR 50.00	233,700.	81,649.	0.
CARTER MITCHELL STEWART - 1600 EL CAMINO REAL #155, MENLO PARK, CA	MANAGING DIRECTOR 50.00	234,200.	80,389.	0.
NATHALIE KATRINA LAIDLER-KYLANDER - 1600 EL CAMINO REAL #155, MENLO	MANAGING DIRECTOR 50.00	212,200.	80,803.	0.
WILLIAM RICHARD RODRIGUEZ - 1600 EL CAMINO REAL #155, MENLO PARK, CA	MANAGING DIRECTOR 50.00	227,390.	38,529.	0.
STEPHANIE KHURANA - 1600 EL CAMINO REAL #155, MENLO PARK, CA 94025	MANAGING DIRECTOR 50.00	221,700.	38,029.	0.

Total number of other employees paid over \$50,000 ☐ 9

Form 990-PF (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 17	4,032,500.
2 SEE STATEMENT 18	5,767,396.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 KINVOLVED INC - TO PROMOTE SCHOOL ATTENDANCE	325,329.
2 UPTRUST - TO ELIMINATE UNNECESSARY INCARCERATION BY MAKING THE CRIMINAL JUSTICE SYSTEM MORE USER-FRIENDLY FOR LOW-INCOME INDIVIDUALS.	233,753.
All other program-related investments. See instructions.	
3 SEE STATEMENT 23.	2,302,412.
Total. Add lines 1 through 3	2,861,494.

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,561,471.
b	Average of monthly cash balances	1b	1,402,347.
c	Fair market value of all other assets	1c	1,608,850.
d	Total (add lines 1a, b, and c)	1d	26,572,668.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,572,668.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	398,590.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,174,078.
6	Minimum investment return. Enter 5% of line 5	6	1,308,704.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,291,691.
b	Program-related investments - total from Part IX-B	1b	2,861,494.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	14,153,185.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	27,143.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,126,042.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2019)

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only				
b Total for prior years:				
_____, _____, _____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$				
a Applied to 2018, but not more than line 2a ...				
b Applied to undistributed income of prior years (Election required - see instructions) ...				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015 ...				
b Excess from 2016 ...				
c Excess from 2017 ...				
d Excess from 2018 ...				
e Excess from 2019 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶ 12/12/01

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	0.
b 85% of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XII, line 4, for each year listed	14,153,185.	11,546,512.	11,025,559.	9,343,186.	46,068,442.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	14,153,185.	11,546,512.	11,025,559.	9,343,186.	46,068,442.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed	872,469.	944,213.	1,003,647.	1,028,674.	3,849,003.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 19

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 20

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SAFE PASSAGE 250 FRANK OGAWA PLZ STE 6306 OAKLAND, CA 94612		PC	PROJECT: ADVANCE PEACE	50,000.
ARTS FOR INCARCERATED YOUTH NETWORK 830 TRACTION AVE # 3A LOS ANGELES, CA 90013		PC	GENERAL OPERATING SUPPORT	100,000.
BAREFOOT LAW PLOT 1544, KOIRE CLOSE, BUKOTO KAMPALA, UGANDA		NC	GENERAL OPERATING SUPPORT	100,000.
COMMUNITY PARTNERS 1000 N. ALAMEDA ST. SUITE 240 LOS ANGELES, CA 90012		PC	PROJECT: CENTER FOR GOOD FOOD PURCHASING	150,000.
CENTER ON RURAL INNOVATION 2 QUECHEE RD HARTLAND, VT 05048		PC	GENERAL OPERATING SUPPORT	50,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				4,032,500.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	841,612.	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property				16	20,000.	
6 Net rental income or (loss) from personal property						
7 Other investment income		900099	38.			
8 Gain or (loss) from sales of assets other than inventory				18	108,676.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			38.		970,288.	0.
13 Total. Add line 12, columns (b), (d), and (e)						970,326.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Application for Automatic Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-0047

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. DRAPER RICHARDS KAPLAN FOUNDATION	Taxpayer identification number (TIN) 91-2172351
	Number, street, and room or suite no. If a P.O. box, see instructions. 1600 EL CAMINO REAL, NO. 155	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MENLO PARK, CA 94025	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MARY LACHNIT

- The books are in the care of ► **1600 EL CAMINO REAL, SUITE 155 - MENLO PARK, CA 94025**
Telephone No. ► **(650)-319-7808** Fax No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐ ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until **NOVEMBER 16, 2020**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2019** or
► ☐ tax year beginning _____, and ending _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COALFIELD DEVELOPMENT P.O. BOX 1133 WAYNE, WV 25570		PC	GENERAL OPERATING SUPPORT	100,000.
COMMON MARKET 428 EAST ERIE AVENUE PHILADELPHIA, PA 19134		PC	GENERAL OPERATING SUPPORT	50,000.
DETROIT JUSTICE CENTER 1420 WASHINGTON BLVD, SUITE 301 DETROIT, MI 48226		PC	GENERAL OPERATING SUPPORT	100,000.
METRO SOLUTIONS CORPORATION 18000 W 9 MILE RD STE 360 SOUTHFIELD, MI 48075		PC	PROJECT: DETROIT LIFE IS VALUABLE (DLIVE)	50,000.
DIGDEEP 3308 DESCANSO DRIVE LOS ANGELES, CA 90026		PC	GENERAL OPERATING SUPPORT	100,000.
DIGITAL NEST 1961 MAIN STREET, #221 WATSONVILLE, CA 95076		PC	GENERAL OPERATING SUPPORT	100,000.
EDUCATION OPENS DOORS P.O. BOX 601971 DALLAS, TX 75360		PC	GENERAL OPERATING SUPPORT	50,000.
EMPOWER SCHOOLS 24 SCHOOL STREET, 3RD FLOOR BOSTON, MA 02108		PC	GENERAL OPERATING SUPPORT	50,000.
ESSIE JUSTICE GROUP 700 BROADWAY STE 200 OAKLAND, CA 94612		PC	GENERAL OPERATING SUPPORT	100,000.
THE TIDES CENTER P.O. BOX 29907 SAN FRANCISCO, CA 94129		PC	PROJECT: EYELLIANCE	50,000.
Total from continuation sheets				3,582,500.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAST FORWARD 1004A O'REILLY AVE SAN FRANCISCO, CA 94129		PC	GENERAL OPERATING SUPPORT	100,000.
FATHERS' UPLIFT 12 SOUTHERN AVE DORCHESTER, MA 02124		PC	GENERAL OPERATING SUPPORT	50,000.
FEEDING TEXAS 1524 SOUTH IH-35, STE. 342 AUSTIN, TX 78704		PC	GENERAL OPERATING SUPPORT	50,000.
FOOD FOR EDUCATION P.O BOX 65737-00607 NAIROBI, KENYA		NC	GENERAL OPERATING SUPPORT	100,000.
FOOD FORWARD INC. 7412 FULTON AVE. #3 NORTH HOLLYWOOD, CA 91605		PC	GENERAL OPERATING SUPPORT	100,000.
THE TIDES CENTER P.O. BOX 29907 SAN FRANCISCO, CA 94129		PC	PROJECT: FOSTER AMERICA	50,000.
FREEFROM 12405 VENICE BLVD SUITE 422 LOS ANGELES, CA 90066		PC	GENERAL OPERATING SUPPORT	50,000.
GLOBALXPLORER 324 COMMONS DR BIRMINGHAM, AL 35209		PC	GENERAL OPERATING SUPPORT	100,000.
GREENWAVE 315 FRONT ST NEW HAVEN, CT 06513		PC	GENERAL OPERATING SUPPORT	100,000.
HEALTHY LEARNERS P.O. BOX 382 BRUNSWICK, ME 04011		PC	GENERAL OPERATING SUPPORT	100,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDUS ACTION INITIATIVES B-19 DEFENCE COLONY NEW DELHI, INDIA 110024		NC	GENERAL OPERATING SUPPORT	50,000.
URBAN JUSTICE CENTER 40 RECTOR STREET, 9TH FLOOR NEW YORK CITY, NY 10006		PC	PROJECT: INTERNATIONAL REFUGEE ASSISTANCE PROJECT (IRAP)	100,000.
LABORATORIA 61 GREENPOINT AVE STE 114 BROOKLYN, NY 11222		PC	GENERAL OPERATING SUPPORT	100,000.
AMERICA ACHIEVES 1460 BROADWAY 8TH FLOOR NEW YORK, NY 10036		PC	PROJECT: MERIT AMERICA	100,000.
MORTAR CINCINNATI 1327 VINE ST CINCINNATI, OH 45202		PC	GENERAL OPERATING SUPPORT	50,000.
OCEAN OUTCOMES P.O. BOX 11505 PORTLAND, OR 97211		PC	GENERAL OPERATING SUPPORT	50,000.
OCEANMIND ELECTRON BUILDING, FERMI AVENUE, HARWELL OXFORD, UNITED KINGDOM OX11 0QR		NC	GENERAL OPERATING SUPPORT	100,000.
OPEN DOOR LEGAL 4622 3RD ST SAN FRANCISCO, CA 94124		PC	GENERAL OPERATING SUPPORT	100,000.
PARTNERS FOR JUSTICE 125 LINCOLN PLACE BROOKLYN, NY 11217		PC	GENERAL OPERATING SUPPORT	50,000.
POLLINATE ENERGY LEVEL 2, 4/1, MILLERS TANK BUND RD VASANTH NAGAR, BENGALURU, KARNATAKA, INDIA 560051		NC	GENERAL OPERATING SUPPORT	50,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROPEL AMERICA P.O. BOX 990443 BOSTON, MA 02199		PC	GENERAL OPERATING SUPPORT	50,000.
THE TIDES CENTER P.O. BOX 29907 SAN FRANCISCO, CA 94129		PC	PROJECT: PUBLIC RIGHTS PROJECT	50,000.
REPLATE 1759 ALCATRAZ AVE BERKELEY, CA 94703		PC	GENERAL OPERATING SUPPORT	100,000.
RULING OUR EXPERIENCES 1335 DUBLIN ROAD SUITE 18A COLUMBUS, OH 43215		PC	GENERAL OPERATING SUPPORT	100,000.
SAFI SANA FOUNDATION PO BOX 5064, 1380 GB WEESP, NETHERLANDS		NC	GENERAL OPERATING SUPPORT	50,000.
SAVELIFE FOUNDATION USA 200 E 61ST APT 254B NEW YORK, NY 10065		PC	GENERAL OPERATING SUPPORT	100,000.
SOLUTIONS JOURNALISM NETWORK 79 MADISON AVE, #224 NEW YORK, NY 10016		PC	GENERAL OPERATING SUPPORT	50,000.
TEACHING LAB P.O. BOX 73008 WASHINGTON, DC 20056		PC	GENERAL OPERATING SUPPORT	100,000.
TEACHUNITED 19 OLD TOWN SQ STE 238 FORT COLLINS, CO 80524		PC	GENERAL OPERATING SUPPORT	50,000.
THE GROUNDTRUTH PROJECT 10 GUEST STREET BOSTON, MA 02135		PC	GENERAL OPERATING SUPPORT	50,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE KELSEY, INC. 1161 MISSION ST SAN FRANCISCO, CA 94103		PC	GENERAL OPERATING SUPPORT	50,000.
THE NUDGE FOUNDATION 1227 WILLOWDALE LN IRVING, TX 75063		PC	GENERAL OPERATING SUPPORT	100,000.
THE RENEWAL WORKSHOP 180 HERMAN CREEK LN CASCADE LOCKS, OR 97014		NC	GENERAL OPERATING SUPPORT	50,000.
TINY TOTOS BROOKSIDE DRIVE ROUNDABOUT LOWER KABETE ROAD NAIROBI, KENYA		NC	GENERAL OPERATING SUPPORT	100,000.
TREY ATHLETES 3131 MAIN ST UNIT 1515 DALLAS, TX 75226		PC	GENERAL OPERATING SUPPORT	50,000.
UPTRUST 3981 25TH STREET SAN FRANCISCO, CA 94114		NC	GENERAL OPERATING SUPPORT	50,000.
VOTE.ORG 1270 GROVE STREET #301 SAN FRANCISCO, CA 94117		PC	GENERAL OPERATING SUPPORT	50,000.
WASH CYCLE, INC. 230 S BROAD ST, STE 1700 PHILADELPHIA, PA 19102		NC	GENERAL OPERATING SUPPORT	32,500.
SIMPRINTS TECHNOLOGY 406 CAMBRIDGE SCIENCE PARK MILTON RD MILTON, CAMBRIDGE, UNITED KINGDOM		NC	GENERAL OPERATING SUPPORT	100,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

DRAPER RICHARDS KAPLAN FOUNDATION

Employer identification number

91-2172351

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
DRAPER RICHARDS KAPLAN FOUNDATION	91-2172351

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANN AND ANDREW MATHIESON 11 EVERGREEN DRIVE KENTFIELD, CA 94904	\$ 7,042.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	ARTHUR ROCK 415 MISSION STREET, SUITE 5700 SAN FRANCISCO, CA 94105	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	BARN ROAD FOUNDATION ONE BLACKFIELD DRIVE, #121 TIBURON, CA 94920	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	CHRISTOPHER BAKE 13 PHILLIMORE GARDENS LONDON, UNITED KINGDOM W87QG	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	DAVID & FRANCIE HORVITZ FAMILY FOUNDATION 401 E. LAS OLAS BLVD. SUITE 2200 FORT LAUDERDALE, FL 33301	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	DAVID POTTRUCK 201 SPEAR STREET, SUITE 1750 SAN FRANCISCO, CA 94105	\$ 253,612.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
DRAPER RICHARDS KAPLAN FOUNDATION	91-2172351

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	ENLIGHT FOUNDATION 954 ROBLE RIDGE ROAD PALO ALTO, CA 94306	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	FIDELITY CHARITABLE PO BOX 770001 CINCINNATI, OH 45277	\$ 400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	FORD FOUNDATION 320 EAST 43RD STREET NEW YORK, NY 10017	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	IMAGO DEI FUND 89 GREEN STREET NEEDHAM, MA 02492	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	KEN BIRDWELL FOUNDATION 636 SHRADER STREET SAN FRANCISCO, CA 94117	\$ 300,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	MARIN COMMUNITY FOUNDATION 5 HAMILTON LANDING, SUITE 200 NOVATO, CA 94949	\$ 600,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
DRAPER RICHARDS KAPLAN FOUNDATION	91-2172351

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	PERKINS HUNTER FOUNDATION 3565 WASHINGTON STREET SAN FRANCISCO, CA 94118	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	PHILLIPS FOUNDATION PO BOX 4034 GREENSBORO, NC 27404	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	ROBERT A. FOX CHARITABLE FAMILY FDN 2019 3RD STREET SANTA MONICA, CA 90405	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	RUSSELL & BETH SIEGELMAN 244 SANTA RITA AVENUE PALO ALTO, CA 94301	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	SCHWAB CHARITABLE FUND 211 MAIN STREET, FLOOR 10 SAN FRANCISCO, CA 94105	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	SUSAN AND NICHOLAS CARTER 59 WESSKUM WOOD ROAD RIVERSIDE, CT 06878	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
DRAPER RICHARDS KAPLAN FOUNDATION	91-2172351

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	THE DRAPER FOUNDATION 55 EAST THIRD AVENUE SAN MATEO, CA 94401	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	THE HORACE W. GOLDSMITH FOUNDATION 375 PARK AVENUE NEW YORK, NY 10152	\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	VANGUARD CHARITABLE PO BOX 9509 WARWICK, RI 02889	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	MCJ AMELIOR FOUNDATION 310 SOUTH STREET MORRISTOWN, NJ 07960	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23	THE COLORADO HEALTH FOUNDATION 1780 PENNSYLVANIA STREET DENVER, CO 80203	\$ 900,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
DRAPER RICHARDS KAPLAN FOUNDATION	91-2172351

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	106 SHARES OF CHENIERE ENERGY INC	\$ 7,042.	03/06/19
6	1,655 SHARES OF MICROSOFT CORP	\$ 253,612.	12/12/19
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
DRAPER RICHARDS KAPLAN FOUNDATION	91-2172351

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED 04/14/04	DATE SOLD 12/31/19
CAPITAL GAINS FROM PASSTHROUGH	132,988.	69,370.	0.	0.		63,618.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED	(F) DATE ACQUIRED	DATE SOLD
FUNDS AT MORGAN STANLEY	11,904,847.	11,859,751.	0.	0.	01/01/19	12/31/19

CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						108,714.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	841,612.	843,463.	843,463.
TOTAL TO PART I, LINE 3	841,612.	843,463.	843,463.

FORM 990-PF	RENTAL INCOME	STATEMENT 3
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
SUBLEASE	1	20,000.
TOTAL TO FORM 990-PF, PART I, LINE 5A		20,000.

FORM 990-PF	OTHER INCOME		STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSTHROUGH INCOME	0.	-60.	-60.
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	-60.	-60.

FORM 990-PF	LEGAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	28,554.	0.	28,554.	0.
TO FM 990-PF, PG 1, LN 16A	28,554.	0.	28,554.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	35,400.	0.	35,400.	0.
TO FORM 990-PF, PG 1, LN 16B	35,400.	0.	35,400.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	483,181.	63,408.	419,773.	0.
TO FORM 990-PF, PG 1, LN 16C	483,181.	63,408.	419,773.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECT PROGRAM SUPPORT	709,388.	0.	709,388.	0.
ADVERTISING AND PROMOTION	152,160.	0.	152,160.	0.
OFFICE EXPENSES	128,479.	0.	128,479.	0.
INFORMATION TECHNOLOGY	65,241.	0.	65,241.	0.
INSURANCE	13,241.	0.	13,241.	0.
OTHER EXPENSES	11,874.	0.	11,874.	0.
PASSTHROUGH DEDUCTIONS	0.	8,584.	0.	0.
EXEMPT FUNCTION EXPENSES EXCEEDING INCOME	0.	0.	-7,259,191.	7,259,191.
TO FORM 990-PF, PG 1, LN 23	1,080,383.	8,584.	-6,178,808.	7,259,191.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MS FUND III GOVERNMENT SECURITIES	X		1,425,668.	1,425,668.
MS FUND III MUNICIPAL BONDS		X	364,117.	364,117.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,425,668.	1,425,668.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			364,117.	364,117.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,789,785.	1,789,785.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MS FUND III FIXED INCOME- SEE ATTACHMENT A	19,465,689.	19,465,689.
TOTAL TO FORM 990-PF, PART II, LINE 10C	19,465,689.	19,465,689.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEGACY VENTURES IV, LLC	FMV	757,593.	757,593.
TOTAL TO FORM 990-PF, PART II, LINE 13		757,593.	757,593.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE	123,283.	50,797.	72,486.
EQUIPMENT	47,033.	20,612.	26,421.
LEASEHOLD IMPROVEMENTS	42,517.	28,851.	13,666.
INTANGIBLE ASSETS	73,394.	73,394.	0.
TOTAL TO FM 990-PF, PART II, LN 14	286,227.	173,654.	112,573.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS	42,626.	52,847.	52,847.
INTEREST RECEIVABLE	42,381.	79,533.	79,533.
AVANTI	97,363.	97,363.	97,363.
BOXPOWER INC.	0.	150,000.	150,000.
CLOUD TO STREET	75,000.	150,000.	150,000.
FINCH THERAPEUTICS, INC	150,000.	150,000.	150,000.
KANPUR FLOWERCYCLING	155,048.	155,048.	155,048.
KINVOLVED, INC.	150,000.	325,329.	325,329.
LANDED, INC	150,000.	150,000.	150,000.
THE RENEWAL WORKSHOP, INC.	200,000.	200,000.	200,000.
UPTRUST	200,000.	233,754.	233,754.
VIA GLOBAL HEALTH, INC.	0.	150,000.	150,000.
WASH CYCLE LAUNDRY, INC.	150,000.	150,000.	150,000.
COWTRIBE TECHNOLOGY LIMITED	200,000.	200,000.	200,000.
MACRO-EYES, INC.	150,000.	150,000.	150,000.
MAFAMI PROPRIETARY LTD	0.	150,000.	150,000.
MATONTINE, INC.	150,000.	150,000.	150,000.
NUMIDA TECHNOLOGIES, INC.	0.	150,000.	150,000.
SUYO PUBLIC BENEFIT CORP	150,000.	150,000.	150,000.
WATTTIME CORP	100,000.	0.	0.
TO FORM 990-PF, PART II, LINE 15	2,162,418.	2,993,874.	2,993,874.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED PAYROLL LIABILITIES	44,720.	51,180.
DEFERRED RENT	0.	64,661.
TOTAL TO FORM 990-PF, PART II, LINE 22	44,720.	115,841.

FORM 990-PF

SCHEDULE OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 15

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

STICHTING DRAPER RICHARDS KAPLAN FOUNDATION

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

RIVIERVISMART 3
2513 AM DEN HAAG, NETHERLANDS

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM H. DRAPER III 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	CO-CHAIR 5.00	0.	0.	0.
ROBIN RICHARDS DONOHOE 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	CO-CHAIR 5.00	0.	0.	0.
ROBERT S. KAPLAN 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	CO-CHAIR 5.00	0.	0.	0.
JAMES BILDNER 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	CHIEF EXECUTIVE OFFICER 50.00	386,200.	84,749.	0.
JARED THEODORE LEIDERMAN 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	CHIEF FINANCIAL OFFICER 50.00	196,200.	67,775.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		582,400.	152,524.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 17

ACTIVITY ONE

IN 2019, THE FOUNDATION FUNDED 54 SOCIAL ENTERPRISE ORGANIZATIONS CREATING SOCIAL CHANGE AROUND THE WORLD THROUGH PROGRAM RELATED INVESTMENTS AND/OR UNRESTRICTED GRANTS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

4,032,500.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 18

ACTIVITY TWO

THE FOUNDATION PROVIDES EACH PORTFOLIO ORGANIZATION WITH SIGNIFICANT HUMAN AND OTHER SUPPORT SERVICES INCLUDING BOARD SERVICE, STRATEGIC AND OPERATING SUPPORT, FINANCIAL, ORGANIZATIONAL, GOVERNANCE AND LEADERSHIP TRAINING AND A HOST OF OTHER CRITICAL NETWORK AND OTHER SUPPORT THROUGHOUT THE FOUNDATION'S THREE-YEAR COMMITMENT TO EACH ORGANIZATION. BETWEEN INCEPTION AND DECEMBER 31, 2019, DRK HAS FUNDED AND SUPPORTED 166 SOCIAL IMPACT ORGANIZATIONS AROUND THE WORLD.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

5,767,396.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 19

NAME OF MANAGER

WILLIAM H. DRAPER III
ROBIN RICHARDS DONOHOE
ROBERT S. KAPLAN

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 20

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JIM BILDNER, CHIEF EXECUTIVE OFFICER
1600 EL CAMINO REAL, SUITE 155
MENLO PARK, CA 94025

TELEPHONE NUMBERNAME OF GRANT PROGRAM

650-319-7808

ALL PROGRAMS

EMAIL ADDRESS

N/A

FORM AND CONTENT OF APPLICATIONS

ORGANIZATIONS INTERESTED IN REQUESTING A GRANT FROM THE FOUNDATION ARE ENCOURAGED TO REVIEW OUR FUNDING CRITERIA AND OBJECTIVES FIRST AND THEN SUBMIT AN ONLINE APPLICATION THROUGH OUR WEBSITE AT WWW.DRKFOUNDATION.ORG. THE FOUNDATION REVIEWS ALL ONLINE APPLICATIONS AND BASED ON OUR APPRAISAL OF THE FIT OF THE VENTURE WITH OUR INVESTMENT STYLE, A SELECT NUMBER OF APPLICATIONS WILL MOVE TO THE SUBSEQUENT PHASES OF DILIGENCE.

ANY SUBMISSION DEADLINES

THERE ARE NO DEADLINES FOR SUBMISSION; ACCEPTED ALL YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATIONS MUST BE AT THE BEGINNING OF THEIR DEVELOPMENT. WE TYPICALLY PROVIDE THE ORGANIZATION'S FIRST MAJOR INVESTMENT. WE DO NOT FUND ORGANIZATIONS LATER IN THEIR LIFECYCLE. PREFERENCE IS GIVEN TO THOSE ORGANIZATIONS THAT ARE NATIONAL OR GLOBAL IN REACH AND SOCIAL ISSUE.

GENERAL EXPLANATION

STATEMENT 21

FORM/LINE IDENTIFIER

FORM 990-PF, PART VII-B, LINE 5C:

EXPLANATION:

THE IRS NOTIFIED THE FOUNDATION ON MAY 23, 2019 (SEE IRS DETERMINATION LETTER ATTACHED) THAT EFFECTIVE 01/01/2019 THE IRS WILL TREAT THE FOUNDATION AS A PUBLIC CHARITY DURING THE 60-MONTH ADVANCE RULING PERIOD. PUBLIC CHARITIES ARE NOT SUBJECT TO PRIVATE FOUNDATION EXPENDITURE RESPONSIBILITY RULES. THE FOUNDATION FULLY EXPECTS THAT IT WILL SATISFY THE PUBLIC CHARITY REQUIREMENTS OF IRC SECTION 507(B)(1)(B) AT THE END OF THE 60-MONTH ADVANCE RULING PERIOD.

GENERAL EXPLANATION

STATEMENT 22

FORM/LINE IDENTIFIER

FORM 990-PF, PART VIII, COLUMN (D):

EXPLANATION:

PART VIII, COLUMN (D) INCLUDES 401K, HEALTH AND LIFE INSURANCE, AND HEALTH SAVINGS ACCOUNT DEPOSITS.

GENERAL EXPLANATION

STATEMENT 23

FORM/LINE IDENTIFIER

FORM 990-PF, PART IX-B, LINE 3 ALL OTHER PROGRAM-RELATED INVESTMENTS:

EXPLANATION:

OTHER PROGRAM RELATED INVESTMENTS INCLUDE INVESTMENTS IN FINCH THERAPUETICS TO EXPAND SAFE ACCESS TO FECAL MICROBIOTA TRANSPLANTATION FOR PATIENTS SUFFERING FROM RECURRENT CLOSTRIDIUM DIFFICILE INFECTIONS, COWTRIBE TO HELP LIVESTOCK FARMERS IN GHANA TO KEEP THEIR LIVESTOCK HEALTHY, LANDED, INC. TO PROVIDE FINANCIAL ASSISTANCE TO ESSENTIAL WORKERS (POLICE, FIREFIGHTERS, TEACHERS AND THE LIKE) TO ENABLE THEM TO PURCHASE HOMES IN COMMUNITIES WHERE THE ESSENTIAL WORKERS SERVE BUT FACE CONSTRAINTS IN FINDING AFFORDABLE HOUSING, THE RENEWAL WORKSHOP TO REPAIR AND RESELL BRAND-NAME APPAREL TO REDUCE LANDFILL, VIA GLOBAL HEALTH, INC. TO CREATE ACCESS, BUILD PRODUCT AWARENESS, OPTIMIZE DELIVERY LOGISTICS, AND FACILITATE THE FLOW OF CAPITAL TO ELIMINATE THE FRICTION AND INEFFICIENCIES OF SERVING HARD-TO-REACH AND UNDERSERVED MARKETS, AND BOXPOWER TO PROVIDE CLEAN, AFFORDABLE, RELIABLE, AND RAPIDLY DEPLOYABLE ENERGY SOLUTIONS AS THE WORLD STANDARD FOR OFF-GRID ENERGY CONSUMPTION.

EIN: 912172351
FOR YEAR END 12/31/19

CORPORATE BONDS

[illegible]

DRAPER RICHARDS KAPLAN FOUNDATION
ATTACHMENT A
FORM 990-PF, PART II, LINE 10C DETAIL

EIN: 912172351
FOR YEAR END 12/31/19

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GILEAD SCIENCES INC Coupon Rate 2.550%; Matures 09/01/2020; CUSIP 375558BB8 <i>Int. Semi-Annually Mar/Sep; Yield to Maturity 1.902%; Moody A3 S&P A; Issued 09/14/15; Asset Class: FI & Pref</i>	1/17/19	200,000.000	99.277 99.277	100.426	198,554.00 198,554.00	200,852.00	2,298.00 ST	5,100.00 1,699.99	2.53
KREDITANSTALT FUER WIEDERAUFBAU Coupon Rate 2.750%; Matures 10/01/2020; CUSIP 500769FW9 <i>Int. Semi-Annually Apr/Oct; Yield to Maturity 1.731%; Moody AAA S&P AAA; Issued 09/17/13; Asset Class: FI & Pref</i>	9/12/18	175,000.000	99.764 99.764	100.755	174,587.00 174,587.00	176,321.25	1,734.25 LT	4,813.00 1,203.12	2.72
CARNIVAL CORP Coupon Rate 3.950%; Matures 10/15/2020; CUSIP 143658BA9 <i>Int. Semi-Annually Apr/Oct; Yield to Maturity 2.021%; Moody A3 S&P A-; Issued 10/15/13; Asset Class: FI & Pref</i>	5/23/19	200,000.000	101.742 100.989	101.500	203,484.00 201,977.13	203,000.00	1,022.87 ST	7,900.00 1,667.77	3.89
MARRIOTT INTERNATIONAL INC/MD Coupon Rate 3.375%; Matures 10/15/2020; CUSIP 571903AL7 <i>Int. Semi-Annually Apr/Oct; Callable \$100.00 on 07/15/20; Yield to Call 2.007%; Moody BAA2 S&P BBB; Issued 09/27/13; Asset Class: FI & Pref</i>	11/3/17	200,000.000	102.961 100.810	100.729	205,924.00 201,620.12	201,458.00	(162.12) LT	6,750.00 1,424.99	3.35
AMERICAN EXPRESS CO Coupon Rate 2.200%; Matures 10/30/2020; CUSIP 025816BP3	10/24/17 3/28/18	100,000.000 150,000.000	99.870 99.870 97.822 97.822	100.206	99,870.00 99,870.00 146,733.00 146,733.00	100,206.00 150,309.00	336.00 LT 3,576.00 LT		
Total		250,000.000			246,603.00 246,603.00	250,515.00	3,912.00 LT	5,500.00 916.66	2.19
<i>Int. Semi-Annually Apr/Oct; Callable \$100.00 on 09/29/20; Yield to Call 1.918%; Moody A3 S&P BBB+; Issued 10/30/17; Asset Class: FI & Pref</i>									
DUPONT DE NEMOURS INC Coupon Rate 3.766%; Matures 11/15/2020; CUSIP 26078JAA8 <i>Int. Semi-Annually May/Nov; Yield to Maturity 2.151%; Moody BAA1 S&P A- (-); Issued 11/28/18; Asset Class: FI & Pref</i>	2/5/19	135,000.000	101.324 100.655	101.386	136,787.40 135,884.79	136,871.10	986.31 ST	5,084.00 649.63	3.71
LOCKHEED MARTIN CORP Coupon Rate 2.500%; Matures 11/23/2020; CUSIP 539830BF5 <i>Int. Semi-Annually May/Nov; Callable \$100.00 on 10/23/20; Yield to Call 1.841%; Moody A3 S&P A-; Issued 11/23/15; Asset Class: FI & Pref</i>	2/25/19	200,000.000	99.306 99.306	100.527	198,612.00 198,612.00	201,054.00	2,442.00 ST	5,000.00 527.77	2.48
PROVINCE OF MANITOBA CANADA Coupon Rate 2.050%; Matures 11/30/2020; CUSIP 563469UH6 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.861%; Moody AA2 S&P A+; Issued 11/30/15; Asset Class: FI & Pref</i>	2/5/19	250,000.000	98.780 98.780	100.170	246,950.00 246,950.00	250,425.00	3,475.00 ST	5,125.00 427.08	2.04
KREDITANSTALT FUER WIEDERAUFBAU Coupon Rate 1.875%; Matures 12/15/2020; CUSIP 500769HQ0	10/3/19 10/3/19	36,000.000 14,000.000	100.292 100.233 100.264	100.160	36,105.41 36,083.81 14,036.96	36,057.60 14,022.40	(26.21) ST (14.56) ST		
Total		50,000.000			50,151.89 50,120.77	50,080.00	(40.77) ST	938.00 41.66	1.87
<i>Int. Semi-Annually Jun/Dec; Yield to Maturity 1.705%; Moody AAA S&P AAA; Issued 11/15/17; Asset Class: FI & Pref</i>									
INTERNATIONAL FINANCE CORP Coupon Rate 2.250%; Matures 01/25/2021; CUSIP 45950KCM0	1/19/18	125,000.000	99.668 99.668	100.599	124,584.38 124,584.38	125,748.75	1,164.37 LT	2,813.00 1,218.74	2.23

000418 MSPDT021

EIN: 912172351
FOR YEAR END 12/31/19

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<i>Int. Semi-Annually Jan/Jul; Yield to Maturity 1.681%; Moody AAA S&P AAA; Issued 01/25/18; Asset Class: FI & Pref</i>									
US BANCORP	5/16/18	225,000.000	98.051	100.552	220,614.75			5,288.00	2.33
Coupon Rate 2.350%; Matures 01/29/2021; CUSIP 91159HHL7			98.051		220,614.75	226,242.00	5,627.25 LT	2,232.49	
<i>Int. Semi-Annually Jan/Jul; Callable \$100.00 on 12/29/20; Yield to Call 1.787%; Moody A1 S&P A+; Issued 01/29/16; Asset Class: FI & Pref</i>									
TRUIST FINANCIAL CORP	4/24/18	150,000.000	97.759	100.284	146,638.50			3,225.00	2.14
Coupon Rate 2.150%; Matures 02/01/2021; CUSIP 05531FAZ6			97.759		146,638.50	150,426.00	3,787.50 LT	1,343.75	
<i>Int. Semi-Annually Feb/Aug; Callable \$100.00 on 01/01/21; Yield to Call 1.862%; Moody A3 S&P A-; Issued 10/26/17; Asset Class: FI & Pref</i>									
CISCO SYSTEMS INC	3/12/19	107,000.000	99.191	100.585	106,134.37				
Coupon Rate 2.200%; Matures 02/28/2021; CUSIP 17275RBD3			99.191		106,134.37	107,625.95	1,491.58 ST		
	4/25/19	100,000.000	99.481	100.585	99,481.00				
			99.481		99,481.00	100,585.00	1,104.00 ST		
Total		207,000.000			205,615.37			4,554.00	2.18
					205,615.37	208,210.95	2,595.58 ST	1,555.95	
<i>Int. Semi-Annually Feb/Aug; Yield to Maturity 1.687%; Moody A1 S&P AA-; Issued 02/29/16; Asset Class: FI & Pref</i>									
AIR LEASE CORP	1/19/18	225,000.000	99.087	100.461	222,945.75			5,625.00	2.48
Coupon Rate 2.500%; Matures 03/01/2021; CUSIP 00912XAZ7			99.087		222,945.75	226,037.25	3,091.50 LT	1,874.99	
<i>Int. Semi-Annually Mar/Sep; Yield to Maturity 2.097%; S&P BBB; Issued 01/16/18; Asset Class: FI & Pref</i>									
MARRIOTT INTERNATIONAL INC/MD	5/18/18	125,000.000	99.022	100.919	123,777.50			3,594.00	2.84
Coupon Rate 2.875%; Matures 03/01/2021; CUSIP 571903AN3			99.022		123,777.50	126,148.75	2,371.25 LT	1,197.91	
<i>Int. Semi-Annually Mar/Sep; Callable \$100.00 on 02/01/21; Yield to Call 2.012%; Moody BAA2 S&P BBB; Issued 09/14/15; Asset Class: FI & Pref</i>									
JOHN DEERE CAPITAL CORP	3/28/18	125,000.000	99.695	101.239	124,618.75				
Coupon Rate 2.800%; Matures 03/04/2021; CUSIP 24422ESL4			99.695		124,618.75	126,548.75	1,930.00 LT		
	4/25/19	100,000.000	100.422	101.239	100,423.00				
			100.269		100,268.90	101,239.00	970.10 ST		
Total		225,000.000			225,041.75			6,300.00	2.76
					224,887.65	227,787.75	1,930.00 LT 970.10 ST	2,047.50	
<i>Int. Semi-Annually Mar/Sep; Yield to Maturity 1.729%; Moody A2 S&P A; Issued 03/04/14; Asset Class: FI & Pref</i>									
BEST BUY CO INC	7/24/18	150,000.000	104.435	103.216	156,654.00			8,250.00	5.32
Coupon Rate 5.500%; Matures 03/15/2021; CUSIP 086516AL5			102.072		153,108.36	154,824.00	1,715.64 LT	2,429.16	
<i>Int. Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/20; Yield to Call 2.082%; Moody BAA1 (+) S&P BBB; Issued 03/11/11; Asset Class: FI & Pref</i>									
UNITED PARCEL SERVICE INC	7/11/18	175,000.000	97.535	100.268	170,686.25			3,588.00	2.04
Coupon Rate 2.050%; Matures 04/01/2021; CUSIP 911312BP0			97.535		170,686.25	175,469.00	4,782.75 LT	896.87	
<i>Int. Semi-Annually Apr/Oct; Yield to Maturity 1.831%; Moody A2 S&P A; Issued 11/14/17; Asset Class: FI & Pref</i>									
AUTOZONE INC	8/14/18	225,000.000	97.789	100.548	220,025.25			5,625.00	2.48
Coupon Rate 2.500%; Matures 04/15/2021; CUSIP 053332AS1			97.789		220,025.25	226,233.00	6,207.75 LT	1,187.49	
<i>Int. Semi-Annually Apr/Oct; Callable \$100.00 on 03/15/21; Yield to Call 2.036%; Moody BAA1 S&P BBB; Issued 04/29/15; Asset Class: FI & Pref</i>									

DRAPER RICHARDS KAPLAN FOUNCATION
ATTACHMENT A
FORM 990-PF, PART II, LINE 10C DETAIL

EIN: 912172351
FOR YEAR END 12/31/19

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
BANK OF NEW YORK MELLON CORP/THE Coupon Rate 2.500%; Matures 04/15/2021; CUSIP 06406FAA1 <i>Int. Semi-Annually Apr/Oct; Callable \$100.00 on 03/15/21; Yield to Call 1.915%; Moody A1 S&P A; Issued 02/19/16; Asset Class: FI & Pref</i>	3/25/19	300,000.000	99.753 99.753	100.692	299,259.00 299,259.00	302,076.00	2,817.00 ST	7,500.00 1,583.33	2.48
COOPERATIVE RABOBANK UA/NY Coupon Rate 3.125%; Matures 04/26/2021; CUSIP 21688AAN2 <i>Int. Semi-Annually Apr/Oct; Yield to Maturity 1.909%; Moody AA3 S&P A+; Issued 04/26/18; Asset Class: FI & Pref</i>	1/16/19	250,000.000	99.736 99.736	101.576	249,340.00 249,340.00	253,940.00	4,600.00 ST	7,813.00 1,410.59	3.07
PACCAR FINANCIAL CORP Coupon Rate 3.100%; Matures 05/10/2021; CUSIP 69371RP26 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.789%; Moody A1 S&P A+; Issued 05/10/18; Asset Class: FI & Pref</i>	8/7/18	250,000.000	99.918 99.918	101.751	249,795.00 249,795.00	254,377.50	4,582.50 LT	7,750.00 1,097.91	3.04
GENERAL DYNAMICS CORP Coupon Rate 3.000%; Matures 05/11/2021; CUSIP 369550BE7 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.743%; Moody A2 S&P A+; Issued 05/11/18; Asset Class: FI & Pref</i>	5/9/18	225,000.000	99.568 99.568	101.683	224,028.00 224,028.00	228,786.75	4,758.75 LT	6,750.00 937.50	2.95
CATERPILLAR INC Coupon Rate 3.900%; Matures 05/27/2021; CUSIP 149123BV2 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.918%; Moody A3 S&P A; Issued 05/27/11; Asset Class: FI & Pref</i>	4/30/18	125,000.000	102.296 101.074	102.735	127,871.25 126,343.07	128,418.75	2,075.68 LT	4,875.00 460.41	3.79
NEXTERA ENERGY CAPITAL HOLDINGS INC Coupon Rate 4.500%; Matures 06/01/2021; CUSIP 65339KAA8 <i>Int. Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/21; Yield to Call 2.022%; Moody BAA1 S&P BBB+; Issued 06/10/11; Asset Class: FI & Pref</i>	5/16/18	120,000.000	103.018 101.442	102.841	123,622.80 121,730.10	123,409.20	1,679.10 LT	5,400.00 449.99	4.37
TORONTO-DOMINION BANK/THE Coupon Rate 3.250%; Matures 06/11/2021; CUSIP 89114QBZ0 <i>Int. Semi-Annually Jun/Dec; Yield to Maturity 1.749%; Moody AA1 S&P AA-; Issued 06/12/18; Asset Class: FI & Pref</i>	9/10/18	225,000.000	100.114 100.061	102.132	225,256.50 225,137.16	229,797.00	4,659.84 LT	7,313.00 406.25	3.18
KREDITANSTALT FUER WIEDERAUFBAU Coupon Rate 1.500%; Matures 06/15/2021; CUSIP 500769GZ1 <i>Int. Semi-Annually Jun/Dec; Yield to Maturity 1.660%; Moody AAA S&P AAA; Issued 05/25/16; Asset Class: FI & Pref</i>	11/9/18	125,000.000	96.080 96.080	99.770	120,100.00 120,100.00	124,712.50	4,612.50 LT	1,875.00 83.33	1.50
UNILEVER CAPITAL CORP Coupon Rate 1.375%; Matures 07/28/2021; CUSIP 904764AT4 <i>Int. Semi-Annually Jan/Jul; Yield to Maturity 1.772%; Moody A1 S&P A+; Issued 07/28/16; Asset Class: FI & Pref</i>	7/27/18	225,000.000	95.017 95.017	99.385	213,788.25 213,788.25	223,616.25	9,828.00 LT	3,094.00 1,314.84	1.38
AT&T INC Coupon Rate 3.875%; Matures 08/15/2021; CUSIP 00206RAZ5 <i>Int. Semi-Annually Feb/Aug; Yield to Maturity 1.963%; Moody BAA2 S&P BBB; Issued 08/18/11; Asset Class: FI & Pref</i>	8/8/18	150,000.000	100.985 100.542	103.036	151,479.00 150,812.46	154,554.00	3,741.54 LT	5,813.00 2,195.83	3.76
COMCAST CORP Coupon Rate 3.450%; Matures 10/01/2021; CUSIP 20030NCQ2 <i>Int. Semi-Annually Apr/Oct; Yield to Maturity 1.737%; Moody A3 S&P A-; Issued 10/05/18; Asset Class: FI & Pref</i>	2/25/19	290,000.000	101.335 100.908	102.938	293,874.40 292,633.70	298,520.20	5,886.50 ST	10,005.00 2,501.25	3.35
ABBVIE INC Coupon Rate 3.375%; Matures 11/14/2021; CUSIP 00287YBE8 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.961%; Moody BAA2 S&P A- (-); Issued 09/18/18; Asset Class: FI & Pref</i>	9/13/18	150,000.000	99.828 99.828	102.582	149,742.00 149,742.00	153,873.00	4,131.00 LT	5,063.00 660.93	3.29

EIN: 912172351
FOR YEAR END 12/31/19

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CITIGROUP INC	10/31/19	215,000.000	105.255	104.849	226,298.25			9,675.00	4.29
Coupon Rate 4.500%; Matures 01/14/2022; CUSIP 172967FT3			104.852		225,431.56	225,425.35	(6.21) ST	4,488.12	
Int. Semi-Annually Jan/Jul; Yield to Maturity 2.056%; Moody A3	S&P BBB + ; Issued 11/01/11; Asset Class: FI & Pref								
BANK OF AMERICA CORP	2/27/19	100,000.000	107.600	107.321	107,601.00				
Coupon Rate 5.700%; Matures 01/24/2022; CUSIP 06051GEM7			105.451		105,451.28	107,321.00	1,869.72 ST		
	3/19/19	150,000.000	108.218	107.321	162,327.00				
			106.009		159,012.83	160,981.50	1,968.67 ST		
Total		250,000.000			269,928.00			14,250.00	5.31
					264,464.11	268,302.50	3,838.39 ST	6,214.58	
Int. Semi-Annually Jan/Jul; Yield to Maturity 2.058%; Moody A2	S&P A-; Issued 01/24/12; Asset Class: FI & Pref								
PRAXAIR INC	1/17/19	250,000.000	98.351	101.212	245,877.50			6,125.00	2.42
Coupon Rate 2.450%; Matures 02/15/2022; CUSIP 74005PBA1			98.351		245,877.50	253,030.00	7,152.50 ST	2,313.88	
Int. Semi-Annually Feb/Aug; Callable \$100.00 on 11/15/21; Yield to Call 1.788%; Moody A2	S&P A; Issued 02/06/12; Asset Class: FI & Pref								
CATERPILLAR FINANCIAL SERVICES CORP	2/20/19	100,000.000	99.952	102.280	99,952.00			2,950.00	2.88
Coupon Rate 2.950%; Matures 02/26/2022; CUSIP 14913Q2T5			99.952		99,952.00	102,280.00	2,328.00 ST	1,024.30	
Int. Semi-Annually Feb/Aug; Yield to Maturity 1.864%; Moody A3	S&P A; Issued 02/26/19; Asset Class: FI & Pref								
UNION PACIFIC CORP	6/14/19	225,000.000	101.628	102.192	228,663.00			6,638.00	2.88
Coupon Rate 2.950%; Matures 03/01/2022; CUSIP 907818EZ7			101.306		227,937.54	229,932.00	1,994.46 ST	2,212.49	
Int. Semi-Annually Mar/Sep; Yield to Maturity 1.912%; Moody BAA1	S&P A-; Issued 02/19/19; Asset Class: FI & Pref								
MEDTRONIC INC	10/9/19	250,000.000	103.412	102.852	258,530.00			7,875.00	3.06
Coupon Rate 3.150%; Matures 03/15/2022; CUSIP 585055BR6			103.094		257,735.14	257,130.00	(605.14) ST	2,318.74	
Int. Semi-Annually Mar/Sep; Yield to Maturity 1.824%; Moody A3	S&P A; Issued 03/15/15; Asset Class: FI & Pref								
UNITEDHEALTH GROUP INC	3/18/19	100,000.000	100.290	101.953	100,290.00			2,875.00	2.81
Coupon Rate 2.875%; Matures 03/15/2022; CUSIP 91324PBV3			100.216		100,215.75	101,953.00	1,737.25 ST	846.52	
Int. Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/21; Yield to Call 1.853%; Moody A3	S&P A + ; Issued 03/08/12; Asset Class: FI & Pref								
NOVARTIS CAPITAL CORP	7/16/19	250,000.000	100.711	101.429	251,777.50			6,000.00	2.36
Coupon Rate 2.400%; Matures 05/17/2022; CUSIP 66989HAM0			100.598		251,495.15	253,572.50	2,077.35 ST	733.33	
Int. Semi-Annually May/Nov; Callable \$100.00 on 04/17/22; Yield to Call 1.761%; Moody A1	S&P AA-; Issued 02/17/17; Asset Class: FI & Pref								
HONEYWELL INTERNATIONAL INC	11/14/19	115,000.000	100.969	100.921	116,115.50			2,473.00	2.13
Coupon Rate 2.150%; Matures 08/08/2022; CUSIP 438516BT2			100.924		116,062.17	116,059.15	(3.02) ST	982.13	
Int. Semi-Annually Feb/Aug; Callable \$100.00 on 07/08/22; Yield to Call 1.775%; First Coupon 02/08/20; Moody A2	S&P A; Issued 08/08/19; Asset Class: FI & Pref								

DRAPER RICHARDS KAPLAN FOUNCATION
ATTACHMENT A
FORM 990-PF, PART II, LINE 10C DETAIL

EIN: 912172351
FOR YEAR END 12/31/19

	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		8,032,000.000	\$8,061,755.74 \$8,031,295.53	\$8,152,925.45	\$76,063.75 LT \$45,566.17 ST	\$237,247.00 \$63,084.28	2.91%
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	95.72%			\$8,216,009.73			

Watchlist and CreditWatch Indicators: (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

DRAPER RICHARDS KAPLAN FOUNCATION
ATTACHMENT A
FORM 990-PF, PART II, LINE 10C DETAIL

EIN: 912172351
FOR YEAR END 12/31/19

000418 MSPDT021

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	<u>Est Ann Income</u> Accrued Interest	Current Yield %
AMERICAN EXPRESS CREDIT CORP Coupon Rate 2.600%; Matures 09/14/2020; CUSIP 0258MODX4	12/15/15	10,000.000	\$100.025	\$100.368	\$10,002.50				
			\$100.004		\$10,000.39	\$10,036.80	\$36.41 LT		
	3/16/16	150,000.000	101.459	100.368	152,190.00				
			100.237		150,355.90	150,552.00	196.10 LT		
Total		160,000.000			162,192.50			4,160.00	2.59
					160,356.29	160,588.80	232.51 LT	1,236.44	

Int. Semi-Annually Mar/Sep; Callable \$100.00 on 08/14/20; Yield to Call 1.997%; Moody A2 S&P A-; Issued 09/14/15; Asset Class: FI & Pref

DRAPER RICHARDS KAPLAN FOUNDATION
ATTACHMENT A
FORM 990-PF, PART II, LINE 10C DETAIL

EIN: 912172351
FOR YEAR END 12/31/19

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
SANTANDER UK GROUP HOLDINGS PLC Coupon Rate 3.125%; Matures 01/08/2021; CUSIP 80281LAD7 <i>Int. Semi-Annually Jan/Jul; Yield to Maturity 2.272%; Moody BAA1 S&P BBB; Issued 01/08/16; Asset Class: FI & Pref</i>	1/5/16	200,000.000	99.899 99.899	100.855	199,798.00 199,798.00	201,710.00	1,912.00 LT	6,250.00 3,003.47	3.09
FORD MOTOR CREDIT CO LLC Coupon Rate 5.750%; Matures 02/01/2021; CUSIP 345397VR1 <i>Int. Semi-Annually Feb/Aug; Yield to Maturity 2.703%; Moody BAA1 S&P BBB-; Issued 02/07/11; Asset Class: FI & Pref</i>	12/3/15	200,000.000	111.512 102.574	103.229	223,026.00 205,147.76	206,458.00	1,310.24 LT	11,500.00 4,791.66	5.57
WELLS FARGO & CO Coupon Rate 2.500%; Matures 03/04/2021; CUSIP 949746RS2 <i>Int. Semi-Annually Mar/Sep; Yield to Maturity 1.877%; Moody A2 S&P A-; Issued 03/04/16; Asset Class: FI & Pref</i>	2/26/16	300,000.000	99.977 99.977	100.719	299,931.00 299,931.00	302,157.00	2,226.00 LT	7,500.00 2,437.50	2.48
BEST BUY CO INC Coupon Rate 5.500%; Matures 03/15/2021; CUSIP 086516AL5 <i>Int. Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/20; Yield to Call 2.082%; Moody BAA1 (+) S&P BBB; Issued 03/11/11; Asset Class: FI & Pref</i>	12/3/15	200,000.000	104.374 101.089	103.216	208,750.00 202,178.12	206,432.00	4,253.88 LT	11,000.00 3,238.88	5.32
MASCO CORP Coupon Rate 3.500%; Matures 04/01/2021; CUSIP 574599BK1 <i>Int. Semi-Annually Apr/Oct; Callable \$100.00 on 03/01/21; Yield to Call 2.198%; Moody BAA3 S&P BBB; Issued 03/17/16; Asset Class: FI & Pref</i>	3/17/16	300,000.000	100.773 100.204	101.490	302,319.00 300,610.85	304,470.00	3,859.15 LT	10,500.00 2,625.00	3.44
AUTOZONE INC Coupon Rate 2.500%; Matures 04/15/2021; CUSIP 053332AS1 <i>Int. Semi-Annually Apr/Oct; Callable \$100.00 on 03/15/21; Yield to Call 2.036%; Moody BAA1 S&P BBB; Issued 04/29/15; Asset Class: FI & Pref</i>	12/4/15	150,000.000	98.156 98.156	100.548	147,234.00 147,234.00	150,822.00	3,588.00 LT	3,750.00 791.66	2.48
BANK OF AMERICA CORP Coupon Rate 5.000%; Matures 05/13/2021; CUSIP 06051GEH8 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.827%; Moody A2 S&P A-; Issued 05/13/11; Asset Class: FI & Pref</i>	12/3/15	200,000.000	110.314 102.740	104.261	220,630.00 205,480.28	208,522.00	3,041.72 LT	10,000.00 1,333.33	4.79
TORONTO-DOMINION BANK/THE Coupon Rate 1.800%; Matures 07/13/2021; CUSIP 89114QBL1 <i>Int. Semi-Annually Jan/Jul; Yield to Maturity 1.753%; Moody AA1 S&P AA-; Issued 07/13/16; Asset Class: FI & Pref</i>	7/7/16	300,000.000	99.895 99.895	100.070	299,685.00 299,685.00	300,210.00	525.00 LT	5,400.00 2,520.00	1.79
CAPITAL ONE FINANCIAL CORP Coupon Rate 4.750%; Matures 07/15/2021; CUSIP 14040HAY1 <i>Int. Semi-Annually Jan/Jul; Yield to Maturity 2.001%; Moody BAA1 S&P BBB; Issued 07/19/11; Asset Class: FI & Pref</i>	12/3/15	200,000.000	108.673 102.522	104.145	217,348.00 205,043.80	208,290.00	3,246.20 LT	9,500.00 4,380.55	4.56
CITIGROUP INC Coupon Rate 2.350%; Matures 08/02/2021; CUSIP 172967KV2 <i>Int. Semi-Annually Feb/Aug; Yield to Maturity 1.953%; Moody A3 S&P BBB+; Issued 08/02/16; Asset Class: FI & Pref</i>	10/11/16	255,000.000	100.204 100.070	100.617	255,520.20 255,177.64	256,573.35	1,395.71 LT	5,993.00 2,480.22	2.33
AMERICAN TOWER CORP Coupon Rate 3.450%; Matures 09/15/2021; CUSIP 03027XAE0 <i>Int. Semi-Annually Mar/Sep; Yield to Maturity 2.082%; Moody BAA3 S&P BBB-; Issued 08/07/14; Asset Class: FI & Pref</i>	1/12/17	200,000.000	101.782 100.680	102.278	203,566.00 201,359.52	204,556.00	3,196.48 LT	6,900.00 2,031.66	3.37
AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST Coupon Rate 3.950%; Matures 02/01/2022; CUSIP 00772BAR2 <i>Int. Semi-Annually Feb/Aug; Callable \$100.00 on 01/01/22; Yield to Call 2.241%; Moody BAA3 S&P BBB; Issued 05/23/16; Asset Class: FI & Pref</i>	5/17/16	300,000.000	99.813 99.813	103.324	299,439.00 299,439.00	309,972.00	10,533.00 LT	11,850.00 4,937.50	3.82

DRAPER RICHARDS KAPLAN FOUNCATION
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EIN: 912172351
FOR YEAR END 12/31/19

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AT&T INC	2/1/17	230,000.000	99.924	102.375	229,825.20				
Coupon Rate 3.200%; Matures 03/01/2022; CUSIP 00206RDN9			99.924		229,825.20	235,462.50	5,637.30 LT		
	6/27/17	70,000.000	101.596	102.375	71,117.20				
			100.764		70,535.06	71,662.50	1,127.44 LT		
Total		300,000.000			300,942.40			9,600.00	3.12
					300,360.26	307,125.00	6,764.74 LT	3,199.99	
<i>Int. Semi-Annually Mar/Sep; Callable \$100.00 on 02/01/22; Yield to Call 2.029%; Moody BAA2 S&P BBB; Issued 02/09/17; Asset Class: FI & Pref</i>									
METHANEX CORP	2/2/18	230,000.000	105.401	105.124	242,422.30			12,075.00	4.99
Coupon Rate 5.250%; Matures 03/01/2022; CUSIP 59151KAG3			102.970		236,830.72	241,785.20	4,954.48 LT	4,024.99	
<i>Int. Semi-Annually Mar/Sep; Yield to Maturity 2.794%; Moody BAA3 S&P BB+; Issued 02/28/12; Asset Class: FI & Pref</i>									
GENERAL MOTORS FINANCIAL CO INC	12/3/15	200,000.000	96.418	102.274	192,836.00				
Coupon Rate 3.450%; Matures 04/10/2022; CUSIP 37045XAW6			96.418		192,836.00	204,548.00	11,712.00 LT		
	3/16/16	100,000.000	97.031	102.274	97,031.00				
			97.031		97,031.00	102,274.00	5,243.00 LT		
Total		300,000.000			289,867.00			10,350.00	3.37
					289,867.00	306,822.00	16,955.00 LT	2,328.75	
<i>Int. Semi-Annually Apr/Oct; Callable \$100.00 on 02/10/22; Yield to Call 2.338%; Moody BAA3 S&P BBB; Issued 04/10/15; Asset Class: FI & Pref</i>									
METLIFE INC	1/11/17	136,000.000	101.158	103.322	137,576.24				
Coupon Rate 3.048%; Matures 12/15/2022; CUSIP 59156RBF4			100.603		136,819.64	140,517.92	3,698.28 LT		
	1/11/17	89,000.000	101.158	103.322	90,031.51				
			100.603		89,536.38	91,956.58	2,420.20 LT		
Total		225,000.000			227,607.75			6,858.00	2.95
					226,356.02	232,474.50	6,118.48 LT	304.79	
<i>Interest Paid Quarterly Dec; Yield to Maturity 1.887%; Moody A3 S&P A-; Issued 09/15/12; Asset Class: FI & Pref</i>									
ECOLAB INC	1/11/16	200,000.000	99.950	103.197	199,900.00			6,500.00	3.14
Coupon Rate 3.250%; Matures 01/14/2023; CUSIP 278865AU4			99.950		199,900.00	206,394.00	6,494.00 LT	3,015.27	
<i>Int. Semi-Annually Jan/Jul; Callable \$100.00 on 11/14/22; Yield to Call 2.096%; Moody BAA1 S&P A-; Issued 01/14/16; Asset Class: FI & Pref</i>									
BAIDU INC	3/23/18	300,000.000	99.828	104.290	299,484.00			11,625.00	3.71
Coupon Rate 3.875%; Matures 09/29/2023; CUSIP 056752AK4			99.828		299,484.00	312,870.00	13,386.00 LT	2,970.83	
<i>Int. Semi-Annually Mar/Sep; Callable \$100.00 on 08/29/23; Yield to Call 2.637%; Moody A3; Issued 03/29/18; Asset Class: FI & Pref</i>									
COMCAST CORP	1/6/17	100,000.000	99.693	103.651	99,693.00			3,000.00	2.89
Coupon Rate 3.000%; Matures 02/01/2024; CUSIP 20030NBX8			99.693		99,693.00	103,651.00	3,958.00 LT	1,250.00	
<i>Int. Semi-Annually Feb/Aug; Callable \$100.00 on 01/01/24; Yield to Call 2.045%; Moody A3 S&P A-; Issued 01/10/17; Asset Class: FI & Pref</i>									
GLENCORE FUNDING LLC REGS	10/17/19	250,000.000	104.799	104.740	261,997.50			10,313.00	3.93
Coupon Rate 4.125%; Matures 03/12/2024; CUSIP U37818AU2			104.799		261,997.50	261,850.00	(147.50) ST	3,122.39	
<i>Int. Semi-Annually Mar/Sep; Callable \$100.00 on 02/12/24; Yield to Call 2.894%; Moody BAA1 S&P BBB+; Issued 03/12/19; Asset Class: FI & Pref</i>									

DRAPER RICHARDS KAPLAN FOUNDATION
ATTACHMENT A
FORM 990-PF, PART II, LINE 10C DETAIL

EIN: 912172351
FOR YEAR END 12/31/19

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KINROSS GOLD CORP	6/19/18	300,000.000	104.164	111.000	312,495.00			17,850.00	5.36
Coupon Rate 5.950%; Matures 03/15/2024; CUSIP 496902AN7			103.164		309,493.38	333,000.00	23,506.62 LT	5,255.83	
Int. Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/23; Yield to Call 2.981%; Moody BA1 S&P BBB-; Issued 09/15/14; Asset Class: FI & Pref									
JPMORGAN CHASE & CO FXD TO 042023 VAR THRAFTR 3.5590%	4/16/18	240,000.000	100.000	104.209	240,000.00			8,542.00	3.41
Coupon Rate 3.559%; Matures 04/23/2024; CUSIP 46647PAP1			100.000		240,000.00	250,101.60	10,101.60 LT	1,613.41	
Int. Semi-Annually Apr/Oct; Callable \$100.00 on 04/23/23; Floating Rate; Moody A2 S&P A-; Issued 04/23/18; Asset Class: FI & Pref									
BOARDWALK PIPELINES LP	1/28/19	235,000.000	100.923	108.194	237,169.05			11,633.00	4.57
Coupon Rate 4.950%; Matures 12/15/2024; CUSIP 096630AD0			100.794		236,865.01	254,255.90	17,390.89 ST	516.99	
Int. Semi-Annually Jun/Dec; Callable \$100.00 on 09/15/24; Yield to Call 3.066%; Moody BAA3 S&P BBB-; Issued 11/26/14; Asset Class: FI & Pref									
DUKE ENERGY PROGRESS LLC	1/16/19	250,000.000	99.098	105.053	247,745.00			8,125.00	3.09
Coupon Rate 3.250%; Matures 08/15/2025; CUSIP 26442UAA2			99.098		247,745.00	262,632.50	14,887.50 ST	3,069.44	
Int. Semi-Annually Feb/Aug; Callable \$100.00 on 05/15/25; Yield to Call 2.246%; Moody AA3 S&P A; Issued 08/13/15; Asset Class: FI & Pref									
MICRON TECHNOLOGY INC	7/11/19	245,000.000	99.995	106.738	244,987.75			10,253.00	3.92
Coupon Rate 4.185%; Matures 02/15/2027; CUSIP 595112BP7			99.995		244,987.75	261,508.10	16,520.35 ST	4,813.33	
Int. Semi-Annually Feb/Aug; Callable \$100.00 on 12/15/26; Yield to Call 3.100%; First Coupon 02/15/20; Moody BAA3 S&P BBB-; Issued 07/12/19; Asset Class: FI & Pref									
WELLTOWER INC	12/9/19	255,000.000	99.893	100.429	254,727.15			6,885.00	2.68
Coupon Rate 2.700%; Matures 02/15/2027; CUSIP 95040QAK0			99.893		254,727.15	256,093.95	1,366.80 ST	286.87	
Int. Semi-Annually Feb/Aug; Callable \$100.00 on 12/15/26; Yield to Call 2.632%; First Coupon 08/15/20; Moody BAA1 S&P BBB+; Issued 12/16/19; Asset Class: FI & Pref									
EQUINIX INC	6/27/19	315,000.000	107.212	108.603	337,717.80			16,931.00	4.94
Coupon Rate 5.375%; Matures 05/15/2027; CUSIP 29444UAR7			106.810		336,452.34	342,099.45	5,647.11 ST	2,163.43	
Int. Semi-Annually May/Nov; Callable \$102.68 on 05/15/22; Yield to Call 2.706%; Moody BA1 S&P BBB-; Issued 03/22/17; Asset Class: FI & Pref									
	Percentage of Holdings	Face Value			Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		6,710,000.000			\$6,836,194.40 \$6,766,200.39	\$6,953,424.35	\$131,558.81 LT \$55,665.15 ST	\$254,843.00 \$73,744.18	3.67%
TOTAL CORPORATE FIXED INCOME	98.50%					\$7,027,168.53			
(includes accrued interest)									

Watchlist and CreditWatch Indicators: (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

CORPORATE FIXED INCOME
CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MICROSOFT CORP Coupon Rate 1.850%; Matures 02/06/2020; CUSIP 594918BV5 <i>Int. Semi-Annually Feb/Aug; Yield to Maturity 1.877%; Moody AAA S&P AAA; Issued 02/06/17; Asset Class: FI & Pref</i>	1/30/17	175,000.000	\$99.933 \$99.933	\$99.996	\$174,882.75 \$174,882.75	\$174,993.00	\$110.25 LT	\$1,619.00 \$1,303.99	0.92
PACCAR FINANCIAL CORP Coupon Rate 1.950%; Matures 02/27/2020; CUSIP 69371RN69 <i>Int. Semi-Annually Feb/Aug; Yield to Maturity 1.950%; Moody A1 S&P A+; Issued 02/27/17; Asset Class: FI & Pref</i>	3/12/19	125,000.000	99.250 99.250	99.998	124,062.50 124,062.50	124,997.50	935.00 ST	1,219.00 839.58	0.97
INTERNATIONAL FINANCE CORP Coupon Rate 1.750%; Matures 03/30/2020; CUSIP 45950KCL2 <i>Int. Semi-Annually Mar/Sep; Yield to Maturity 1.750%; Moody AAA S&P AAA; Issued 03/30/17; Asset Class: FI & Pref</i>	1/9/18	225,000.000	99.230 99.230	99.998	223,267.50 223,267.50	224,995.50	1,728.00 LT	1,969.00 984.37	0.87
UNITED TECHNOLOGIES CORP Coupon Rate 4.500%; Matures 04/15/2020; CUSIP 913017BR9 <i>Int. Semi-Annually Apr/Oct; Yield to Maturity 1.865%; Moody BAA1 S&P BBB+ (+); Issued 02/26/10; Asset Class: FI & Pref</i>	12/31/19	125,000.000	100.763 100.748	100.752	125,953.75 125,935.58	125,940.00	4.42 ST	2,813.00 1,187.49	2.23
NOVARTIS CAPITAL CORP Coupon Rate 4.400%; Matures 04/24/2020; CUSIP 66989HAD0 <i>Int. Semi-Annually Apr/Oct; Yield to Maturity 1.923%; Moody A1 S&P AA-; Issued 03/16/10; Asset Class: FI & Pref</i>	6/18/19	125,000.000	101.817 100.668	100.768	127,272.50 125,834.43	125,960.00	125.57 ST	2,750.00 1,023.61	2.18
UNILEVER CAPITAL CORP Coupon Rate 1.800%; Matures 05/05/2020; CUSIP 904764AV9 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.649%; Moody A1 S&P A+; Issued 05/05/17; Asset Class: FI & Pref</i>	6/19/18	100,000.000	98.198 98.198	100.050	98,198.00 98,198.00	100,050.00	1,852.00 LT	900.00 280.00	0.89
GENERAL DYNAMICS CORP Coupon Rate 2.875%; Matures 05/11/2020; CUSIP 369550BA5 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.900%; Moody A2 S&P A+; Issued 05/11/18; Asset Class: FI & Pref</i>	2/28/19	100,000.000	100.158 100.047	100.347	100,158.00 100,047.49	100,347.00	299.51 ST	1,438.00 399.30	1.43
INTEL CORP Coupon Rate 1.850%; Matures 05/11/2020; CUSIP 458140AZ3 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.856%; Moody A1 S&P A+; Issued 05/11/17; Asset Class: FI & Pref</i>	5/9/17	175,000.000	99.968 99.968	99.996	174,944.00 174,944.00	174,993.00	49.00 LT	1,619.00 449.65	0.92
QUALCOMM INC Coupon Rate 2.250%; Matures 05/20/2020; CUSIP 747525AD5 <i>Int. Semi-Annually May/Nov; Yield to Maturity 1.958%; Moody A2 S&P A-; Issued 05/20/15; Asset Class: FI & Pref</i>	4/18/19	50,000.000	99.567 99.567	100.110	49,783.50 49,783.50	50,055.00	271.50 ST	563.00 128.12	1.12
DISCOVER BANK Coupon Rate 3.100%; Matures 06/04/2020; CUSIP 25466AAG6 <i>Int. Semi-Annually Jun/Dec; Callable \$100.00 on 05/04/20; Yield to Call 1.994%; Moody BAA2 S&P BBB; Issued 06/04/15; Asset Class: FI & Pref</i>	2/22/18	250,000.000	100.209 100.040	100.372	250,522.50 250,099.37	250,930.00	830.63 LT	3,875.00 581.25	1.54
PRUDENTIAL FINANCIAL INC Coupon Rate 5.375%; Matures 06/21/2020; CUSIP 74432QBM6 <i>Int. Semi-Annually Jun/Dec; Yield to Maturity 2.003%; Moody A3 S&P A; Issued 06/21/10; Asset Class: FI & Pref</i>	10/4/17	250,000.000	109.000 101.590	101.576	272,500.00 253,974.27	253,940.00	(34.27) LT	6,719.00 373.26	2.64

DRAPER RICHARDS KAPLAN FOUNDATION
ATTACHMENT A
FORM 990-PF, PART II, LINE 10C DETAIL

EIN: 912172351
FOR YEAR END 12/31/19

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JPMORGAN CHASE & CO	10/18/17	150,000.000	101.693	100.288	152,541.00				
Coupon Rate 2.750%; Matures 06/23/2020; CUSIP 46625HLW8			100.307		150,460.34	150,432.00	(28.34) LT		
	1/30/18	150,000.000	100.475	100.288	150,712.50				
			100.096		150,144.36	150,432.00	287.64 LT		
Total		300,000.000			303,253.50			4,125.00	1.37
					300,604.70	300,864.00	259.30 LT	183.33	
<i>Int. Semi-Annually Jun/Dec; Callable \$100.00 on 05/23/20; Yield to Call 2.008%; Moody A2 S&P A-; Issued 06/23/15; Asset Class: FI & Pref</i>									
AT&T INC	11/9/17	150,000.000	100.373	100.340	150,561.00			1,838.00	1.22
Coupon Rate 2.450%; Matures 06/30/2020; CUSIP 00206RCL4			100.072		150,107.76	150,510.00	402.24 LT	—	
<i>Int. Semi-Annually Jun/Dec; Callable \$100.00 on 05/30/20; Yield to Call 1.620%; Moody BAA2 S&P BBB; Issued 05/04/15; Asset Class: FI & Pref</i>									
PFIZER INC	5/16/19	30,000.000	103.324	101.946	30,997.20				
Coupon Rate 5.200%; Matures 08/12/2020; CUSIP 717081DR1			101.650		30,494.94	30,583.80	88.86 ST		
	5/16/19	70,000.000	103.324	101.946	72,326.80				
			101.650		71,154.87	71,362.20	207.33 ST		
Total		100,000.000			103,324.00			5,200.00	5.10
					101,649.81	101,946.00	296.19 ST	2,007.77	
<i>Int. Semi-Annually Feb/Aug; Yield to Maturity 1.991%; Moody A1 (-) S&P AA- (-); Issued 08/12/15; Asset Class: FI & Pref</i>									
EUROPEAN INVESTMENT BANK REGS	12/19/19	150,000.000	99.931	99.955	149,896.35			2,438.00	1.62
Coupon Rate 1.625%; Matures 08/14/2020; CUSIP 298785HL3			99.931		149,896.35	149,932.50	36.15 ST	927.60	
<i>Int. Semi-Annually Feb/Aug; Yield to Maturity 1.697%; Moody AAA S&P AAA; Issued 05/24/17; Asset Class: FI & Pref</i>									
SIMON PROPERTY GROUP LP	3/18/19	50,000.000	99.713	100.245	49,856.50				
Coupon Rate 2.500%; Matures 09/01/2020; CUSIP 828807CU9			99.713		49,856.50	50,122.50	266.00 ST		
	12/20/19	125,000.000	100.314	100.245	125,393.75				
			100.300		125,374.98	125,306.25	(68.73) ST		
Total		175,000.000			175,250.25			4,375.00	2.49
					175,231.48	175,428.75	197.27 ST	1,458.33	
<i>Int. Semi-Annually Mar/Sep; Callable \$100.00 on 06/01/20; Yield to Call 1.903%; Moody A2 S&P A; Issued 08/17/15; Asset Class: FI & Pref</i>									
PRAXAIR INC	4/16/19	50,000.000	99.524	100.420	49,762.00			1,125.00	2.24
Coupon Rate 2.250%; Matures 09/24/2020; CUSIP 74005PBP8			99.524		49,762.00	50,210.00	448.00 ST	303.12	
<i>Int. Semi-Annually Mar/Sep; Yield to Maturity 1.668%; Moody A2 S&P A; Issued 09/24/15; Asset Class: FI & Pref</i>									
CARNIVAL CORP	5/23/19	100,000.000	101.742	101.500	101,742.00			3,950.00	3.89
Coupon Rate 3.950%; Matures 10/15/2020; CUSIP 143658BA9			100.989		100,988.56	101,500.00	511.44 ST	833.88	
<i>Int. Semi-Annually Apr/Oct; Yield to Maturity 2.021%; Moody A3 S&P A-; Issued 10/15/13; Asset Class: FI & Pref</i>									
CITIGROUP INC	4/22/19	75,000.000	99.820	100.546	74,865.00				
Coupon Rate 2.650%; Matures 10/26/2020; CUSIP 172967KB6			99.820		74,865.00	75,409.50	544.50 ST		
	12/20/19	100,000.000	100.553	100.546	100,553.00				
			100.531		100,531.40	100,546.00	14.60 ST		

DRAPER RICHARDS KAPLAN FOUNCATION
ATTACHMENT A
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EIN: 912172351
FOR YEAR END 12/31/19

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Total		175,000.000			175,418.00 175,396.40	175,955.50	559.10 ST	4,638.00 837.32	2.63
<i>Int. Semi-Annually Apr/Oct; Yield to Maturity 1.973%; Moody A3 S&P BBB+; Issued 10/26/15; Asset Class: FI & Pref</i>									
CHUBB INA HOLDINGS INC	11/14/19	100,000.000	100.347	100.354	100,347.00			2,300.00	2.29
Coupon Rate 2.300%; Matures 11/03/2020; CUSIP 00440EAT4			100.300		100,299.50	100,354.00	54.50 ST	370.55	
<i>Int. Semi-Annually May/Nov; Callable \$100.00 on 10/03/20; Yield to Call 1.824%; Moody A3 S&P A; Issued 11/03/15; Asset Class: FI & Pref</i>									
LOCKHEED MARTIN CORP	2/25/19	100,000.000	99.306	100.527	99,306.00			2,500.00	2.48
Coupon Rate 2.500%; Matures 11/23/2020; CUSIP 539830BF5			99.306		99,306.00	100,527.00	1,221.00 ST	263.88	
<i>Int. Semi-Annually May/Nov; Callable \$100.00 on 10/23/20; Yield to Call 1.841%; Moody A3 S&P A-; Issued 11/23/15; Asset Class: FI & Pref</i>									
TORONTO-DOMINION BANK/THE	12/17/19	125,000.000	100.636	100.575	125,795.00			3,125.00	2.48
Coupon Rate 2.500%; Matures 12/14/2020; CUSIP 89114QBC1			100.609		125,761.75	125,718.75	(43.00) ST	147.56	
<i>Int. Semi-Annually Jun/Dec; Yield to Maturity 1.888%; Moody AA1 S&P AA-; Issued 12/14/15; Asset Class: FI & Pref</i>									
JOHN DEERE CAPITAL CORP	11/21/19	50,000.000	100.624	100.540	50,312.00				
Coupon Rate 2.350%; Matures 01/08/2021; CUSIP 24422ETZ2			100.562		50,280.76	50,270.00	(10.76) ST		
	12/3/19	50,000.000	100.502	100.540	50,251.00				
			100.575		50,287.61	50,270.00	(17.61) ST H		
Total		100,000.000			100,563.00 100,568.37	100,540.00	(28.37) ST	2,350.00 1,129.30	2.33
<i>Int. Semi-Annually Jan/Jul; Yield to Maturity 1.813%; Moody A2 S&P A; Issued 01/08/18; Basis Adjustment Due to Wash Sale: \$48.33; Asset Class: FI & Pref</i>									
HONEYWELL INTERNATIONAL INC	11/26/19	50,000.000	103.164	103.047	51,582.50				
Coupon Rate 4.250%; Matures 03/01/2021; CUSIP 438516BA3			102.916		51,458.16	51,523.50	65.34 ST		
	12/10/19	50,000.000	103.002	103.047	51,501.00				
			103.021		51,510.53	51,523.50	12.97 ST H		
	12/19/19	50,000.000	103.002	103.047	51,501.00				
			102.912		51,456.12	51,523.50	67.38 ST		
Total		150,000.000			154,584.50 154,424.81	154,570.50	145.69 ST	6,375.00 2,124.99	4.12
<i>Int. Semi-Annually Mar/Sep; Yield to Maturity 1.602%; Moody A2 S&P A; Issued 02/17/11; Basis Adjustment Due to Wash Sale: \$54.41; Asset Class: FI & Pref</i>									
UNITEDHEALTH GROUP INC	11/22/19	100,000.000	100.300	100.346	100,300.00			2,125.00	2.11
Coupon Rate 2.125%; Matures 03/15/2021; CUSIP 91324PCU4			100.275		100,274.83	100,346.00	71.17 ST	625.69	
<i>Int. Semi-Annually Mar/Sep; Yield to Maturity 1.833%; Moody A3 S&P A+; Issued 02/25/16; Asset Class: FI & Pref</i>									
AFRICAN DEVELOPMENT BANK	12/18/19	150,000.000	101.086	101.135	151,630.50			3,938.00	2.59
Coupon Rate 2.625%; Matures 03/22/2021; CUSIP 00828ECZ0			101.054		151,580.58	151,702.50	121.92 ST	1,082.81	
<i>Int. Semi-Annually Mar/Sep; Yield to Maturity 1.684%; Moody AAA S&P AAA; Issued 03/22/18; Asset Class: FI & Pref</i>									
NBCUNIVERSAL MEDIA LLC	12/31/19	150,000.000	103.144	103.136	154,716.00			6,563.00	4.24
Coupon Rate 4.375%; Matures 04/01/2021; CUSIP 63946BAE0			103.130		154,695.24	154,704.00	8.76 ST	1,640.62	
<i>Int. Semi-Annually Apr/Oct; Yield to Maturity 1.824%; Moody A3 S&P A-; Issued 04/01/11; Asset Class: FI & Pref</i>									

EIN: 912172351
FOR YEAR END 12/31/19

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
KREDITANSTALT FUER WIEDERAUFBAU	11/22/19	100,000.000	101.243	101.205	101,244.00			2,625.00	2.59
Coupon Rate 2.625%; Matures 04/12/2021; CUSIP 500769HU1			101.145		101,145.26	101,205.00	59.74 ST	576.04	
Int. Semi-Annually Apr/Oct; Yield to Maturity 1.669%; Moody AAA S&P AAA; Issued 04/05/18; Asset Class: FI & Pref									
PEPSICO INC	11/25/19	50,000.000	100.294	100.285	50,147.50				
Coupon Rate 2.000%; Matures 04/15/2021; CUSIP 713448DX3			100.273		50,136.67	50,142.50	5.83 ST		
	12/20/19	100,000.000	100.304	100.285	100,305.00				
			100.297		100,297.35	100,285.00	(12.35) ST		
Total		150,000.000			150,452.50			3,000.00	1.99
					150,434.02	150,427.50	(6.52) ST	633.33	
Int. Semi-Annually Apr/Oct; Callable \$100.00 on 03/15/21; Yield to Call 1.759%; Moody A1 S&P A+; Issued 10/10/17; Asset Class: FI & Pref									
BANK OF AMERICA CORP	12/17/19	125,000.000	100.921	100.916	126,151.25			3,281.00	2.60
Coupon Rate 2.625%; Matures 04/19/2021; CUSIP 06051GFW4			100.893		126,115.72	126,145.00	29.28 ST	656.25	
Int. Semi-Annually Apr/Oct; Yield to Maturity 1.907%; Moody A2 S&P A-; Issued 04/19/16; Asset Class: FI & Pref									
CATERPILLAR FINANCIAL SERVICES CORP	12/23/19	200,000.000	101.088	101.144	202,176.00			5,300.00	2.62
Coupon Rate 2.650%; Matures 05/17/2021; CUSIP 14913Q2W8			101.069		202,137.48	202,288.00	150.52 ST	647.77	
Int. Semi-Annually May/Nov; Yield to Maturity 1.805%; Moody A3 S&P A; Issued 05/17/19; Asset Class: FI & Pref									
	Percentage of Holdings	Face Value			Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		4,450,000.000			\$4,498,017.85			\$96,655.00	2.16%
					\$4,471,410.01	\$4,482,076.00	\$5,197.15 LT \$5,468.84 ST	\$24,000.76	
TOTAL CORPORATE FIXED INCOME	73.82%					\$4,506,076.76			
(includes accrued interest)									

DRAPER RICHARDS KAPLAN FOUNCATION
ATTACHMENT A
FORM 990-PF, PART II, LINE 10C DETAIL

EIN: 912172351
FOR YEAR END 12/31/19

000418 MSPDT021

UNSETTLED PURCHASES/SALES ACTIVITY

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
12/31	1/3	Bought	NBCUNIVERSAL MEDI 4375 21AP01	UNSETTLED PURCHASE	150,000.000	\$103.1440	\$(156,393.08)
12/31	1/3	Bought	UNITED TECH CORP 4500 20AP15	UNSETTLED PURCHASE	125,000.000	100.7630	(127,172.50)
12/31	1/2	Bought	US TSY NOTE 1500 20JL15	UNSETTLED PURCHASE	50,000.000	99.9414	(50,319.21)

Department of the Treasury - Internal Revenue Service
**Consent to Extend the Time to Assess
Miscellaneous Excise Taxes**

In reply refer to:

Taxpayer Identification Number
91-2172351

DRAPER RICHARDS KAPLIN FOUNDATION

(Name(s))

of 1600 EL CAMINO REAL, SUITE 155 MENLO PARK, CA 94025 and the
(Number, Street, City or Town, State, ZIP Code)

Commissioner of Internal Revenue consent and agree to the following:

(1) The amount of liability for CHAPTER 42 EXCISE tax, imposed on the taxpayer(s) by
(Kind)
section 4940 of the INTERNAL REVENUE CODE due for the period ENDING DECEMBER 2019, 2020, 2021
(Internal Revenue Code, Revenue Act, etc.)

2022, 2023 may be assessed at any time on or before MAY 15, 2028
(Expiration date)

(2) The collection provisions and limitations now in effect will also apply to any tax assessed within the extended period.

(3) The taxpayer(s) may file a claim for credit or refund and the Service may credit or refund the tax within 6 months after this agreement ends.

Your Rights as a Taxpayer

You have the right to refuse to extend the period of limitations or limit this extension to a mutually agreed-upon issue(s) or mutually agreed-upon period of time. **Publication 1035, Extending the Tax Assessment Period**, provides a more detailed explanation of your rights and the consequences of the choices you may make. If you have not already received a Publication 1035, the publication can be obtained, free of charge, from the IRS official who requested that you sign this consent or from the IRS' web site at www.irs.gov or by calling toll free at 1-800-829-3676. Signing this consent will not deprive you of any appeal rights to which you would otherwise be entitled.

YOUR SIGNATURE HERE →

I am aware that I have the right to refuse to sign this consent or to limit the extension to mutually agreed-upon issues and/or period of time as set forth in I.R.C. § 6501(c)(4)(B). (Date signed)

TAXPAYER'S REPRESENTATIVE

SIGN HERE →

I am aware that I have the right to refuse to sign this consent or to limit the extension to mutually agreed-upon issues and/or period of time as set forth in I.R.C. § 6501(c)(4)(B). In addition, the taxpayer(s) has been made aware of these rights. (Date signed)

CORPORATE
NAME →

CORPORATE
OFFICER(S)
SIGN HERE →



CFO

(Title)

4/23/2019

(Date signed)

(Title)

(Date signed)

I (we) am aware that I (we) have the right to refuse to sign this consent or to limit the extension to mutually agreed-upon issues and/or period of time as set forth in I.R.C. § 6501(c)(4)(B).

INTERNAL REVENUE SERVICE SIGNATURE AND TITLE

(Division Executive Name - see instructions)

(Division Executive Title - see instructions)

BY

(Authorized Official Signature and Title - see instructions)

(Date signed)

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: MAY 23 2019

DRAPER RICHARDS KAPLAN FOUNDATION
1600 EL CAMINO REAL STE 155
MENLO PARK, CA 94025

Employer Identification Number:
91-2172351
DLN:
17053351334008
Contact Person:
CORI S ELLIOTT ID# 31886
Contact Telephone Number:
(877) 829-5500
60-Month Period Begins:
January 01, 2019
60-Month Period Ends:
December 31, 2023
Addendum Applies:
No

Dear Applicant:

We received your notification of intent to terminate your private foundation status under Internal Revenue Code (IRC) Section 507(b)(1)(B) during the 60-month period listed at the top of this letter. This letter could help resolve questions on your foundation status. Please keep it for your records.

You intend to operate as a public charity described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi) during the 60-month period. Based on your proposed activities and support, we agree you can terminate your private foundation status, and we'll treat you as a public charity as described in that Section for the 60-month advance ruling period.

Within 90 days after the end of your 60-month period, you must show you've met the requirements as a public charity described in IRC Section 509(a)(1), (2), or (3) for the 60-month period. If you show this, you'll be classified under that Section for all purposes from the beginning of the 60-month period and thereafter, as long as you continue to meet those requirements. Also, if you satisfy the requirements of IRC Section 507(b)(1)(B) at the end of your 60-month period, you won't be subject to the provisions of IRC Section 507(a), (c), or (g). However, if you don't meet these requirements for the 60-month period, you'll be classified as a private foundation for the entire period.

You'll be liable for interest under IRC Section 6601 if you don't pay the tax imposed by Section 4940 for any taxable years during the 60-month period and we subsequently determine you owe the tax for such years. However, we won't charge the penalty under Section 6651, with respect to the tax imposed by Section 4940, because failure to pay such taxes during the 60-month period is due to reasonable cause.

You're required to file Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation, until you complete your 60-month termination and are classified as a public charity.

Letter 2245

DRAPER RICHARDS KAPLAN FOUNDATION

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

Grantors and contributors can rely on this determination that you're not a private foundation until 90 days after the end of your advance ruling period. If you submit the required information within the 90 days, they can continue to rely on this letter until we make a final determination of your foundation status.

Sincerely,

A handwritten signature in cursive script, reading "Stephen A. Martin".

Director, Exempt Organizations
Rulings and Agreements

Enclosure(s):

Form 872-B, Consent to Extend the Time to Assess Miscellaneous Excise Taxes