Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public.

OMB No. 1545-0052 2015 on

	Department of the Treasury Internal Revenue Service Do not enter social security numbers on this form as it may be made public. LUIU Information about Form 990-PF and its separate instructions is at WWW.irs.gov/form990pf. Open to Public Inspection									
			or tax year beginning		in ood-in and its separate	, and e		.g	Open to I ublic hispection	
Name of foundation						,	A Employer identification	Employer identification number		
D	RA	PER RIC	HARDS KAPL	AN FOU	NDATION			91-2172351		
Nur	nber a	nd street (or P.O. b	oox number if mail is not de	elivered to street	address)		Room/suite	B Telephone number		
_1	60	0 EL CA	MINO REAL				155	650-319-78	08	
		own, state or pro LO PARK	ovince, country, and ZI		ostal code			C If exemption application is p	ending, check here	
-		all that apply:	Initial return		Initial return of a fo	ormer public	charity	D 1. Foreign organizations	, check here	
			Final return	1	Amended return	·				
			Address ch	lange	Name change			Foreign organizations me check here and attach co	eting the 85% test, mputation	
ΗC	_	type of organiz			empt private foundation			E If private foundation stat	tus was terminated	
		. , .) nonexempt charitable	1	Other taxable private foundation			under section 507(b)(1)	(A), check here	
			assets at end of year		-	X Acc	rual	F If the foundation is in a 6		
	om I •\$	Part II, col. (c), ה	line 16) 1 052 515	Part L colu	her (specify) mn (d) must be on cash l	hasis)		under section 507(b)(1)	(B), check here $\dots \blacksquare$	
	nrt I	Analysis of R	evenue and Expenses				nvestment	(a) Adjusted pet	(d) Disbursements	
1 6		(The total of amo necessarily equa	ounts in columns (b), (c), an al the amounts in column (a	nd (d) may not a).)	(a) Revenue and expenses per books		ome	(c) Adjusted net income	for charitable purposes (cash basis only)	
	1		gifts, grants, etc., recei		20,263,633.				(
	2		if the foundation is not required to							
	3	Interest on saving	s and temporary		337,770.		9,727.	339,727.	STATEMENT 2	
	4	Dividends and	interest from securities	3		1	1,620.	11,620.		
	5a	Gross rents					2.	2.		
		Net rental income			1 0.1					
e	6a	Net gain or (loss) Gross sales price	from sale of assets not on		1,791.				STATEMENT 1	
Revenue			for all 165			3 / 5	0,913.			
Re	8		ncome (from Part IV, line 2) capital gain			5,45	<u>,91</u> 3.	4,096.		
	9		cations					4,050.		
	10a	Gross sales less and allowances	returns							
		Less: Cost of goo								
			(loss)							
	11	Other income					870.	870.		
	12		s 1 through 11		20,603,194.	3,80		356,315.		
	13		officers, directors, trustees		570,000. 1,506,400.		0.	570,000.	0.	
			e salaries and wages		579,984.		0.	1,506,400. 579,984.		
es			employee benefits ST	יאדית 3	19,232.		0.	19,232.	0.	
ens	h h	Accounting fee	s ST	MT 4	36,600.		0.	36,600.	0.	
ă	c c	Other professio	onal fees ST	'MT 5	47,700.		0.	47,700.	0.	
veE										
rati	18	Taxes	ST	'MT 6	32,500.		0.	0.	32,500.	
nist	19	Depreciation a	nd depletion		21,522.		0.	0.		
d	20				333,940.		0.	333,940.	0.	
and Administrative Expenses			nces, and meetings		243,616.		0.	243,616.	0.	
an	22	Printing and pu	ublications s ST	י א ידי 7	3,780. 888,024.	2	0. 54,513.	3,780. -2,984,937.	0. 3,832,526.	
tinç	23	Uther expenses	g and administrative	M1 /	000,024.	0	04, <u>01</u> 3.	-2,904,937.	5,052,520.	
Operating	24	-	d lines 13 through 23		4,283,298.	6	4,513.	356,315.	3,865,026.	
ő	25	-	gifts, grants paid		3,550,000.		_, = _ = .		3,500,000.	
			s and disbursements.							
		-	nd 25		7,833,298.	6	4,513.	356,315.	7,365,026.	
	27	Subtract line 2								
			e over expenses and disbu		12,769,896.					
			t income (if negative, ent			3,73	8,619.			
	C	Adjusted net i	ncome (if negative, enter -	-0-)				0.		

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form 990-PF (2015)

15291109 759146 21580

1

Form 9	90-PF (2015) DRAPER RICHARDS KAPLAN		91-	2172351 Page 2
Part	II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End o	, , , , , , , , , , , , , , , , , , ,
	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	-16,373.		162,874.
2	Savings and temporary cash investments	3,669,101.	1,580,111.	1,580,111.
3	Accounts receivable 🕨			
	Less: allowance for doubtful accounts >			
4	Pledges receivable ► 23,936,190.			
	Less: allowance for doubtful accounts	15.491.787.	23,936,190.	23,936,190.
5				
6				
ľ				
_	disqualified persons			
1	Other notes and loans receivable			
	Less: allowance for doubtful accounts			
Assets 6 6 8	Inventories for sale or use	46 002	01 000	01 000
SS 9	Prepaid expenses and deferred charges	46,903.	84,902.	
10	a Investments - U.S. and state government obligations STMT 8	3,450,434.	5,568,158.	5,568,158.
	b Investments - corporate stock c Investments - corporate bonds STMT 9		10 000 555	
		15,191,761.	19,332,577.	19,332,577.
11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation			
	Less: accumulated depreciation			
12	Investments - mortgage loans			
13	Investments - other STMT 10	3,445,898.	3,276,349.	3,276,349.
14				
	Less: accumulated depreciation STMT 11 > 59,038.	47,600.	66,763.	66,763.
15		44,291.	44,591.	44,591.
16				
	instructions. Also, see page 1, item I)	41,371,402.	54,052,515.	54,052,515.
17		237,482.		
18		200,000.	250,000.	
			200,000	
Liabilities				
ili 20				
Lia	Mortgages and other notes payable Other liabilities (describe ► STATEMENT 12)	3,750.	31,528.	
22		5,750.	51,520.	
	Tatal liabilities (add lines 17 through 22)	441,232.	635,945.	
- 23	Total liabilities (add lines 17 through 22)	441,232.	055,945.	
	Foundations that follow SFAS 117, check here			
s .	and complete lines 24 through 26 and lines 30 and 31.	25 420 202	20 400 200	
<u>ଥ</u> ୁ 24			29,480,380.	
25	Temporarily restricted	15,491,787.	23,936,190.	
	Permanently restricted			
ŭ	Foundations that do not follow SFAS 117, check here 🔜 🕨 🗌			
ш 2	and complete lines 27 through 31.			
ອ ອ	Capital stock, trust principal, or current funds			
Net Assets or Fund Balances 06 6 8 2 9 5 7 7 07 6 8 2	Paid-in or capital surplus, or land, bldg., and equipment fund			
¥ 29	Retained earnings, accumulated income, endowment, or other funds \dots			
J 30	Total net assets or fund balances	40,930,170.	53,416,570.	
_				
31	Total liabilities and net assets/fund balances	41,371,402.	54,052,515.	
Part		alances		
	al net assets or fund balances at beginning of year - Part II, column (a), line a	30	I	
				40,930,170.
	ist agree with end-of-year figure reported on prior year's return)			
	er amount from Part I, line 27a		12,769,896.	
3 Oth	er increases not included in line 2 (itemize)		3	
4 Add	lines 1, 2, and 3			53,700,066.
5 Dec	reases not included in line 2 (itemize) UNREALIZED LOS	SES ON INVESTM	IENTS 5	283,496.
6 Tota	al net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 30		53,416,570.
				Form 990-PF (2015

^{6 53,416,570.} Form **990-PF** (2015)

523511 11-24-15

								Page 3		
Part IV Capital Gains and Losses for Tax on Investment Income										
								acquired ay, yr.)	(d) Dat (mo., da	
1a PUBLICLY TRADE										
	FROM PASSTHROUG				Р		01/0		12/3	
c CAPITAL GAINS	FROM PASSTHROUG	H			P	, (01/0	1/15	12/3	1/15
d										
e				L						
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss (f) minus	(g)	
a 3,510,899.			225,64	5.					3,285	,254.
b 4,096.									4	,096. ,563.
c 161,563.									161	<u>,563.</u>
d										
е										
Complete only for assets showing	ng gain in column (h) and owned by	y the foundatior	n on 12/31/69					ol. (h) gain		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (i) col. (j), if any			col.		ot less that (from col. (
a									3,285	,254.
b									4	,096. ,563.
C									161	,563.
d										
е										
	Lif gain, also ent	er in Part I, line	7	٦						
2 Capital gain net income or (net ca	, (,		7	. }	2				3,450	<u>,913.</u>
3 Net short-term capital gain or (los	, , , , , , , , , , , , , , , , , , , ,	and (6):		ا د						
If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8				×1	3				4	,096.
Part V Qualification U	Inder Section 4940(e) fo	r Reduced	Tax on Net	Inv		ent Inc	ome			,050.
(For optional use by domestic private										
(1 of optional use by domestic private		1 4940(a) lax 01		COME	-)					
If section 4940(d)(2) applies, leave t	his part blank.									
Was the foundation liable for the sec	tion 4042 toy on the distributable a	mount of any w	oor in the base per	Choi						X No
If "Yes," the foundation does not qua		55		100 5						
1 Enter the appropriate amount in				ntries						
(a)	(b)								(d)	
Base periód years Calendar year (or tax year beginni		istributions	Net value of no	(c) nchar	itable-us	se assets		Distrib col (b) div	(d) oution ratio ided by col.	(c))
	ing in) · · · · ·	18,824.				,856		(0) (0)		59725
		00,178.				,851				06693
2013		94,933.		<u>22</u> 10	, 139	,013	•			89756
2012	3,7	<u>94,933.</u> 10 602		15	, , , , , , , , , , , , , , , , , , , ,	241	•			
2011		19,683.				,241				57857
2010	<u> </u>	43,988.		14	,//⊥	,302	•		• 1	45145
2 Total of line 1, column (d)							2		.9	59176
3 Average distribution ratio for the			•							01005
the foundation has been in existe	nce if less than 5 years						3		•1	91835
4 Enter the net value of noncharital	ble-use assets for 2015 from Part X	C, line 5					4	2	7,765	,109.
5 Multiply line 4 by line 3					5		5,326	,320.		
6 Enter 1% of net investment income (1% of Part I, line 27b)					6		37	,386.		
7 Add lines 5 and 6							5,363	,706.		
8 Enter qualifying distributions fror										
									.,	, • •
See the Part VI instructions.	n line 7, check the box in Part VI, lin	ie in, allu comp	nete that part usin	ya 1%	/o lax fai	IC.				
523521 11-24-15								F	orm 990-	PF (2015)

15291109 759146 21580

2015.04030 DRAPER RICHARDS KAPLAN FOUN 215801

3

Form **990-PF** (2015)

Form 990-PF (2015) DRAPER RICHARDS KAPLAN FOUND Part VI Excise Tax Based on Investment Income (Section 4)		(h) <u>4040(a)</u> a		21723			Page 4
1a Exempt operating foundations described in section 4940(d)(2), check here a			4940		Stru	Clio	15)
Date of ruling or determination letter: (attach copy of letter if							
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here			1		3'	73	86.
			-			,,,	
of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations ente	r 4% of Part I line	12 col (h)					
 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations onl 	-		2				0.
3 Add lines 1 and 2	· ,				3'	7.3	86.
 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations on 						. / 5	0.
 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 	-	,			3'	7.3	86.
6 Credits/Payments:						. / 5	
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	42,16	9.				
b Exempt foreign organizations - tax withheld at source			-				
c Tax paid with application for extension of time to file (Form 8868)		33,00					
d Backup withholding erroneously withheld			4				
7 Total credits and payments. Add lines 6a through 6d			7		7!	5.1	69.
 8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is 						- / -	31.
 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 							
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpa			10		3'	7.7	52.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax						, ,	0.
Part VII-A Statements Regarding Activities	- ,						
1a During the tax year, did the foundation attempt to influence any national, state, or local	legislation or did it	participate or interv	ene in			Yes	No
any political campaign?	•				1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political pu	urposes (see instru	ctions for the defini	tion)?		1b		Х
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities			,				
distributed by the foundation in connection with the activities.	·						
c Did the foundation file Form 1120-POL for this year?					1c		Х
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during							
(1) On the foundation. ► \$ 0 . (2) On foundation mana	igers. 🕨 \$		0.				
e Enter the reimbursement (if any) paid by the foundation during the year for political exp							
managers. 🕨 \$ 0 .							
2 Has the foundation engaged in any activities that have not previously been reported to t	the IRS?				2		Х
If "Yes," attach a detailed description of the activities.							
3 Has the foundation made any changes, not previously reported to the IRS, in its govern	ing instrument, arti	cles of incorporatio	on, or				
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the cha	anges				3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the	e year?				4a		Х
b If "Yes," has it filed a tax return on Form 990-T for this year?					4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the y	vear?				5		Х
If "Yes," attach the statement required by General Instruction T.							
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfie	ed either:						
 By language in the governing instrument, or 							
 By state legislation that effectively amends the governing instrument so that no mand 	•						
remain in the governing instrument?					6	Х	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes,"	complete Part II,	col. (c), and Part	XV	L	7	Х	
8a Enter the states to which the foundation reports or with which it is registered (see instru	uctions) 🕨						
CA, MA				I			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the		,				37	
of each state as required by General Instruction G? If "No," attach explanation				······	8b	Х	
9 Is the foundation claiming status as a private operating foundation within the meaning of					9	v	
year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV						X	L
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a so	chedule listing their nar	mes and addresses	SIMI		10	X	(0045)
				Form	220	- 42	(2015)

523531 11-24-15

Form 990-PF (2015) DRAPER RICHARDS KAPLAN FOUNDATION

Pa	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address WWW.DRKFOUNDATION.ORG			
14	The books are in care of ▶ MARY LACHNIT Telephone no. ▶650-31	9-7	808	
	Located at > 1600 EL CAMINO REAL, SUITE 155, MENLO PARK, CA ZIP+4 >94	025		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year 15		/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	a During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes 🗴 No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? Yes 🔀 No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes 🔟 Yes 🔟 No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
I	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		Х
	Organizations relying on a current notice regarding disaster assistance check here			
(c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2015?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
i	a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2015?			
	If "Yes," list the years , , , ,			
I	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
(c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	▶ , , , , ,			
38	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? Yes 🗴 No			
I	b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b		
4	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
_	had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		Х
_				

Form **990-PF** (2015)

523541 11-24-15

91-2172351 Page

Form 990-PF (2015) DRAPER RICHARDS KAPLAN F			91-21/23	21	Page 6
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (contin	ued)		
5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			es 🛛 No		
(2) Influence the outcome of any specific public election (see section 4955); c	or to carry on, directly or indire				
any voter registration drive?			es 🔀 No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y	es X No		
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section				
4945(d)(4)(A)? (see instructions)		🗌 Ye	es 🛛 No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f	for			
the prevention of cruelty to children or animals?		🖂 Ye	es 🛛 No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described i	in Regulations			
section 53.4945 or in a current notice regarding disaster assistance (see instru	ictions)?			5b	X
Organizations relying on a current notice regarding disaster assistance check h	iere		►		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it mainta	ined			
expenditure responsibility for the grant?	N	I/A 🗌 Y	es 🗌 No		
If "Yes," attach the statement required by Regulations section 53.494	5-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to					
a personal benefit contract?			es X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?		es X No		
b If "Yes," did the foundation receive any proceeds or have any net income attribution attribution of the second	utable to the transaction?		N/A	7b	
Part VIII Information About Officers, Directors, Trust	ees. Foundation Ma	nagers, Highly	V		
Paid Employees, and Contractors	,		•		
1 List all officers, directors, trustees, foundation managers and their	compensation.				
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Ex accoun	pense
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	allowa	ances
	1				
SEE STATEMENT 14		475,000.	95,000.		0.
	1				
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."			
	(b) Title, and average		(d) Contributions to employee benefit plans	(e) Exp account	pense
(a) Name and address of each employee paid more than \$50,000	thours per week devoted to position	(c) Compensation	and delerred	account	t, other ances
THOMAS FRY - 1600 EL CAMINO REAL	MANAGING DIRE	CTOR	compensation		
#155, MENLO PARK, CA 94025	50.00	187,000.	37,750.		0.
STEPHANIE DODSON - 1600 EL CAMINO	MANAGING DIRE				
REAL #155, MENLO PARK, CA 94025	50.00	185,000.	37,000.		Ο.
BRENDAN CULLEN - 1600 EL CAMINO REAL	MANAGING DIRE		57,000		
#155, MENLO PARK, CA 94025	50.00	182,000.	36,400.		0.
NANCY HUANG - 1600 EL CAMINO REAL		UTREACH	50, ±00.		0.
#155, MENLO PARK, CA 94025	50.00	108,750.	5,437.		0.
KATHRYN DOYLE - 1600 EL CAMINO REAL	ASSOCIATE	1 100,750.	5,=5/•		0.
TATTING TO CAN THE CAN	FICOCOLUID	1	1	1	

Form 990-PF (2015)

0.

7

4,950

►

523551 11-24-15

50.00

99,000.

#155, MENLO PARK, CA 94025

Total number of other employees paid over \$50,000

Form 990-PF (2015) DRAPER RICHARDS KAPLAN FOUNDAT	ION 91-22	L72351 Page 7
Part VIII Information About Officers, Directors, Trustees, Found	dation Managers, Highly	
Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, en (a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
		(C) Compensation
LINDSEY P. FORD 2813 PORTO ROSA WAY, SAN CARLOS, CA 94070	ASSISTANCE WITH DONOR STEWARDSHIP	62 126
2013 PORIO ROSA WAI, SAN CARLOS, CA 94070	DONOR SIEWARDSHIP	63,136.
Total number of others receiving over \$50,000 for professional services		
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant sta number of organizations and other beneficiaries served, conferences convened, research papers p	atistical information such as the roduced, etc.	Expenses
1		
·		
SEE STATEMENT 15		7,382,526.
2		
3		
4		
Part IX-B Summary of Program-Related Investments	an lines d and 0	A
Describe the two largest program-related investments made by the foundation during the tax year	on lines 1 and 2.	Amount
1N/A		
2		
All other program-related investments. See instructions.		
3		
·		
Total. Add lines 1 through 3	•	0.
	r	Form 990-PF (2015)

Form 990-PF	(2015)
Part X	

•	Minimum Investment Return (All domestic foundations must complete this part. Foreign fou	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,782,285.
	Average of monthly cash balances	1b	3,044,392.
C	Fair market value of all other assets	1c	3,361,251.
d	Total (add lines 1a, b, and c)	1d	28,187,928.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	28,187,928.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	422,819.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,765,109.
6	Minimum investment return. Enter 5% of line 5	6	1,388,255.
Ρ	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations ar	d certain	
	foreign organizations check here 🕨 🚺 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	
	Tax on investment income for 2015 from Part VI, line 5		
	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
C	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		7 265 026
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	7,365,026.
	Program-related investments - total from Part IX-B	1b	0.
	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,365,026.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		27 206
	income. Enter 1% of Part I, line 27b	5	37,386.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,327,640.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation (qualifies fo	r the section
	4940(e) reduction of tax in those years.		

Form **990-PF** (2015)

523571 11-24-15

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

Fait All	Undistributed income (s	ee instructions)	N/A		
		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
	le amount for 2015 from Part XI,				
	d income, if any, as of the end of 2015:				
a Enter amo	unt for 2014 only				
b Total for p					
:	· ,				
3 Excess dis	tributions carryover, if any, to 2015:				
a From 2010					
b From 2011	·				
c From 2012					
d From 2013					
e From 2014					
	es 3a through e				
	distributions for 2015 from				
Part XII, lir					
	2014, but not more than line 2a				
	undistributed income of prior tion required - see instructions)				
	distributions out of corpus				
	equired - see instructions)				
•	2015 distributable amount				
	amount distributed out of corpus				
5 Excess distr	ibutions carryover applied to 2015				
(If an amoun	appears in column (d), the same amount wn in column (a).)				
6 Enter the i indicated	net total of each column as below:				
	lines 3f, 4c, and 4e. Subtract line 5				
-	' undistributed income. Subtract				
line 4b froi					
undistribut deficiency	mount of prior years' ed income for which a notice of has been issued, or on which 4942(a) tax has been previously				
	ne 6c from line 6b. Taxable				
	ee instructions				
	ted income for 2014. Subtract line				
	e 2a. Taxable amount - see instr ted income for 2015. Subtract				
	d 5 from line 1. This amount must				
	ted in 2016				
	reated as distributions out of				
	satisfy requirements imposed by				
	0(b)(1)(F) or 4942(g)(3) (Election				
	uired - see instructions)				
	tributions carryover from 2010				
not applied	l on line 5 or line 7				
9 Excess dis	tributions carryover to 2016.				
Subtract li	nes 7 and 8 from line 6a				
10 Analysis of	1				
a Excess fro					
b Excess fro					
c Excess fro					
d Excess fro					
e Excess fro	m 2015				

523581 11-24-15

Form **990-PF** (2015)

9

Form 990-PF (2015) DRAPER	RICHARDS KA	PLAN FOUNDA	TION	91-21	72351 Page 10				
Part XIV Private Operating F	oundations (see ins	structions and Part VII	A, question 9)						
1 a If the foundation has received a ruling or determination letter that it is a private operating									
	foundation, and the ruling is effective for 2015, enter the date of the ruling								
b Check box to indicate whether the found	<u>.</u>	g foundation described i		4942(j)(3) or 🛄 49	942(j)(5)				
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years						
income from Part I or the minimum	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total				
investment return from Part X for									
each year listed	0.	0.	0.	114,653.					
b 85% of line 2a	0.	0.	0.	97,455.	97,455.				
c Qualifying distributions from Part XII,									
line 4 for each year listed	7,365,026.	6,037,947.	4,719,386.	3,794,933.	21,917,292.				
d Amounts included in line 2c not									
used directly for active conduct of									
exempt activities	0.	0.	0.	0.	0.				
e Qualifying distributions made directly									
for active conduct of exempt activities.									
Subtract line 2d from line 2c	7,365,026.	6,037,947.	4,719,386.	3,794,933.	21,917,292.				
3 Complete 3a, b, or c for the alternative test relied upon:									
a "Assets" alternative test - enter:									
(1) Value of all assets					0.				
(2) Value of assets qualifying									
under section 4942(j)(3)(B)(i)					0.				
b "Endowment" alternative test - enter									
2/3 of minimum investment return shown in Part X, line 6 for each year									
listed	925,503.	772,462.	757,995.	666,634.	3,122,594.				
c "Support" alternative test - enter:									
(1) Total support other than gross									
investment income (interest,									
dividends, rents, payments on securities loans (section									
512(a)(5)), or royalties)					0.				
(2) Support from general public									
and 5 or more exempt organizations as provided in									
section 4942(j)(3)(B)(iii)					0.				
(3) Largest amount of support from									
an exempt organization					0.				
(4) Gross investment income					0.				
Part XV Supplementary Info			f the foundation	had \$5,000 or m	ore in assets				
at any time during t	he year-see instr	uctions.)							

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 16

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here **b** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

 ${\ensuremath{\mathbf{c}}}$ Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

523601 11-24-15

Form 990-PF (2015)

Form 990-PF (2015)

DRAPER RICHARDS KAPLAN FOUNDATION

91-2172351 Page 11

3 Grants and Contributions Paid During the	Year or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to	show any relationship to Foundation		Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	Amount
a Paid during the year				
ABSOLUTE RETURN FOR KIDS US		PC	PROJECT: STIR	
25 WEST 53RD STREET, 14TH FLOOR			EDUCATION	
IEW YORK, NY 10019				100,00
ACCOUNTABILITY COUNSEL		PC	GENERAL OPERATING	
244 KEARNY STREET, FLOOR 6			SUPPORT	100.00
SAN FRANCISCO, CA 94108				100,00
ADVENTURERS & SCIENTISTS FOR		PC	GENERAL OPERATING	
CONSERVATION			SUPPORT	
237 EAST MAIN STREET				
BOZEMAN, MT 59715				100,00
BRAVEN (FORMERLY BEYOND Z)		PC	GENERAL OPERATING	
1046 W. KINZIE STREET, SUITE 301			SUPPORT	
CHICAGO, IL 60642				50,00
CARE MESSAGE		PC	GENERAL OPERATING	
360 PINE STREET, 6TH FLOOR			SUPPORT	
SAN FRANCISCO, CA 94104	DNTINUATION SHEE	<u> </u> ምጥ (ሮ)		100,00 3,500,00
Total SEE CC b Approved for future payment	<u>JNIINOAIION SHEF</u>	<u>1, (5)</u>	► 3a	3,500,00
ABSOLUTE RETURN FOR KIDS US		PC	PROJECT: STIR	
25 WEST 53RD STREET, 14TH FLOOR			EDUCATION	
NEW YORK, NY 10019				50,00
ACCOUNTABILITY COUNSEL		PC	GENERAL OPERATING	
244 KEARNY STREET, FLOOR 6			SUPPORT	
SAN FRANCISCO, CA 94108				200,00
ADVENTURERS & SCIENTISTS FOR		PC	GENERAL OPERATING	
CONSERVATION			SUPPORT	
237 EAST MAIN STREET				
BOZEMAN, MT 59715				200,00
Total SEE CO	ONTINUATION SHEE	ST (S)	> 3b	6 , 550 , 00 m 990-PF (20

523611 11-24-15

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	business income		ed by section 512, 513, or 514	(e)
	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	code	Amount	sion code	Amount	function income
a					
b					
C					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	337,770.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	1,791.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0	•	339,561.	0.
13 Total. Add line 12, columns (b), (d), and (e)					339,561.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities to	o the Acco	mplishment of E	xempt	Purposes	
		-	-	-	
Line No. Explain below how each activity for which incor			A contribu	ted importantly to the accomp	lishment of
the foundation's exempt purposes (other than being the foundation)	by providing fun	ds for such purposes).			

523621 11-24-15

Form **990-PF** (2015)

015) DRAPER RICHARDS KAPLAN FOUNDATI	015)	DRAPER	RICHARDS	KAPLAN	FOUNDATIO
--------------------------------------	------	--------	----------	--------	-----------

Form 99		015) DRAPE	R RICHARD	S KAPL	AN FOUNDATIC	ON	91-217	2351	Page 13
Part	XVII			sfers To a	and Transactions	and Relation	onships With Noncha	ritable	
		Exempt Organ							<u> </u>
					g with any other organizat		section 501(c) of		res No
					7, relating to political orga	nizations?			
		from the reporting founda						4 - (4)	v
								1a(2)	
		sactions:						45 (4)	v
(1)) Sales	of assets to a noncharita	ble exempt organizat	tion				1b(1)	
(3)) Refila	i of facilities, equipment,	or other assets					1b(3)	
(ð) (6)) LUAIIS		mharabin ar fundrai	oina oplipitatio	20			1b(5)	
								1b(6) 1c	
							fair market value of the goods,		
				•	.,		ction or sharing arrangement, s		15,
) the value of the goods,					cuon or sharing arrangement, s		
(a)Line r		(b) Amount involved			exempt organization	(d) Descr	iption of transfers, transactions, and	sharing arra	naements
(=)====		(1),	(0) Hame of	N/A	onenip e er gamzateri	(-) 5000			igemente
2a ls	the four	dation directly or indirect	tly affiliated with, or r	related to, one	or more tax-exempt organ	izations describe	ed		
in	section	501(c) of the Code (other	r than section 501(c))(3)) or in sect	ion 527 ?			Yes	X No
b If"	Yes," co	mplete the following sch							
		(a) Name of org	anization		(b) Type of organization		(c) Description of relations	hip	
		N/A							
						-			
	I								
0.	and be	penalties of perjury, I declare lief, it is true, correct, and con	nplete. Declaration of pro	eparer (other that	g accompanying schedules and n taxpayer) is based on all infor	d statements, and to mation of which pre	Ma	ly the IRS dis urn with the	scuss this
Sign Here					1			own below (s	see instr.)?
nere		ature of officer or tructor						X Yes	└── No
	Sign	ature of officer or trustee		Droporor'o o	Date	Title	Check if PTIN		
		Print/Type preparer's na	11110	Preparer's si	ฐาสเนาะ	Date	check if PTIN self- employed		
Paid		MAGA E. KI						10089	10
Prep	arer	Firm's name ► HOO					Firm's EIN ► 94-1		
Use			a SIKON					204/0	.0
200	,	Firm's address ► 27		ਸ਼ੁਸ਼ਰਾਨ '	T, STE. 900				
			N FRANCIS		-		Phone no. 415.7	81.07	93

Form 990-PF (2015)

523622 11-24-15

Form 8868 (Rev. 1-2014)	+				Page 2
If you are filing for an Additional (Not Automatic) 3-Month	Extension, c	omplete only Part II and check this	box /		> [X]
Note. Only complete Part II if you have already been granted a	an automatic :	3-month extension on a previously file	ed Form 88	868.	
 If you are filing for an Automatic 3-Month Extension, com 	plete only Pa	rt I (on page 1).			
Part II Additional (Not Automatic) 3-Month	Extension				
					r, see instructions
Type or Name of exempt organization or other filer, see ins	structions.	!	Employer i	dentifica	tion number (EIN) or
print				01 0	1 7 9 9 5 7
File by the DRAPER RICHARDS KAPLAN FOU					172351
due date for Number, street, and room or suite no. If a P.O. bo		tions.	Social sec	urity nun	nber (SSN)
filing your 1600 EL CAMINO REAL, NO. 1					
instructions. City, town or post office, state, and ZIP code. For MENLO PARK, CA 94025	a foreign add	ress, see instructions.			
MENLO PARK, CA 94025					
	/Pla a concerta	to application for each return)			04
Enter the Return code for the return that this application is for	(me a separa	te application for each returny			·····
A liastion	Return	Application			Return
Application	Code	Is For			Code
Is For Form 990 or Form 990-EZ	01				
Form 990-BL	02	Form 1041-A			08
Form 4720 (individual)	03	Form 4720 (other than individual)			09
Form 990-PF	04	Form 5227			10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069			11
Form 990-T (trust other than above)	06	Form 8870			12
STOP! Do not complete Part II if you were not already gran	nted an autor	natic 3-month extension on a prev	iously file	l Form 8	868.
JENECE SALES	BRODET	H			
• The books are in the care of ► 1600 EL CAMIN	NO REAL	, SUITE 155 - MENLO	O PARI	K, CA	94025
Telephone No. ► 650-319-7808		Fax No. ►			
 If the organization does not have an office or place of business. 	 ness in the U				
 If this is for a Group Return, enter the organization's four of 	ligit Group Ex	emption Number (GEN)	f this is for	the who	le group, check this
box If it is for part of the group, check this box		ach a list with the names and EINs of	i all membe	ers the e	xtension is for.
4 I request an additional 3-month extension of time until	NOVEM	BER 15, 2016			
5 For calendar year 2015, or other tax year beginning		, and endin	g		··
6 If the tax year entered in line 5 is for less than 12 month		son: Initial return	Final re	eturn	
Change in accounting period					
7 State in detail why you need the extension					
THE TAXPAYER'S FINANCIAL MA	TTERS A	RE QUITE COMPLEX.	ADDIT	IONAI	J TIME IS
REQUIRED TO FILE A COMPLETE	AND AC	CURATE RETURN.			
		· · · · · · · · · · · · · · · · · · ·			
8a If this application is for Forms 990-BL, 990-PF, 990-T, 4	1720, or 6069	, enter the tentative tax, less any			
nonrefundable credits. See instructions.			<u>8a</u>	\$	87,669.
b If this application is for Forms 990-PF, 990-T, 4720, or					
tax payments made. Include any prior year overpayme	nt allowed as	a credit and any amount paid			07 660
previously with Form 8868.			<u>8b</u>	\$	87,669.
c Balance due. Subtract line 8b from line 8a. Include yo		ith this form, if required, by using			٥
EFTPS (Electronic Federal Tax Payment System). See	instructions.		80	\$	0.
Signature and Verif	ication mu	ist be completed for Part II	oniy.	6 mi - 1	uladaa and ballet
Under penalties of perjury, I declare that I have examined this form, i it is true, correct, and complete and that I am authorized to prepare	ncluding accon this form	panying schedules and statements, and t	io the best o	т ту клоч	vieuge anu pellet,
		ፕአፕጣ አ አፕጣ	Date	b	8/8/16
Signature V	► ACCOU	114 T 52TH T	Date		rm 8868 (Rev. 1-2014)
				FO	an 0000 (nev. 1-2014)

١

Form 8868	
------------------	--

(Rev. January 2014)

Application for Extension of Time To File an **Exempt Organization Return**

File a separate application for each return.

OMB No. 1545-1709

0 4

Department of the Treasur
Internal Revenue Service

Information about Form 8868 and its instructions is at www.irs.gov/form8868.

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Enter filer's identifying number

Type or	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
print	DRAPER RICHARDS KAPLAN FOUNDATION	91-2172351
File by the due date for filing your return. See	Number, street, and room or suite no. If a P.O. box, see instructions. 1600 EL CAMINO REAL, NO. 155	Social security number (SSN)
instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MENLO PARK, CA 94025	

Enter the Return code for the return that this application is for (file a separate application for each return)	

Appl	cation	Return	Application			Return
ls Fo	r	Code	Is For	Is For		
Form	990 or Form 990-EZ	01	Form 990-T (corporation)			07
Form	990-BL	02	Form 1041-A			08
Form	4720 (individual)	03	Form 4720 (other than individual)			09
Form	990-PF	04	Form 5227			10
Form	990-T (sec. 401(a) or 408(a) trust)	05	Form 6069			11
Form	990-T (trust other than above)	06	Form 8870			12
Te ● If		REAL s in the Ur Group Exe	, SUITE 155 - MENLO Fax No. ► nited States, check this box emption Number (GEN) If this	s is foi	r the whole grou	p, check this
2	AUGUST 15, 2016 , to file the exemp is for the organization's return for: ↓ X calendar year 2015 or ↓ ⊥ tax year beginning If the tax year entered in line 1 is for less than 12 months, c □ Change in accounting period	, an	tion return for the organization named al d ending on: Initial return Fina	l retur	_ ·	
3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, nonrefundable credits. See instructions.	, or 6069,	enter the tentative tax, less any	3a	\$	87,669.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069 estimated tax payments made. Include any prior year overp			3b	\$	42,669.
с 	Balance due. Subtract line 3b from line 3a. Include your pa by using EFTPS (Electronic Federal Tax Payment System).	•		3c	\$	45,000.
	ion. If you are going to make an electronic funds withdrawal actions.	(direct de	bit) with this Form 8868, see Form 8453	-EO ar	nd Form 8879-E0	O for payment
LHA 52384 04-01-	For Privacy Act and Paperwork Reduction Act Notice,	see instr	uctions.		Form 8868	3 (Rev. 1-2014)

91-2172351

3 Grants and Contributions Paid During the Year (Continuation) Recipient If recipient is an individual, show any relationship to any foundation manager or substantial contributor Foundation Purpose of grant contribution CAST (COMM, ARTS STABILIZATION TRUST) PC SENERAL OPERATIN SupPoRT 70 OTIS STREET PC SENERAL OPERATIN SUPPORT CATIE'S CLOSET PC SENERAL OPERATIN SUPPORT 19 SCHOOL STREET PC SENERAL OPERATIN SUPPORT DEACUT, MA 01826 PC SENERAL OPERATIN SUPPORT CITY HEALTH WORKS PC SENERAL OPERATIN SUPPORT 127 WEST 127TH STREET, #207 NEW YORK, NY 10027 SUPPORT SUPPORT CLEAN ENERGY TRUST PC SENERAL OPERATIN SUPPORT 20 N WACKER DRIVE, SUITE 734 PC SENERAL OPERATIN 20 N WACKER DRIVE, SUITE 734 PC SENERAL OPERATIN 89 SOUTH STREET, SUIT 804 SUPPORT SUPPORT 89 SOUTH STREET, SUIT 804 SUPPORT SUPPORT 91 NEST 21ST ST, 8TH FLOOR PC SENERAL OPERATIN 19 WEST 21ST ST, 8TH FLOOR PC SENERAL OPERATIN </th <th>or Amount</th>	or Amount
Show any relationship to any foundation manager or substantial contributor Foundation status of recipient Purpose of grant contribution CAST (COMM, ARTS STABILIZATION TRUST) 70 OTIS STREET PC SENERAL OPERATIN SUPPORT CATIE'S CLOSET PC SENERAL OPERATIN SUPPORT DARCUT, MA 01826 PC SENERAL OPERATIN SUPPORT CITY HEALTH WORKS PC SENERAL OPERATIN SUPPORT 127 WEST 127TH STREET, #207 PC SENERAL OPERATIN SUPPORT 20 N WACKER DERVE, SUITE 734 CHICAGO, IL 60606 PC SENERAL OPERATIN SUPPORT 20 N WACKER DERVE, SUITE 734 CHICAGO, IL 60606 PC SENERAL OPERATIN SUPPORT 20 N WACKER DERVE, SUITE 734 CHICAGO, IL 60606 PC SENERAL OPERATIN SUPPORT 20 N WACKER DERVE, SUITE 734 CHICAGO, IL 60606 PC SENERAL OPERATIN SUPPORT 20 N WACKER DERVE, SUITE 734 CHICAGO, IL 60606 PC SENERAL OPERATIN SUPPORT 20 N WACKER DERVE, SUITE 734 CHICAGO, IL 60606 PC SENERAL OPERATIN SUPPORT 20 N WACKER DERVE, SUITE 804 BOSTON, MA 02111 PC SENERAL OPERATIN SUPPORT 21 WEST 21ST ST, 8TH FLOOR NEW YORK, NY 10010 PC SENERAL OPERATIN SUPPORT 20 - REV PC SENERAL OPERATIN	or Amount
Name and deduce (none of counter) or substantial contributor recipient CAST (COMM. ARTS STABILIZATION TRUST) PC GENERAL OPERATIN 20 OTIS STREET SUPPORT SUPPORT 20 ATIE'S CLOSET PC GENERAL OPERATIN 13 SCHOOL STREET PC GENERAL OPERATIN 14 SCHOOL STREET PC GENERAL OPERATIN 15 SCHOOL STREET PC GENERAL OPERATIN 16 W YORK, NY 10027 PC GENERAL OPERATIN 17 HEALTH WORKS ELEAN ENERGY TRUST PC GENERAL OPERATIN 18 CHORD RUST, SUITE 734 PC GENERAL OPERATIN 10 N WACKER DRIVE, SUITE 734 PC GENERAL OPERATIN 20 N WACKER DRIVE, SUITE 734 PC GENERAL OPERATIN 20 SOUTH STREET, SUIT 804 PC GENERAL OPERATIN 30 SOUTH STREET, SUIT 804 PC GENERAL OPERATIN 30 SOUTH STREET, ST, 8TH FLOOR PC GENERAL OPERATIN 19 WEST 21ST ST, 8TH FLOOR PC GENERAL OPERATIN 19 WEST 21ST ST, 8TH FLOOR PC GENERAL OPERATIN 19 WEST 21ST ST, 8TH FLOOR PC	
10 OTIS STREET SAN FRANCISCO, CA 94103 PC SENERAL OPERATIN SUPPORT SUPP	
PAN FRANCISCO, CA 94103 PC SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN SUPPORT PO SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN SUPPORT PS SUT 804 SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SENERAL OPERATIN SUPPORT	G
PC SENERAL OPERATIN SUPPORT SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT SUPPORT SUPPORT PC SENERAL OPERATIN SUPPORT	
9 SCHOOL STREET RACUT, MA 01826 SUPPORT SUPPO	50,000.
RACUT, MA 01826 PC SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN SUPPORT LEAN ENERGY TRUST IEW YORK, NY 10027 PC SENERAL OPERATIN SUPPORT LEAN ENERGY TRUST IO N WACKER DRIVE, SUITE 734 PC SENERAL OPERATIN SUPPORT OMPASS WORKING CAPITAL ISIS STEXT LINE INCOMPASS TEXT	G
PC GENERAL OPERATIN SUPPORT SUPPORT SUPPORT SUPPORT SUPPORT PC GENERAL OPERATIN SUPPORT PC GENERAL OPERATIN SUPPORT SUPPORT SUPPORT SUPPORT SUPPORT SUPPORT SUPPORT SUPPORT SUPPORT PC GENERAL OPERATIN SUPPORT SUPPORT SUPPORT PC GENERAL OPERATIN SUPPORT SUPPORT SUPPORT PC GENERAL OPERATIN SUPPORT SUPPORT SUPPORT SUPPORT PC GENERAL OPERATIN SUPPORT SUPPORT SUPPORT SUPPORT PC GENERAL OPERATIN SUPPORT SUPPOR	
27 WEST 127TH STREET, #207 SUPPORT IEW YORK, NY 10027 PC VILEAN ENERGY TRUST PC 10 N WACKER DRIVE, SUITE 734 PC WHCAGO, IL 60606 PC SUPPORT SUPPORT COMPASS WORKING CAPITAL PC 9 SOUTH STREET, SUIT 804 PC SUPPORT SUPPORT WISSTON, MA 02111 PC SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN 9 WEST 21ST ST, 8TH FLOOR PC EW YORK, NY 10010 PC P-REV PC	50,000.
27 WEST 127TH STREET, #207 SUPPORT IEW YORK, NY 10027 PC VILEAN ENERGY TRUST PC 10 N WACKER DRIVE, SUITE 734 PC WHCAGO, IL 60606 PC SUPPORT SUPPORT COMPASS WORKING CAPITAL PC 9 SOUTH STREET, SUIT 804 PC SUPPORT SUPPORT WISSTON, MA 02111 PC SENERAL OPERATIN SUPPORT PC SENERAL OPERATIN 9 WEST 21ST ST, 8TH FLOOR PC EW YORK, NY 10010 PC P-REV PC	G
PC GENERAL OPERATIN SUPPORT HICAGO, IL 60606 COMPASS WORKING CAPITAL 9 SOUTH STREET, SUIT 804 IOSTON, MA 02111 PRISIS TEXT LINE 9 WEST 21ST ST, 8TH FLOOR IEW YORK, NY 10010 P-REV PC GENERAL OPERATIN	
0 N WACKER DRIVE, SUITE 734 SUPPORT HICAGO, IL 60606 SUPPORT COMPASS WORKING CAPITAL PC 9 SOUTH STREET, SUIT 804 SUPPORT NOSTON, MA 02111 PC SERERAL OPERATIN SUPPORT PRISIS TEXT LINE PC 9 WEST 21ST ST, 8TH FLOOR PC PW YORK, NY 10010 PC P-REV PC	100,000.
0 N WACKER DRIVE, SUITE 734 SUPPORT HICAGO, IL 60606 SUPPORT COMPASS WORKING CAPITAL PC 9 SOUTH STREET, SUIT 804 SUPPORT OSTON, MA 02111 PC RISIS TEXT LINE PC 9 WEST 21ST ST, 8TH FLOOR PC EW YORK, NY 10010 PC REV PC GENERAL OPERATIN	G
HICAGO, IL 60606 OMPASS WORKING CAPITAL 9 SOUTH STREET, SUIT 804 OSTON, MA 02111 RISIS TEXT LINE 9 WEST 21ST ST, 8TH FLOOR EW YORK, NY 10010 PC GENERAL OPERATIN SUPPORT FC GENERAL OPERATIN	-
9 SOUTH STREET, SUIT 804 OSTON, MA 02111 RISIS TEXT LINE 9 WEST 21ST ST, 8TH FLOOR EW YORK, NY 10010 -REV PC GENERAL OPERATIN	100,000.
9 SOUTH STREET, SUIT 804 OSTON, MA 02111 RISIS TEXT LINE 9 WEST 21ST ST, 8TH FLOOR EW YORK, NY 10010 -REV PC GENERAL OPERATIN	
OSTON, MA 02111 RISIS TEXT LINE 9 WEST 21ST ST, 8TH FLOOR EW YORK, NY 10010 -REV PC GENERAL OPERATIN	G
9 WEST 21ST ST, 8TH FLOOR EW YORK, NY 10010 -REV PC GENERAL OPERATIN	100,000.
9 WEST 21ST ST, 8TH FLOOR EW YORK, NY 10010 -REV PC GENERAL OPERATIN	
EW YORK, NY 10010 PREV PC GENERAL OPERATIN	G
	100,000.
	G
95 MINNESOTA STREET SUPPORT AN FRANCISCO, CA 94107	100,000.
DUCATION SUPERHIGHWAY PC GENERAL OPERATIN	G
33 CALIFORNIA STREET, SUITE 500 SUPPORT AN FRANCISCO, CA 94104	50,000.
MPOWERMENT PLAN PC GENERAL OPERATIN	G
401 VERMONT STREET SUPPORT ETROIT, MI 48216	100,000.
ENERATION CITIZEN PC GENERAL OPERATIN	G
75 VARICK STREET SUPPORT	
Total from continuation sheets	50,000.

523631 04-01-15

91-2172351

3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
SEED GLOBAL HEALTH 125 NASHUA STREET, SUITE 722 30STON, MA 02114		PC	GENERAL OPERATING SUPPORT	100,00
ICIVICS 1035 CAMBRIDGE STREET, SUITE 21B CAMBRIDGE, MA 02141		PC	GENERAL OPERATING SUPPORT	100,00
IDEO.ORG 444 SPEAR STREET, SUITE 213 SAN FRANCISCO, CA 94105		PC	GENERAL OPERATING SUPPORT	50,00
IMMIGRANT JUSTICE CORPS L7 BATTERY PLACE, SUITE 236 NEW YORK CITY, NY 10004		PC	GENERAL OPERATING SUPPORT	50,00
JUSTICE RAPID RESPONSE 205 EAST 42ND STREET, 20TH FLOOR NEW YORK, NY 10017		PC	GENERAL OPERATING SUPPORT	50,00
MATCHBOOK LEARNING 4420 BURGESS HILL LANE JOHNS CREEK, GA 30022		PC	GENERAL OPERATING SUPPORT	50,00
MEASURES FOR JUSTICE 50 PARK AVENUE ROCHESTER, NY 14607		PC	GENERAL OPERATING SUPPORT	100,00
MUSO 3254 19TH STREET SAN FRANCISCO, CA 94110		PC	GENERAL OPERATING SUPPORT	100,00
MYAGRO 4913 COWELL BLVD, SUITE C DAVIS, CA 95618		PC	GENERAL OPERATING SUPPORT	100,00
NEST 501 5TH AVENUE, SUITE 10017 NEW YORK, NY 10017		PC	GENERAL OPERATING SUPPORT	100,00

523631 04-01-15

Dent VV/

91-2172351

3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
NEW STORY 370 MARKET STREET, SUITE 1246 SAN FRANCISCO, CA 94102		recipient	GENERAL OPERATING SUPPORT	50,00
, SANERGY 28 PARK ST. #3 BROOKLINE, MA 02446		PC	GENERAL OPERATING SUPPORT	50,00
SIRUM PO BOX 19636 STANFORD, CA 94309		PC	GENERAL OPERATING SUPPORT	100,00
SPARK MICROGRANTS 575 MAIN STREET, #N1909 IEW YORK, NY 10044		PC	GENERAL OPERATING SUPPORT	50,00
STRIVE TOGETHER DNE WEST 4TH STREET, SUITE 200 CINCINNATI, OH 45202		РC	GENERAL OPERATING SUPPORT	100,00
TRONGMINDS 515 VALLEY STREET, SUITE 6 MAPLEWOOD, NJ 07040		PC	GENERAL OPERATING SUPPORT	50,00
THE FUTURE PROJECT 536 BROADWAY, SUITE 704 IEW YORK, NY 10012		PC	GENERAL OPERATING SUPPORT	100,00
THE RESET FOUNDATION 500 MISSION STREET SAN FRANCISCO, CA 94103		PC	GENERAL OPERATING SUPPORT	100,00
THE TIDES CENTER THE PRESIDIO, PO BOX 29907 TAN FRANCISCO, CA 94129		PC	PROJECT: LAVA MAE	100,00
PHINK UNLIMITED 16 EAST 20TH STREET NEW YORK, NY 10003		PC	GENERAL OPERATING SUPPORT	50,01

523631 04-01-15

91-2172351

Part XV Supplementary Information				
3 Grants and Contributions Paid During the 1				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
· · · ·		recipient		
LAST MILE HEALTH		PC	GENERAL OPERATING	
PO BOX 130122			SUPPORT	100.000
BOSTON, MA 02113				100,000
TRANSCEND		PC	GENERAL OPERATING	
159 LINCOLN AVENUE			SUPPORT	
HASTINGS-ON-HUDSON, NY 10706				50,000
NEW VENTURE FUND		PC	PROJECT: UPSTREAM	
1201 CONNECTICUT AVE NW, SUITE 300				
WASHINGTON, DC 20036				100,000.
WATSI		PC	GENERAL OPERATING	
360 LANGTON STREET, SUITE 200			SUPPORT	
SAN FRANCISCO, CA 94103				100,000
AZARIAH FOUNDATION 306 POPPLETON STREET		PC	PROJECT: WAVE	
BALTIMORE, MD 21230				150,000
WISHBONE 850 MONTGOMERY STREET, SUITE 350		PC	GENERAL OPERATING SUPPORT	
SAN FRANCISCO, CA 94133			SUFFORT	100,000
PHILLIPS BROOKS HOUSE ASSOCIATION,		PC	PROJECT: Y2Y	
INC.				
1 HARVARD BUS TUNNEL CAMBRIDGE, MA 02138				100,000
Total from continuation sheets	•	•	•	

523631 04-01-15

91-2172351

3 Grants and Contributions Approved for Futu	re Payment (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	contribution	
BRAVEN (FORMERLY BEYOND Z)		₽C	GENERAL OPERATING	
1046 W. KINZIE STREET, SUITE 301			SUPPORT	
CHICAGO, IL 60642				250,000
CARE MESSAGE 360 PINE STREET, 6TH FLOOR		₽C	GENERAL OPERATING SUPPORT	
SAN FRANCISCO, CA 94104				100,000
CAST (COMM. ARTS STABILIZATION TRUST)		PC	GENERAL OPERATING	
70 OTIS STREET			SUPPORT	
SAN FRANCISCO, CA 94103				250,000
CATIE'S CLOSET 19 SCHOOL STREET		PC	GENERAL OPERATING SUPPORT	
DRACUT, MA 01826			borrowi	250,000
· · · · · ·				
CITY HEALTH WORKS		₽C	GENERAL OPERATING	
127 WEST 127TH STREET, #207			SUPPORT	
NEW YORK, NY 10027				150,000
CLEAN ENERGY TRUST		PC	GENERAL OPERATING	
20 N WACKER DRIVE, SUITE 734 CHICAGO, IL 60606			SUPPORT	150,000
CRISIS TEXT LINE		₽C	GENERAL OPERATING	
19 WEST 21ST ST, 8TH FLOOR			SUPPORT	
NEW YORK, NY 10010				150,000
D-REV		PC	GENERAL OPERATING	
695 MINNESOTA STREET SAN FRANCISCO, CA 94107			SUPPORT	150,000
EDBUILD		₽C	GENERAL OPERATING	
140 BAY STREET, SUITE 2			SUPPORT	
JERSEY CITY, NJ 07302				300,000
EMPOWERMENT PLAN		PC	GENERAL OPERATING	
1401 VERMONT STREET DETROIT, MI 48216			SUPPORT	150,000
Total from continuation sheets	I	1		6,100,000

523635 04-01-15

91-2172351

Part XV Supplementary Information 3 Grants and Contributions Approved for Future)		
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
FUND FOR THE CITY OF NEW YORK		PC	PROJECT: POWER OF TWO	
121 6TH AVENUE, 5TH FLOOR				
NEW YORK, NY 10013				300,000
TPE0 029		D.C.		
IDEO.ORG 444 SPEAR STREET, SUITE 213		PC	GENERAL OPERATING SUPPORT	
SAN FRANCISCO, CA 94105				150,000
IMMIGRANT JUSTICE CORPS		PC	GENERAL OPERATING	
17 BATTERY PLACE, SUITE 236			SUPPORT	
NEW YORK CITY, NY 10004				250,000
TUGETOE PARTE RECEASIGE		PG	CENEDAL ODEDAMING	
JUSTICE RAPID RESPONSE 205 EAST 42ND STREET, 20TH FLOOR		PC	GENERAL OPERATING SUPPORT	
NEW YORK, NY 10017				250,000
· · · · ·				·
MEASURES FOR JUSTICE		PC	GENERAL OPERATING	
60 PARK AVENUE			SUPPORT	
ROCHESTER, NY 14607				50,000
NUCO		PG	CENEDAL ODEDAMING	
MUSO 3254 19TH STREET		PC	GENERAL OPERATING SUPPORT	
SAN FRANCISCO, CA 94110				150,000
· · · · ·				·
NEST		PC	GENERAL OPERATING	
501 5TH AVENUE, SUITE 10017			SUPPORT	
NEW YORK, NY 10017				150,000
NEW STORY 870 Marker Street Suitte 1246		PC	GENERAL OPERATING SUPPORT	
870 MARKET STREET, SUITE 1246 SAN FRANCISCO, CA 94102			SUPPORT	250,000
OPENBIOME		PC	GENERAL OPERATING	
196 BOSTON AVENUE, SUITE 1000			SUPPORT	
MEDFORD, MA 02155				300,000
SAFE PASSAGES 250 FRANK H. OGAWA PLAZA, SUITE 6306		PC	PROJECT: ADVANCE PEACE	
OAKLAND, CA 94612				300,000
Total from continuation sheets	·			

523635 04-01-15

91-2172351

3 Grants and Contributions Approved for Fut		•		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
SIRUM		PC	GENERAL OPERATING	
PO BOX 19636 STANFORD, CA 94309			SUPPORT	50,00
SPARK MICROGRANTS		PC	GENERAL OPERATING	
575 MAIN STREET, #N1909			SUPPORT	
NEW YORK, NY 10044				200,00
STRIVE TOGETHER		PC	GENERAL OPERATING	
DNE WEST 4TH STREET, SUITE 200			SUPPORT	
, CINCINNATI, OH 45202				150,00
STRONGMINDS		PC	GENERAL OPERATING	
515 VALLEY STREET, SUITE 6			SUPPORT	
MAPLEWOOD, NJ 07040				250,00
THE EARTH GENOME		PC	GENERAL OPERATING	
121 PEPPER DRIVE		r C	SUPPORT	
LOS ALTOS, CA 94022				300,00
THE RESET FOUNDATION		PC	GENERAL OPERATING	
1500 MISSION STREET			SUPPORT	
SAN FRANCISCO, CA 94103				200,00
THE TIDES CENTER		PC	PROJECT: LAVA MAE	
THE PRESIDIO, PO BOX 29907				
SAN FRANCISCO, CA 94129				150,00
TRANSCEND		PC	GENERAL OPERATING	
159 LINCOLN AVENUE			SUPPORT	250 00
HASTINGS-ON-HUDSON, NY 10706				250,00
NEW VENTURE FUND		PC	PROJECT: UPSTREAM	
1201 CONNECTICUT AVE NW, SUITE 300				
WASHINGTON, DC 20036				150,00
NATSI		PC	GENERAL OPERATING	
360 LANGTON STREET, SUITE 200			SUPPORT	
SAN FRANCISCO, CA 94103 Total from continuation sheets				50,00

523635 04-01-15

91-2172351

Part XV Supplementary Information	RICHARDS KAPLAN N		, , , , , , , , , , , , , , , , , ,	.72351
3 Grants and Contributions Approved for Fut				
Recipient				
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AZARIAH FOUNDATION		₽C	PROJECT: WAVE	
306 POPPLETON STREET				
BALTIMORE, MD 21230				50,000
PHILLIPS BROOKS HOUSE ASSOCIATION,		PC	PROJECT: Y2Y	
INC.				
L HARVARD BUS TUNNEL				
CAMBRIDGE, MA 02138				200,00
ICIVICS		₽C	GENERAL OPERATING	
1035 CAMBRIDGE STREET, SUITE 21B			SUPPORT	
CAMBRIDGE, MA 02141				50,00
Total from continuation sheets		1		

523635 04-01-15 Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service

Schedule of Contributors

 Attach to Form 990, Form 990-EZ, or Form 990-PF.
 Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990. OMB No. 1545-0047

2015

Employer identification number

9	1	_	2	1	7	2	3	5	1
,	ж.		4	-	1	4	-	-	ж.

Name of the	organization
-------------	--------------

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	501(c)() (enter number) organization
	4947(a)(1) nonexempt charitable trust not treated as a private foundation
	527 political organization
Form 990-PF	X 501(c)(3) exempt private foundation
	4947(a)(1) nonexempt charitable trust treated as a private foundation
	501(c)(3) taxable private foundation

DRAPER RICHARDS KAPLAN FOUNDATION

Check if your organization is covered by the **General Rule** or a **Special Rule**. **Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Employer identification number

91-2172351

DRAPER RICHARDS KAPLAN FOUNDATION

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
1	PEERY FOUNDATION 2450 WATSON COURT PALO ALTO, CA 94303	\$ <u>200,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
2	WILLIAM AND EVA PRICE 135 EAST SIR FRANCIS DRAKE BLVD LARKSPUR, CA 94939	\$ <u>183,256.</u>	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
3	G. LEONARD AND MARY ANNE BAKER 755 PAGE MILL ROAD, SUITE A-200 PALO ALTO, CA 94304	\$99,705.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
4	DAVE AND LOIS ANDERSON 755 PAGE MILL ROAD, SUITE A-200 PALO ALTO, CA 94304	\$202,913.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
5	HELLMAN FOUNDATION ONE MARITIME PLAZA, SUITE 2010 SAN FRANCISCO, CA 94111	\$ <u>200,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
<u>6</u> 523452 10-20	ARTHUR AND TONI REMBE ROCK ONE MARITIME PLAZA, SUITE 1220 SAN FRANCISCO, CA 94111 6-15 23	\$ 200 , 000 . Schedule B (Form	Person X Payroll Noncash (Complete Part II for noncash contributions.) 990, 990-EZ, or 990-PF) (2015)

15291109 759146 21580

Employer identification number

91-2172351

DRAPER RICHARDS KAPLAN FOUNDATION

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	WILLIAM K. BOWES JR. FOUNDATION 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	\$400,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8	THOMAS J. AND SHARI CROTTY; UNIVERSITY OF NOTRE DAME DAF 804 GRACE HALL NOTRE DAME, IN 46556	\$50,000.	Person X Payroll (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9	NINA AND CASPER DE CLERCQ; SCHWAB CHARITABLE FUND 211 MAIN STREET, FLOOR 10 SAN FRANCISCO, CA 94105	\$ <u>612,677.</u>	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
10	THE DRAPER FOUNDATION 2882 SAND HILL RD. SUITE 150 MENLO PARK, CA 94025	\$200,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
11	CARL FERENBACH 2 COMMONWEALTH AVE. APT. NO. PH5 BOSTON, MA 02116	\$ <u>167,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>12</u>	ROSS AND EMILY JONES 89 GREEN STREET NEEDHAM, MA 02492	\$ 200 , 000 . Schedule B (Form	Person X Payroll Noncash (Complete Part II for noncash contributions.) 990, 990-EZ, or 990-PF) (2015)
OLOTOL TO L	24		,,,

15291109 759146 21580

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number 91-2172351

DRAPER RICHARDS KAPLAN FOUNDATION

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	ROB S. KAPLAN 1600 EL CAMINO REAL, SUITE 155 MENLO PARK, CA 94025	- \$ <u>2,007,756.</u>	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
14	SARLO FOUNDATION 121 STEUART STREET SAN FRANCISCO, CA 94105	\$200,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
15	BOHEMIAN FOUNDATION 262 E. MOUNTAIN AVENUE FORT COLLINS, CO 80524	\$ <u>500,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			• •
No.	Name, address, and ZIP + 4 FIDELITY CHARITABLE GIFT FUND 200 SEAPORT BLVD, MAILZONE NCW4B	Total contributions	Type of contribution Person X Payroll
<u>No.</u>	Name, address, and ZIP + 4 FIDELITY CHARITABLE GIFT FUND 200 SEAPORT BLVD, MAILZONE NCW4B BOSTON, MA 02210 (b)	Total contributions - \$ 100,000. (c)	Type of contribution Person X Payroll Noncash (Complete Part II for noncash contributions.) (d)
No. 16 (a) No.	Name, address, and ZIP + 4 FIDELITY CHARITABLE GIFT FUND 200 SEAPORT BLVD, MAILZONE NCW4B BOSTON, MA 02210 (b) Name, address, and ZIP + 4 THE F.B. HERON FOUNDATION 100 BROADWAY, 17TH FLOOR	Total contributions Total contributions (c) Total contributions	Type of contribution Person X Payroll Image: Complete Part II for noncash contributions.) (Complete Part II for noncash contributions.) (d) Type of contribution Person X Payroll Image: Complete Part II for Noncash Image: Complete Part II for (Complete Part II for Part II for Image: Complete Part II for
No. 16 (a) No. 17 (a)	Name, address, and ZIP + 4 FIDELITY CHARITABLE GIFT FUND 200 SEAPORT BLVD, MAILZONE NCW4B BOSTON, MA 02210 (b) Name, address, and ZIP + 4 THE F.B. HERON FOUNDATION 100 BROADWAY, 17TH FLOOR NEW YORK, NY 10005 (b)	Total contributions - \$ 100,000. - (c) Total contributions - \$ 150,000. - (c) - (c)	Type of contribution Person X Payroll Image: Complete Part II for noncash contributions.) (Complete Part II for noncash contribution Contribution Person X Payroll Image: Complete Part II for noncash contributions.) (d) Type of contribution Person X Payroll Image: Complete Part II for noncash contributions.) (d) Type of contribution (d) Type of contribution Person X
No. 16 (a) No. 17 (a) No.	Name, address, and ZIP + 4 FIDELITY CHARITABLE GIFT FUND 200 SEAPORT BLVD, MAILZONE NCW4B BOSTON, MA 02210 (b) Name, address, and ZIP + 4 THE F.B. HERON FOUNDATION 100 BROADWAY, 17TH FLOOR NEW YORK, NY 10005 (b) Name, address, and ZIP + 4	Total contributions - \$ 100,000. - (c) Total contributions - \$ 150,000. - (c) - (c)	Type of contribution Person X Payroll Image: Complete Part II for noncash contributions.) (Complete Part II for noncash contribution Contribution Person X Payroll Image: Complete Part II for noncash Image: Complete Part II for noncash contributions.) (Complete Part II for noncash contributions.) (Complete Part II for noncash contributions.) (d) Type of contribution Complete Part II for noncash contributions.) Complete Part II for noncash contributions.)

15291109 759146 21580

91-2172351

DRAPER RICHARDS KAPLAN FOUNDATION

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
19	LIBRA FOUNDATION 1 LETTERMAN DRIVE, BUILDING C , SUITE 420 SAN FRANCISCO, CA 94129	\$ <u>1,000,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
20	NASIRI FOUNDATION 24920 LA LOMA COURT LOS ALTOS HILLS, CA 94022	\$ <u>100,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
	PACKARD FOUNDATION 343 SECOND STREET LOS ALTOS, CA 94022	\$500,000.	Person X Payroll
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
22	ROBERT AND DOROTHY KING 1010 EL CAMINO, SUITE 250 MENLO PARK, CA 94025	\$2,000,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
3	ANDY & ANN MATHIESON 300 DRAKES LANDING ROAD, SUITE 250 GREENBRAE, CA 94904	\$203,632.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
24 523452 10-20	HENRY MCCANCE P.O. BOX 832 LAKE WALES, FL 33859 6-15 26	\$\$	Person Payroll Noncash X (Complete Part II for noncash contributions.) 990, 990-EZ, or 990-PF) (2015)

15291109 759146 21580

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

DRAPER RICHARDS KAPLAN FOUNDATION

Name	of	orga	nization

91-2172351

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (d) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 25 STEVE L. MERRILL FAMILY FOUNDATION X Person Payroll 1975 VISTA CIELO DRIVE 500,000. Noncash \$ (Complete Part II for NEWCASTLE, CA 95658 noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 26 X BILL AND SUSAN OBERNDORF FOUNDATION Person Payroll 615 FRONT STREET 200,000. Noncash (Complete Part II for SAN FRANCISCO, CA 94111 noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. DANIEL A. CARROLL AND STASIA A. 27 **OBREMSKEY; VANGUARD CHARITABLE** X Person Payroll P.O. BOX 55766 250,000. Noncash (Complete Part II for BOSTON, MA 02205 noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution JAMEL AND TOM PERKINS FAMILY 28 FOUNDATION X Person Payroll 3565 WASHINGTON STREET 50,000. Noncash \$ (Complete Part II for SAN FRANCISCO, CA 94118 noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution THE FAIRFIELD COUNTY'S COMMUNITY 29 FOUNDATION DONOR ADVISED FUND X Person Payroll 445 ROUND HILL RD. 200,000. Noncash (Complete Part II for GREENWICH, CT 06831 noncash contributions.) (b) (c) (d) (a) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. COHEN FAMILY FUND; MARIN COMMUNITY 30 FOUNDATION X Person Pavroll 5 HAMILTON LANDING, SUITE 200 300,000. Noncash (Complete Part II for NOVATO, CA 94949 noncash contributions.) Schedule B (Form 990, 990-EZ, or 990-PF) (2015) 523452 10-26-15

15291109 759146 21580

27

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Employer identification number

91-2172351

DRAPER RICHARDS KAPLAN FOUNDATION

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	BARN ROAD FOUNDATION 121 STEUART STREET SAN FRANCISCO, CA 94105	\$100,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
32	ROBIN R. DONOHOE 1600 EL CAMINO REAL, SUITE 155 MENLO PARK, CA 94025	\$35,417.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
<u>No.</u>	Name, address, and ZIP + 4 WILLIAM H. DRAPER III AND PHYLLIS DRAPER 1600 EL CAMINO REAL, SUITE 155 MENLO PARK, CA 94025	Total contributions	Type of contribution Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		Total contributions	Type of contribution Person Payroll Noncash (Complete Part II for
<u>No.</u>	Name, address, and ZIP + 4	Total contributions \$(c)	Type of contribution Person Payroll Noncash (Complete Part II for noncash contributions.) (d)
<u>No.</u>	Name, address, and ZIP + 4	Total contributions \$	Type of contribution Person
No. (a) No. (a)	Name, address, and ZIP + 4 (b) Name, address, and ZIP + 4 (b) Name, address, and ZIP + 4	Total contributions \$ (c) Total contributions	Type of contribution Person Payroll Payroll Noncash (Complete Part II for noncash contributions.) (d) Type of contribution Person Payroll Noncash Noncash (Complete Part II for noncash contributions.) (Complete Part II for noncash contributions.) (Complete Part II for noncash contributions.) (d)

15291109 759146 21580

28

91-2172351

DRAPER RICHARDS KAPLAN FOUNDATION

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

artii	Noncash Property (see instructions). Use duplicate copies of Part II in	additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	2,930 SHARES OF FRC		
		\$183,256.	10/15/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	2,130 SHARES LLTC		
		\$99,705.	06/18/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	15,800 SHARES QNST; 3,752 SHARES YOKU		
		\$202,913.	02/25/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
9	24 SHARES AGIO; 1,301 SHARES WDAY; 36,137 SHARES BTGGF; 867 SHARES PANW		
		\$612,677.	12/22/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
13	9,719 SHARES GS		
		\$2,007,756.	05/13/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	3,575 SHARES LAMR		
23			

15291109 759146 21580

2015.04030 DRAPER RICHARDS KAPLAN FOUN 215801

Page 3

Employer identification number

91-2172351

DRAPER RICHARDS KAPLAN FOUNDATION

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

artii	Noncash Property (see instructions). Use duplicate copies of Pa	in il il additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
24	1,220 PANW		
		\$\$	05/29/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
32	529 SHARES OF VIEIX		
		\$35,417.	12/01/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

15291109 759146 21580

2015.04030 DRAPER RICHARDS KAPLAN FOUN 215801

Page 3

Schedule B	(Form 990, 990-EZ, or 990-PF) (2015)	
Name of orga	anization	
DRAPER	RICHARDS KAPLAN FOUND	ATION
Schedule B (Form 990, 990-EZ, or 990-PF) (2015) Name of organization DRAPER RICHARDS KAPLAN FOUNDATION Part III Exclusively religious, charitable, etc., contributions to organization Completing Part III, enter the total of exclusively religious, charitable, etc., contributions (a) through completing Part III, enter the total of exclusively religious, charitable, etc., contributions (b) Burnace of part III if additional space is needed		
(a) No. from Part I	(b) Purpose of gift	(c) l

				91-2172351
from any one contributor. Complete of	columns (a) through (e) and	I the following line	entry. For organization	IS
rely religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations				
(b) Purpose of gift	(c) Use of g	jift	(d) Desc	ription of how gift is held
	(a) T ransf			
		Ū		
Transferee's name, address, a	nd ZIP + 4	R	elationship of tra	nsferor to transferee
(b) Purpose of gift	(c) Use of g	jift	(d) Desc	ription of how gift is held

(e) Transfer of gift

	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of gif	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of gif	Relationship of transferor to transferee

523454 10-26-15

(a) No. from Part I

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Employer identification number

2015.04030 DRAPER RICHARDS KAPLAN FOUN 215801

Form	2220
------	------

Underpayment of Estimated Tax by Corporations Attach to the corporation's tax return. FORM 990-PF

OMB No. 1545-0123

0045

	artment of the Treasury rnal Revenue Service Information about Form 2		nd its separate instructi		aov/fe	orm2220.		2015
Nar			<u></u>		gern	Employe		ification number
	DRAPER RICHARDS KAPLAN FO	UNI	DATION			9	1-2	172351
bill	te: Generally, the corporation is not required to file Forr the corporation. However, the corporation may still use timated tax penalty line of the corporation's income tax	Forr	n 2220 to figure the p	enalty. If so, ent				
_	Part I Required Annual Payment							
1	Total tax (see instructions)						1	37,386.
	a Personal holding company tax (Schedule PH (Form 1120), lin							
ļ	b Look-back interest included on line 1 under section 460(b)(2)							
	contracts or section 167(g) for depreciation under the income	e fore	cast method	<u>2b</u>				
	• Cradit for foderal tay paid on fuelo (ago instructions)			20				
	c Credit for federal tax paid on fuels (see instructions)						2d	
3	d Total . Add lines 2a through 2c Subtract line 2d from line 1. If the result is less than \$500, do	noto	omplete or file this form	The corporation			20	
Ũ	does not owe the penalty			-			3	37,386.
4	Enter the tax shown on the corporation's 2014 income tax ret							
	or the tax year was for less than 12 months, skip this line a	•	,				4	19,123.
5	Required annual payment. Enter the smaller of line 3 or line	4. If t	he corporation is require	ed to skip line 4,				
_	enter the amount from line 3						5	19,123.
F	Part II Reasons for Filing - Check the boxes belo	ow tha	t apply. If any boxes are	checked, the corp	oration	must file Form 22	20	
_	even if it does not owe a penalty (see instructions).							
6	The corporation is using the adjusted seasonal install							
7	The corporation is using the annualized income instal			n the prior year's	tov			
8	The corporation is a "large corporation" figuring its fir: Part III Figuring the Underpayment	streq	ulleu ilistallinent baseu c	on the prior year s	lax.			
			(a)	(b)		(C)		(d)
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (<i>Form 990-PF filers:</i> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/15	06/15/	15	09/15/	15	12/15/15
10	Required installments. If the box on line 6 and/or line 7	Ľ	00720720			007207		
	above is checked, enter the amounts from Sch A, line 38. If							
	the box on line 8 (but not 6 or 7) is checked, see instructions							
	for the amounts to enter. If none of these boxes are checked,							
	enter 25% of line 5 above in each column.	10	4,781.	4,7	81.	4,7	80.	4,781.
11	Estimated tax paid or credited for each period (see							
	instructions). For column (a) only, enter the amount							
	from line 11 on line 15	11	10,169.					32,000.
	Complete lines 12 through 18 of one column							
	before going to the next column.			г а	~		~ 7	
	Enter amount, if any, from line 18 of the preceding column	12		5,3			07.	22.000
	Add lines 11 and 12	13		5,3	88.	0	07.	32,000. 4,173.
	Add amounts on lines 16 and 17 of the preceding column	14	10,169.	5,3	00	6	07.	27,827.
	Subtract line 14 from line 13. If zero or less, enter -0-	15	10,109.	5,5	00.	0	07.	27,027.
10	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16			ο.		ο.	
17	Underpayment. If line 15 is less than or equal to line 10,	10						
.,	subtract line 15 from line 10. Then go to line 12 of the next							
	column. Otherwise, go to line 18	17				4,1	73.	
18		\vdash				_,_		
	from line 15. Then go to line 12 of the next column	18	5,388.	6	07.			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions. Form 2220 (2015)

⁵¹²⁸⁰¹ 12-31-15

FORM 990-PF

Form 2220 (2015)

Part IV Figuring the Penalty

			(a)	(b)	(0)		(d)
9	Enter the date of payment or the 15th day of the 3rd month						
	after the close of the tax year, whichever is earlier (see						
	instructions). (Form 990-PF and Form 990-T filers:						
_	Use 5th month instead of 3rd month.)	19					
0	Number of days from due date of installment on line 9 to the						
	date shown on line 19	20					
1	Number of days on line 20 after 4/15/2015 and before 7/1/2015	21					
2	Underpayment on line 17 x Number of days on line 21 x 3%	22	\$	\$	\$		\$
3	Number of days on line 20 after 06/30/2015 and before 10/1/2015	23					
4	Underpayment on line 17 x Number of days on line 23 x 3%	24	\$	\$	\$		\$
5	Number of days on line 20 after 9/30/2015 and before 1/1/2016	25					
6	Underpayment on line 17 x Number of days on line 25 x 3%	26	\$	\$	\$		\$
7	365 Number of days on line 20 after 12/31/2015 and before 4/1/2016	27	S	EE ATTACHEI	O WORKSHE	ET	
B	Underpayment on line 17 x Number of days on line 27 x 3%	28	\$	\$	\$		\$
9	Number of days on line 20 after 3/31/2016 and before 7/1/2016	29					
)	Underpayment on line 17 x Number of days on line 29 x *%	30	\$	\$	\$		\$
1	Number of days on line 20 after 6/30/2016 and before 10/01/2016	31					
2	Underpayment on line 17 x Number of days on line 31 x *%	32	\$	\$	\$		\$
3	Number of days on line 20 after 9/30/2016 and before 1/1/2017	33					
4	Underpayment on line 17 x Number of days on line 33 x *%	34	\$	\$	\$		\$
5	Number of days on line 20 after 12/31/2016 and before 2/16/2017	35					
6	Underpayment on line 17 x Number of days on line 35 x *%	36	\$	\$	\$		\$
7	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$		\$
3	Penalty. Add columns (a) through (d) of line 37. Enter the to	otal h	ere and on Form 112); line 33;			
	or the comparable line for other income tax returns					28	\$ 31

These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this

information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 (2015)

512802 12-31-15

33 2015.04030 DRAPER RICHARDS KAPLAN FOUN 215801

FORM 990-PF UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)				Identifying Nur	Identifying Number	
DRAPER RICHARDS KAPLAN FOUNDATION				91-2172351		
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty	
		-0-				
05/15/15	4,781.	4,781.				
05/15/15	-10,169.	-5,388.				
06/15/15	4,781.	-607.				
09/15/15	4,780.	4,173.	90	.000082192	31	
12/14/15	-32,000.	-27,827.				
12/15/15	4,781.	-23,046.				
12/31/15	0.	-23,046.	91	.000081967		
03/31/16	0.	-23,046.	45	.000109290		
					3:	

* Date of estimated tax payment, withholding credit date or installment due date.

512511 04-01-15

2

DESCRIP	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRE	D DATE SOLD
CAPITAL	GAINS FROM PASS	— THROUGH		PUR	RCHASED	01/01/1	.5 12/31/15
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GA	(F) AIN OR LOSS
	4,096.	641.		0.		0.	3,455.
	(A) TION OF PROPERTY			AC	IANNER CQUIRED	DATE ACQUIRE	<u> </u>
CAPITAL	GAINS FROM PASS (B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		CHASED (E) DEPRE	01/01/1 C. GA	.5 12/31/15 (F) AIN OR LOSS
-	161,563.	163,227.		0.		0.	-1,664.
CAPITAL	GAINS DIVIDENDS	FROM PART IV					0
TOTAL T	O FORM 990-PF, P	ART I, LINE 6A					1,791

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	337,770.	339,727.	339,727.
TOTAL TO PART I, LINE 3	337,770.	339,727.	339,727.

FORM 990-PF	LEGAL	FEES	S1	ATEMENT
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABL PURPOSES
LEGAL FEES	19,232.	0.	19,232.	0
TO FM 990-PF, PG 1, LN 16A =	19,232.	0.	19,232.	0
FORM 990-PF	ACCOUNTI	NG FEES	SI	ATEMENT
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABL PURPOSES
ACCOUNTING FEES	36,600.	0.	36,600.	0
TO FORM 990-PF, PG 1, LN 16B =	36,600.	0.	36,600.	0
FORM 990-PF C	OTHER PROFES	SIONAL FEES	SI	ATEMENT
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABL PURPOSES
OTHER PROFESSIONAL FEES	47,700.	0.	47,700.	0
TO FORM 990-PF, PG 1, LN 16C	47,700.	0.	47,700.	0
FORM 990-PF	TAX	ES	SI	ATEMENT
FORM 990-PF DESCRIPTION	(A) EXPENSES PER BOOKS	ES (B) NET INVEST- MENT INCOME	C) ADJUSTED NET INCOME	ATEMENT (D) CHARITABL PURPOSES
	(A) EXPENSES	(B) NET INVEST-	(C) ADJUSTED	(D) CHARITABL

FORM 990-PF	OTHI	ER EX	PENSES		STATEMENT			
DESCRIPTION	(A) EXPENSI PER BOO		(B) NET INVI MENT IN((C) ADJUSTEI NET INCOI		(D) CHARIT PURPO	ABLE
OTHER EXPENSES	50,5			0.	50,58			0.
IT EXPENSE	35,5			Ο.	35,54			0.
WEBSITE		951.		0.	3,9			0.
GIFTS)50.		0.	3,0			0.
REPAIRS & SERVICES		966.		0.	1,90			0.
POSTAGE & DELIVERY		191.		0.	2,4			0.
OFFICE SUPPLIES	27,2			0.	27,2			0.
COMPUTER SUPPLIES	12,2			0.	12,20			0.
MEALS & ENTERTAINMENT	43,5	507.		0.	43,50	07.		0.
LICENSES, PERMITS, FEES &				0	0.04	~ 4		•
TAXES		94.		0.	2,99			0.
INSURANCE		374.		0.	8,3			0.
DUES & SUBSCRIPTIONS COMMUNICATIONS	34,7 52,9			0.	34,7 52,93			0.
BANKING & INVESTMENT FEES	52,5 40,4		4.0	0. ,435.	54,9.	0.		0. 0.
DONORS EVENT	40,4 102,2		40	,435. 0.	102,23			0.
MARKETING	18,9			0.	18,9			0.
DEVELOPMENT	69,1			0.	69,1			0.
ENTREPRENEURIAL EXPENSES	377,6			0.	377,6			0.
PASSTHROUGH DEDUCTIONS	577,0	0.	24	,078.	577,0.	0.		0.
EXEMPT FUNCTION EXPENSES		0.	24	,070.		0.		0.
EXCEEDING INCOME		0.		0.	-3,832,52	26.	3,832,	526.
TO FORM 990-PF, PG 1, LN 23	888,0)24.	64	,513.	-2,984,93	37. ======	3,832,	526.
FORM 990-PF U.S. AND S	TATE/CI1	TY GO	VERNMEN'	T OBLI	GATIONS	STZ	TEMENT	8
DESCRIPTION	C	U.S. SOV'T			OK VALUE	FAI	IR MARK VALUE	ET
MS FOUNDER'S FUND GOVERNMENT	-	x	·				<u> </u>	
SECURITIES					0.			0.
MS FOUNDER'S FUND MUNICIPAL B			Х		0.			0.
MS FUND III GOVERNMENT SECURI		Х		4	4,416,729.		4,416,	729.
MS SPRINGSTEP GOVERNMENT SECU	RITIES	Х			0.			0.
MS SPRINGSTEP MUNICIPAL BONDS MS FUND III MUNICIPAL BONDS			X X		0. L,151,429.		1,151,	0.

 TOTAL U.S. GOVERNMENT OBLIGATIONS
 4,416,729.

 TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS
 1,151,429.

 TOTAL TO FORM 990-PF, PART II, LINE 10A
 5,568,158.

15291109 759146 21580

FORM 990-PF C	ORPORATE BONDS		STATEMENT 9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
MS FOUNDER'S FUND FIXED INCOME- S MS FUND III FIXED INCOME- SEE ATT MS SPRINGSTEP FIXED INCOME- SEE A	ACHMENT A	0. 19,332,577. 0.	0. 19,332,577. 0.
TOTAL TO FORM 990-PF, PART II, LI	NE 10C	19,332,577.	19,332,577.
FORM 990-PF OT	HER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEGACY VENTURES IV, LLC OFFITT HALL PARTNERSHIP	FMV FMV	1,062,379. 2,116,607.	1,062,379. 2,116,607. 97,363.
	FMV	97,363.	57,505
AVANTI		3,276,349.	3,276,349.
AVANTI TOTAL TO FORM 990-PF, PART II, LI	NE 13	3,276,349.	
AVANTI TOTAL TO FORM 990-PF, PART II, LI FORM 990-PF DEPRECIATION OF ASS	NE 13	3,276,349.	3,276,349.
AVANTI TOTAL TO FORM 990-PF, PART II, LI FORM 990-PF DEPRECIATION OF ASS DESCRIPTION FURNITURE EQUIPMENT	NE 13 ETS NOT HELD FOR COST OR	3,276,349. INVESTMENT ACCUMULATED	3,276,349. STATEMENT 11
AVANTI TOTAL TO FORM 990-PF, PART II, LI FORM 990-PF DEPRECIATION OF ASS DESCRIPTION FURNITURE EQUIPMENT LEASEHOLD IMPROVEMENTS	NE 13 ETS NOT HELD FOR COST OR OTHER BASIS 38,468. 44,816. 42,517.	3,276,349. INVESTMENT ACCUMULATED DEPRECIATION 14,639. 39,844. 4,555.	3,276,349. STATEMENT 11 BOOK VALUE 23,829. 4,972. 37,962.
AVANTI TOTAL TO FORM 990-PF, PART II, LI FORM 990-PF DEPRECIATION OF ASS DESCRIPTION FURNITURE EQUIPMENT LEASEHOLD IMPROVEMENTS TOTAL TO FM 990-PF, PART II, LN 1	NE 13 ETS NOT HELD FOR COST OR OTHER BASIS 38,468. 44,816. 42,517.	3,276,349. INVESTMENT ACCUMULATED DEPRECIATION 14,639. 39,844. 4,555.	3,276,349. STATEMENT 11 BOOK VALUE 23,829. 4,972. 37,962.
AVANTI TOTAL TO FORM 990-PF, PART II, LI FORM 990-PF DEPRECIATION OF ASS DESCRIPTION FURNITURE EQUIPMENT LEASEHOLD IMPROVEMENTS TOTAL TO FM 990-PF, PART II, LN 1 FORM 990-PF OT	NE 13 ETS NOT HELD FOR COST OR OTHER BASIS 38,468. 44,816. 42,517. 4 125,801.	3,276,349. INVESTMENT ACCUMULATED DEPRECIATION 14,639. 39,844. 4,555.	3,276,349. STATEMENT 11 BOOK VALUE 23,829. 4,972. 37,962. 66,763.
AVANTI TOTAL TO FORM 990-PF, PART II, LI FORM 990-PF DEPRECIATION OF ASS DESCRIPTION FURNITURE EQUIPMENT LEASEHOLD IMPROVEMENTS TOTAL TO FM 990-PF, PART II, LN 1	NE 13 ETS NOT HELD FOR COST OR OTHER BASIS 38,468. 44,816. 42,517. 4 125,801.	3,276,349. INVESTMENT ACCUMULATED DEPRECIATION 14,639. 39,844. 4,555. 59,038.	3,276,349. STATEMENT 11 BOOK VALUE 23,829. 4,972. 37,962. 66,763. STATEMENT 12 EOY AMOUNT

	UBSTANTIAL CONTRIB T VII-A, LINE 10	STAT	EMENT 13	
NAME OF CONTRIBUTOR	ADDRESS			
LIBRA FOUNDATION	1 LETTERMAN D SAN FRANCISCO	-	ING C, SU	ITE 420
	IST OF OFFICERS, D ND FOUNDATION MANA		STAT	EMENT 14
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
WILLIAM H. DRAPER III 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	CO-CHAIR 25.00	0.	0.	0.
ROBIN RICHARDS DONOHOE 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	CO-CHAIR 8.00	0.	0.	0.
ROBERT S. KAPLAN 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	CO-CHAIR 8.00	0.	0.	0.
JAMES BILDNER 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	MANAGING PARTN 50.00		50,000.	0.
CHRISTINE REMEY CHIN 1600 EL CAMINO REAL #155 MENLO PARK, CA 94025	PARTNER 50.00	225,000.	45,000.	0.
TOTALS INCLUDED ON 990-PF, PAGE	6, PART VIII	475,000.	95,000.	0.

ACTIVITY ONE

THE FOUNDATION FUNDED UNRESTRICTED GRANTS TO 43 NONPROFIT ORGANIZATIONS PROMOTING SOCIAL CHANGE AROUND THE WORLD. IN ADDITION TO THE GRANTS, THE FOUNDATION PROVIDES EACH ORGANIZATION WITH DEVELOPMENT SUPPORT AND SUBSTANTIAL RESOURCES, WHICH INCLUDES ADVICE AND TRAINING ON STRATEGIC PLANNING, BOARD DEVELOPMENT, FUNDRAISING, ORGANIZATION DEVELOPMENT AND LEADERSHIP, AS WELL AS A 3-DAY RETREAT.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

FORM 990-PF

PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 16

7,382,526.

NAME OF MANAGER

WILLIAM H. DRAPER III ROBIN RICHARDS DONOHOE ROBERT S. KAPLAN

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 17 PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JIM BILDNER, MANAGING PARTNER 1600 EL CAMINO REAL, SUITE 155 MENLO PARK, CA 94025

TELEPHONE NUMBER NAME OF GRANT PROGRAM

ALL PROGRAMS 650-319-7808

EMAIL ADDRESS

N/A

FORM AND CONTENT OF APPLICATIONS

ORGANIZATIONS INTERESTED IN REQUESTING A GRANT FROM THE FOUNDATION ARE ENCOURAGED TO REVIEW OUR FUNDING CRITERIA AND OBJECTIVES FIRST AND THEN SUBMIT AN ONLINE APPLICATION THROUGH OUR WEBSITE AT WWW.DRKFOUNDATION.ORG. THE FOUNDATION REVIEWS ALL ONLINE APPLICATIONS AND BASED ON OUR APPRAISAL OF THE FIT OF THE VENTURE WITH OUR INVESTMENT STYLE, A SELECT NUMBER OF APPLICATIONS WILL MOVE TO THE SUBSEQUENT PHASES OF DILIGENCE.

ANY SUBMISSION DEADLINES

THERE ARE NO DEADLINES FOR SUBMISSION; ACCEPTED ALL YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATIONS MUST QUALIFY UNDER THE PROVISIONS OF INTERNAL REVENUE CODE SECTION 501(C)(3). ORGANIZATIONS MUST BE AT THE BEGINNING OF THEIR DEVELOPMENT. WE PROVIDE THE ORGANIZATION'S FIRST MAJOR INVESTMENT. WE DO NOT FUND ORGANIZATIONS LATER IN THEIR LIFECYCLE. ORGANIZATIONS MUST BE BASED IN THE UNITED STATES ONLY. PREFERENCE IS GIVEN TO THOSE ORGANIZATIONS THAT ARE NATIONAL OR GLOBAL IN REACH AND SOCIAL ISSUE.

	Percentage of Holdings	Face Value			<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MUNICIPAL BONDS		450,000.000			\$450,000.00 \$450,000.00	\$449,176.50	\$(823.50) LT	\$1,755.00 \$585.00	0.39%
TOTAL MUNICIPAL BONDS (includes accrued interest)	8.79%					\$449,761.50			
CORPORATE FIXED INCOME									
CORPORATE BONDS									
Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
VODAFONE GROUP PLC Coupon Rate 0.752%; Matures 02/19/2016; CUSIP 92857WBB5 Interest Paid Quarterly May 20; Yield to Maturity 1.184%; Float		200,000.000 <i>S&P BBB</i> + ; Issued	\$100.081 \$100.005 # <i>02/19/13: Asset</i>	\$99.942 Class: Fl & Pref	\$200,162.00 \$200,010.29	\$199,884.00	\$(126.29) LT	\$171.31	—
CNOOC FINANCE 2013 LTD	1/8/14	400,000.000	99.931	99.832	399,724.00				
Coupon Rate 1.125%; Matures 05/09/2016; CUSIP 12625GAA2	1/0/11	100,000.000	99.931	77.002	399,724.00	399,328.00	(396.00) LT		
······································	1/24/14	200,000.000	99.990	99.832	199,980.00				
			99.990		199,980.00	199,664.00	(316.00) LT		
	Total	600,000.000			599,704.00 599,704.00	598,992.00	(712.00) LT	3,375.00 974.99	0.56
Int. Semi-Annually May/Nov 09; Yield to Maturity 1.598%; Moo	dy AA3 S&P A	A-; Issued 05/09/13;	Asset Class: FI &	Pref					
JOHN DEERE CAPITAL CORP Coupon Rate 1.050%; Matures 12/15/2016; CUSIP 24422ESH3	1/14/14	150,000.000	99.800 99.800	99.984	149,700.00 149,700.00	149,976.00	276.00 LT	1,575.00 69.99	1.05
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 1.067%; Mood		Issued 01/17/14; Ass							
MEDTRONIC INC Coupon Rate 0.875%; Matures 02/27/2017; CUSIP 585055BB1	2/20/14	350,000.000	99.897 99.897	99.645	349,639.50 349,639.50	348,757.50	(882.00) LT	3,063.00 1,054.86	0.87
Int. Semi-Annually Feb/Aug 27; Yield to Maturity 1.185%; Mood	tv A3 S&P A;	Issued 02/27/14; Ass		f	547,037.50	540,757.50	(002.00) LI	1,034.00	
NATIONAL RURAL UTIL COOP	5/6/14	350,000.000	100.000	99.973	350,000.00				
Coupon Rate 0.606%; Matures 05/12/2017; CUSIP 63743HEK4	5/6/11	330,000.000	100.000	//.//0	350,000.00	349,905,50	(94.50) LT		
····	5/6/14	125,000.000	100.000	99.973	125,000.00	,			
			100.000		125,000.00	124,966.25	(33.75) LT		
	Total	475,000.000			475,000.00 475,000.00	474,871.75	(128.25) LT	2,879.00 391.86	0.60
Interest Paid Quarterly Aug 12; Yield to Maturity .626%; Floate	r; Moody A2	S&P A; Issued 05/13/	14; Asset Class: F	l & Pref					

Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
ORACLE CORP	7/1/14	150,000.000	100.000	99.923	150,000.00			785.00	0.52
Coupon Rate 0.523%; Matures 07/07/2017; CUSIP 68389XAT2			100.000		150,000.00	149,884.50	(115.50) LT	183.11	
Interest Paid Quarterly Oct 07; Yield to Maturity .574%; Float	er; Moody A1	S&P AA-; Issued 07/0	8/14; Asset Class	: FI & Pref					
CANADIAN IMP BK COMM NY YCD NOT FDIC INSURED	11/3/14	300,000.000	99.760	99.230	299,280.00			1,752.00	0.58
Coupon Rate 0.584%; Matures 08/04/2017; CUSIP 13606JBU2		114 Acces Class El 0	99.760		299,280.00	297,690.00	(1,590.00) LT	277.44	
Interest Paid Quarterly Nov 04; Yield to Maturity 1.073%; Floa									
ENTERPRISE PRODS OPER	12/2/15	100,000.000	107.280	105.186	107,280.00	105 107 00	(1 000 07) CT	6,300.00	5.98
Coupon Rate 6.300%; Matures 09/15/2017; CUSIP 29379VAA		PPP L locued 00/04/	107.010	TI & Drof	107,009.87	105,186.00	(1,823.87) ST	1,854.99	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 3.150%; Mo									
ABBEY NATL TREASURY SERV Coupon Rate 1.013%; Matures 09/29/2017; CUSIP 002799AS3	9/24/14	500,000.000	100.000 100.000	99.162	500,000.00 500,000.00	495,810.00	(4,190.00) LT	5,065.00 28.14	1.02
Interest Paid Quarterly Dec 29; Yield to Maturity 1.501%; Floa		S&P A; Issued 09/29		FI & Prof	500,000.00	495,610.00	(4,190.00) LI	20.14	
BP CAPITAL MARKETS PLC					140 740 00			2 04 2 00	1 20
Coupon Rate 1.375%; Matures 11/06/2017; CUSIP 05565QCC	11/30/15 D	150,000.000	99.846 99.846	99.470	149,769.00 149,769.00	149,205.00	(564.00) ST	2,063.00 315.10	1.38
Int. Semi-Annually May/Nov 06; Yield to Maturity 1.667%; Mo		A; Issued 11/06/12; As		≏f	147,707.00	147,203.00	(304.00) 31	515.10	
TRANS-CANADA PIPELINES	12/1/15	150,000.000	99.890	99.179	149,835.00			2,438.00	1.63
Coupon Rate 1.625%; Matures 11/09/2017; CUSIP 89352HAQ		130,000.000	99.890	77.177	149,835.00	148,768.50	(1,066.50) ST	352.08	1.05
Int. Semi-Annually May/Nov 09; Yield to Maturity 2.078%; First		16; Moody A3 S&P		/15; Asset Class:			(
AMERITECH CAPITAL FUNDING CO GUARNTEE	12/9/15	125,000.000	108.105	107.660	135,131.25			8,063.00	5.99
Coupon Rate 6.450%; Matures 01/15/2018; CUSIP 030955AM			107.925		134,906.36	134,575.00	(331.36) ST	3,717.70	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 2.569%; S&P	BBB+; Issued (01/21/98; Asset Class:	FI & Pref						
FORD MOTOR CREDIT CO LL	12/8/15	200,000.000	100.243	99.761	200,486.00			4,750.00	2.38
Coupon Rate 2.375%; Matures 01/16/2018; CUSIP 34540UAA			100.237		200,473.36	199,522.00	(951.36) ST	2,177.08	
Int. Semi-Annually Jan/Jul 16; Yield to Maturity 2.496%; Mood	dy BAA3 S&P E	3BB-; Issued 01/11/13;	Asset Class: FI &	Pref					
JP MORGAN CHASE & CO	12/17/15	150,000.000	99.913	99.866	149,869.50			2,700.00	1.80
Coupon Rate 1.800%; Matures 01/25/2018; CUSIP 46625HJG6			99.913		149,869.50	149,799.00	(70.50) ST	1,169.99	
Int. Semi-Annually Jan/Jul 25; Yield to Maturity 1.866%; Mood	dy A3S&P A	; Issued 01/25/13; Ass	et Class: FI & Pre	<u>f</u>					
HCP INC	12/2/15	100,000.000	109.428	108.737	109,428.00			6,700.00	6.16
Coupon Rate 6.700%; Matures 01/30/2018; CUSIP 40414LAA7			109.141		109,140.57	108,737.00	(403.57) ST	2,791.66	
Int. Semi-Annually Jan/Jul 30; Yield to Maturity 2.370%; Mood	dy BAA1 S&P E	BBB+; Issued 10/15/0	7; Asset Class: Fl	& Pref					
TORONTO DOMINION BANK	12/17/15	125,000.000	99.885	99.853	124,856.25			2,188.00	1.75
Coupon Rate 1.750%; Matures 07/23/2018; CUSIP 89114QB64			99.885		124,856.25	124,816.25	(40.00) ST	960.06	
Int. Semi-Annually Jan/Jul 23; Yield to Maturity 1.809%; First	Coupon 01/23/16	5; Moody AA1 S&P /	AA-; Issued 07/23						
BEST BUY CO INC	11/30/15	125,000.000	104.375	103.850	130,468.75		/	6,250.00	4.81
Coupon Rate 5.000%; Matures 08/01/2018; CUSIP 086516AM		DD 1 107/4//4	104.252	0 Draf	130,314.52	129,812.50	(502.02) ST	2,604.16	
Int. Semi-Annually Feb/Aug 01; Yield to Maturity 3.429%; Mod	Day BAAT S&P	BB+; ISSUea 07/16/1.	s; asset class: FI	& PſĊĪ					

EIN: 91-2172351 FOR YEAR END 12/31/15

Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
DAIMLER FINANCE NA LLC Coupon Rate 2.375%; Matures 08/01/2018; CUSIP U2339CBF Int. Semi-Annually Feb/Aug 01; Yield to Maturity 2.314%; Mo	11/25/15	150,000.000 Issued 08/01/13: As	100.607 100.588	100.151	150,910.50 150,882.71	150,226.50	(656.21) ST	3,563.00 1,484.37	2.37
METLIFE INC Coupon Rate 6.817%; Matures 08/15/2018; CUSIP 59156RAR Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.865%; Mo	12/8/15	150,000.000 Issued 08/15/08; As	112.799 112.539	112.614	169,198.50 168,808.40	168,921.00	112.60 ST	10,226.00 3,862.96	6.05
TOYOTA MOTOR CREDIT CORP Coupon Rate 2.000%; Matures 10/24/2018; CUSIP 89236TAY1 Int. Semi-Annually Apr/Oct 24; Yield to Maturity 1.793%; Moo	12/10/15 dy AA3 S&P AA-;	150,000.000 : Issued 10/24/13; A	101.112 101.095 I <i>sset Class: FI & F</i>	100.566 Pref	151,668.00 151,642.55	150,849.00	(793.55) ST	3,000.00 558.33	1.98
SYNCHRONY FINANCIAL Coupon Rate 2.600%; Matures 01/15/2019; CUSIP 87165BAJ2 Int. Semi-Annually Jan/Jul 15; Callable \$100.00 on 12/15/18;		150,000.000 24%; First Coupon	99.974 99.974 <i>07/15/16; S&P_E</i>	99.641 3BB-; Issued 12/0	149,961.00 149,961.00 <i>4/15; Asset Class: FI & F</i>	149,461.50 Pref	(499.50) ST	3,900.00 292.50	2.60
	Percentage of Holdings	Face Value			<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME	5	Face Value 4,550,000.000				Market Value \$4,585,745.00			
CORPORATE FIXED INCOME TOTAL CORPORATE FIXED INCOME (includes accrued interest)	5				Adj Total Cost \$4,602,347.25		Gain/(Loss) \$(7,468.04) LT	Accrued Interest \$80,635.00	Yield %
TOTAL CORPORATE FIXED INCOME	of Holdings				Adj Total Cost \$4,602,347.25	\$4,585,745.00	Gain/(Loss) \$(7,468.04) LT	Accrued Interest \$80,635.00	Yield %
TOTAL CORPORATE FIXED INCOME	of Holdings 90.13% Percentage				Adj Total Cost \$4,602,347.25 \$4,600,802.88	\$4,585,745.00 <mark>\$4,611,037.68</mark>	Gain/(Loss) \$(7,468.04) LT \$(7,589.84) ST Unrealized	Accrued Interest \$80,635.00 \$25,292.68 Est Ann Income	Yield % 1.76% Current

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

			Fixed Income &		Annuities &	Structured	
	Cash	Equities	Preferred Securities	Alternatives	Insurance	Investments	Other
Cash, BDP, MMFs	\$55,302.68	_	—	_	_	_	_
Municipal Bonds ^	—	—	\$449,761.50	—	—	—	—
Corporate Fixed Income ^	—	—	4,611,037.68	—	—	—	
TOTAL ALLOCATION OF ASSETS ^	\$55,302.68	_	\$5,060,799.18	_	_	_	

	Percentage of Holdings	Face Value			<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MUNICIPAL BONDS		200,000.000			\$200,000.00 \$200,000.00	\$200,216.00	\$216.00 LT	\$1,562.00 \$260.33	0.78%
TOTAL MUNICIPAL BONDS (includes accrued interest)	3.99%					\$200,476.33			
CORPORATE FIXED INCOME CORPORATE BONDS									
Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GENERAL ELEC CAP CORP Coupon Rate 0.550%; Matures 01/14/2016; CUSIP 36962G7E8	1/8/14 1/8/14	25,000.000 125,000.000	\$100.000 \$100.000 100.000	\$99.997 99.997	\$25,000.00 \$25,000.00 125,000.00	\$24,999.25	\$(0.75) LT		
		120,000,000	100.000	,,,,,,,	125,000.00	124,996.25	(3.75) LT		
	Total	150,000.000	11 4 /1 4 4 + 0		150,000.00 150,000.00	149,995.50	(4.50) LT	207.00 176.68	0.13
Interest Paid Quarterly Apr 14; Yield to Maturity .632%; Floater IBM CORP Coupon Rate 0.403%; Matures 02/05/2016; CUSIP 459200HV6 Interest Paid Quarterly May 05; Yield to Maturity .688%; Floater	2/6/14	&P AA + ; Issued 01/ 100,000.000 S&P AA-; Issued 02/	100.000	99.973	100,000.00 100,000.00	99,973.00	(27.00) LT	101.00 62.78	0.10
BNP PARIBAS Coupon Rate 3.600%; Matures 02/23/2016; CUSIP 05567LU54 Int. Semi-Annually Feb/Aug 23; Yield to Maturity 1.056%; Mood	8/6/15	150,000.000 (-); Issued 02/23/1	101.528 100.414	100.365	152,292.00 150,620.76	150,547.50	(73.26) ST	2,700.00 1,920.00	1.79
TOYOTA MOTOR CREDIT CORP Coupon Rate 0.693%; Matures 09/23/2016; CUSIP 89236TBU8	9/18/14 9/19/14	225,000.000	100.000 100.000 100.000	99.826 99.826	225,000.00 225,000.00 225,000.00	224,608.50	(391.50) LT		
	7/ 1 7/ 14	223,000.000	100.000	77.020	225,000.00	224,608.50	(391.50) LT		
	Total	450,000.000		- 51 0 Drof	450,000.00 450,000.00	449,217.00	(783.00) LT	2,339.00 69.30	0.52
Interest Paid Quarterly Dec 23; Yield to Maturity .933%; Floate JOHN DEERE CAPITAL CORP Coupon Rate 1.050%; Matures 12/15/2016; CUSIP 24422ESH3 Int. Semi-Annually Jun/Dec 15; Yield to Maturity 1.067%; Mood	1/14/14	S&P AA-; Issued 09/. 450,000.000 ssued 01/17/14; Ass	99.800 99.800	99.984	449,100.00 449,100.00	449,928.00	828.00 LT	4,725.00 209.99	1.05

			Orig Unit Cost		Orig Total Cost		Unrealized	Est Ann Income	Current
Security Description	Trade Date	Face Value	Adj Unit Cost	Unit Price	Adj Total Cost	Market Value	Gain/(Loss)	Accrued Interest	Yield %
ORACLE CORP	7/1/14	200,000.000	100.000	99.923	200,000.00		/	1,046.00	0.52
Coupon Rate 0.523%; Matures 07/07/2017; CUSIP 68389XA			100.000		200,000.00	199,846.00	(154.00) LT	244.15	
Interest Paid Quarterly Oct 07; Yield to Maturity .574%; Flo		5&P AA-; Issued 07/0							
CANADIAN IMP BK COMM NY YCD NOT FDIC INSURED	11/3/14	200,000.000	99.760	99.230	199,520.00			1,168.00	0.58
Coupon Rate 0.584%; Matures 08/04/2017; CUSIP 13606JB			99.760		199,520.00	198,460.00	(1,060.00) LT	184.96	
Interest Paid Quarterly Nov 04; Yield to Maturity 1.073%; Fl	oater; Issued 08/05/1	14; Asset Class: FI &	Pref						
ABBEY NATL TREASURY SERV	9/24/14	100,000.000	100.000	99.162	100,000.00		/ <u>-</u>	1,013.00	1.02
Coupon Rate 1.013%; Matures 09/29/2017; CUSIP 002799A			100.000		100,000.00	99,162.00	(838.00) LT	5.62	
Interest Paid Quarterly Dec 29; Yield to Maturity 1.501%; Fl	oater; Moody A1	S&P A; Issued 09/29	/14; Asset Class:	FI & Pref					
CITIGROUP INC	12/16/15	245,000.000	100.720	100.869	246,764.00			6,125.00	2.47
Coupon Rate 2.500%; Matures 09/26/2018; CUSIP 172967H			100.713		246,746.72	247,129.05	382.33 ST	1,616.31	
Int. Semi-Annually Mar/Sep 26; Yield to Maturity 2.171%; N	Noody BAA1 S&P B	3BB+; Issued 09/26/	13; Asset Class:	FI & Pref					
VERIZON COMMUNICATIONS	12/15/15	150,000.000	100.645	100.348	150,967.50			3,938.00	2.61
Coupon Rate 2.625%; Matures 02/21/2020; CUSIP 92343VC			100.640		150,959.50	150,522.00	(437.50) ST	1,421.87	
Int. Semi-Annually Feb/Aug 21; Yield to Maturity 2.536%; N	loody BAA1 S&P B	BBB+; Issued 02/21/	15; Asset Class: I	FI & Pref					
RYDER SYSTEM INC	12/8/15	250,000.000	99.450	98.791	248,625.00			7,188.00	2.91
Coupon Rate 2.875%; Matures 09/01/2020; CUSIP 78355Hk			99.450		248,625.00	246,977.50	(1,647.50) ST	2,535.59	
Int. Semi-Annually Mar/Sep 01; Callable \$100.00 on 08/01/	20; Yield to Maturity .	3.155%; First Coupor	n 03/01/16; Mood	<u>Iy BAA1 S&P B</u>	BB; Issued 08/24/15; Ass	set Class: FI & Pref			
AMERICAN EXPRESS CREDIT	12/15/15	150,000.000	100.025	100.231	150,037.50			3,900.00	2.59
Coupon Rate 2.600%; Matures 09/14/2020; CUSIP 0258M0I	DX4		100.025		150,037.23	150,346.50	309.27 ST	1,159.16	
Int. Semi-Annually Mar/Sep 14; Callable \$100.00 on 08/14/	20; Yield to Call 2.54	6%; First Coupon 03/	/14/16; Moody A2	S&P A-; Issu	ied 09/14/15; Asset Class	s: FI & Pref			
ROPER TECHNOLOGIES INC	12/4/15	150,000.000	100.174	99.585	150,261.00			4,500.00	3.01
Coupon Rate 3.000%; Matures 12/15/2020; CUSIP 776743A	A4		100.172		150,258.03	149,377.50	(880.53) ST	300.00	
Int. Semi-Annually Jun/Dec 15; Callable \$100.00 on 11/15/2	20; Yield to Maturity 3	3.091%; First Coupor	1 06/15/16; Mood	y BAA2 S&P BL	BB; Issued 12/07/15; Ass	set Class: FI & Pref			
FORD MOTOR CREDIT CO LLC	12/3/15	200,000.000	111.513	110.478	223,026.00			11,500.00	5.20
Coupon Rate 5.750%; Matures 02/01/2021; CUSIP 345397V	/R1		111.381		222,761.48	220,956.00	(1,805.48) ST	4,791.66	
Int. Semi-Annually Feb/Aug 01; Yield to Maturity 3.482%; N	loody BAA3 S&P B	BB-; Issued 02/07/1	1; Asset Class: Fl	& Pref					
BEST BUY CO INC	12/3/15	200,000.000	104.375	103.500	208,750.00			11,000.00	5.31
Coupon Rate 5.500%; Matures 03/15/2021; CUSIP 086516A	L5		104.327		208,654.97	207,000.00	(1,654.97) ST	3,238.88	
Int. Semi-Annually Mar/Sep 15; Callable \$100.00 on 12/15/.	20; Yield to Call 4.69	9%; Moody BAA1	S&P BB + ; Issue	d 03/11/11; Assei	t Class: FI & Pref				
AUTOZONE INC	12/4/15	150,000.000	98.156	97.577	147,234.00			3,750.00	2.56
Coupon Rate 2.500%; Matures 04/15/2021; CUSIP 053332A	IS1	,	98.156		147,234.00	146,365.50	(868.50) ST	791.66	
Int. Semi-Annually Apr/Oct 15; Callable \$100.00 on 03/15/2	1; Yield to Maturity 2	.998%; Moody BAA1	S&P BBB; Iss	ued 04/29/15; As:	set Class: FI & Pref		· ·		
BANK OF AMERICA CORP	12/3/15	200,000.000	110.315	109.255	220,630.00			10,000.00	4.57
Coupon Rate 5.000%; Matures 05/13/2021; CUSIP 06051GE			110.202		220,404.35	218,510.00	(1,894.35) ST	1,333.33	
Int. Semi-Annually May/Nov 13; Yield to Maturity 3.113%; N		BBB + ; Issued 05/13,	/11; Asset Class:	FI & Pref			- /		

EIN: 91-2172351 FOR YEAR END 12/31/15

			<u>Orig Unit Cost</u>		Orig Total Cost		Unrealized	Est Ann Income	Current
Security Description	Trade Date	Face Value	Adj Unit Cost	Unit Price	Adj Total Cost	Market Value	Gain/(Loss)	Accrued Interest	Yield %
CAPITAL ONE FINANCIAL CO	12/3/15	200,000.000	108.674	108.316	217,348.00			9,500.00	4.38
Coupon Rate 4.750%; Matures 07/15/2021; CUSIP 14	4040HAY1		108.583		217,165.14	216,632.00	(533.14) ST	4,380.55	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 3.104		3; Issued 07/19/11;	Asset Class: FI &	Pref					
SYNCHRONY FINANCIAL	12/3/15	200,000.000	100.450	99.891	200,900.00			7,500.00	3.75
Coupon Rate 3.750%; Matures 08/15/2021; CUSIP 87	/165BAC7		100.445		200,890.81	199,782.00	(1,108.81) ST	2,833.33	
Int. Semi-Annually Feb/Aug 15; Callable \$100.00 on C	06/15/21; Yield to Maturity 3.	771%; S&P	Issued 08/11/14	; Asset Class: FI &	& Pref				
GENERAL MOTORS FINL CO	12/3/15	200,000.000	96.418	95.926	192,836.00			6,900.00	3.59
Coupon Rate 3.450%; Matures 04/10/2022; CUSIP 37	7045XAW6		96.418		192,836.00	191,852.00	(984.00) ST	1,552.50	
Int. Semi-Annually Apr/Oct 10; Callable \$100.00 on 0.	2/10/22; Yield to Maturity 4.1	195%; Moody BA1	S&P BBB-; Iss	ued 04/10/15; As:	set Class: FI & Pref				
	Percentage				Orig Total Cost		Unrealized	Est Ann Income	Current
	of Holdings	Face Value			Adj Total Cost	Market Value	Gain/(Loss)	Accrued Interest	Yield %
CORPORATE FIXED INCOME		4,095,000.000			\$4,158,291.00			\$99,100.00	2.39%
					\$4,155,813.99	\$4,142,579.05	\$(2,038.50) LT	\$28,828.32	
							\$(11,196.44) ST		
TOTAL CORPORATE FIXED INCOME	83.12%					\$4,171,407.37			
(includes accrued interest)						(,, ,			
(includes declued interest)									
Watchlist and CreditWatch Indicators: $(*) = c$	developing/uncertain (+)	= On Watchlist/	CreditWatch U	ograde (-) = Ol	n Watchlist/CreditWa	tch Downgrade			
GOVERNMENT SECURITIES									
TREASURY SECURITIES									

			<u>Orig Unit Cost</u>		Orig Total Cost		Unrealized	Est Ann Income	Current
Security Description	Trade Date	Face Value	Adj Unit Cost	Unit Price	Adj Total Cost	Market Value	Gain/(Loss)	Accrued Interest	Yield %
UNITED STATES TREASURY NOTE	1/22/14	100,000.000	\$99.918	\$99.977	\$99,918.00				
Coupon Rate 0.625%; Matures 08/15/2016; CUSIP 912828VR8			\$99.918		\$99,918.00	\$99,977.00	\$59.00 LT		
	7/9/14	150,000.000	100.090	99.977	150,134.70				
			100.027		150,040.09	149,965.50	(74.59) LT		
	Total	250,000.000			250,052.70			1,563.00	0.62
					249,958.09	249,942.50	(15.59) LT	585.93	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity .662%; Mood	y AAA; Issued 08/15	5/13; Asset Class: F	I & Pref						

	Percentage of Holdings	Face Value			<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MUNICIPAL BONDS		500,000.000			\$500,000.00 \$500,000.00	\$500,540.00	\$540.00 LT	\$3,905.00 \$650.83	0.78%
TOTAL MUNICIPAL BONDS (includes accrued interest)	3.23%					\$501,190.83			
CORPORATE FIXED INCOME									
CORPORATE BONDS									
Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOYOTA MOTOR CREDIT CORP Coupon Rate 2.800%; Matures 01/11/2016; CUSIP 89233P4R4 Int. Semi-Annually Jan/Jul 11; Yield to Maturity 1.733%; Mood	6/16/15 (AA3 S&P AA-; ;	500,000.000 Issued 01/11/11; A	\$101.264 \$100.063 sset Class: FI & PI	\$100.029 ref	\$506,320.00 \$500,312.88	\$500,145.00	\$(167.88) ST	\$7,000.00 \$6,611.11	1.39
AIR LEASE CORPORATION Coupon Rate 4.500%; Matures 01/15/2016; CUSIP 00912XAH7 Int. Semi-Annually Jan/Jul 15; Yield to Maturity 4.333%; S&P	4/1/15 BBB-; Issued 09/26	200,000.000 5/12; Asset Class: F	102.550 100.129 71 & Pref	100.003	205,100.00 200,257.12	200,006.00	(251.12) ST	4,500.00 4,149.99	2.24
TRANS-CANADA PIPELINES Coupon Rate 0.750%; Matures 01/15/2016; CUSIP 89352HAH2	1/6/15	75,000.000	99.939 99.939	99.998	74,954.25 74,954.25	74,998.50	44.25 ST		
	1/30/15	75,000.000	99.812 99.812	99.998	74,859.00 74,859.00	74.998.50	139.50 ST		
	2/13/15	50,000.000	99.838 99.838	99.998	49,919.00 49,919.00	49,999.00	80.00 ST		
	Total	200,000.000			199,732.25 199,732.25	199,996.00	263.75 ST	750.00 691.66	0.37
Int. Semi-Annually Jan/Jul 15; Yield to Maturity .799%; Moody IBM CORP	<u>A3 S&P A-; Iss</u> 2/6/14	ued 01/15/13; Ass 600,000.000	et Class: FI & Pref 100.000	99.973	600.000.00				
Coupon Rate 0.403%; Matures 02/05/2016; CUSIP 459200HV6			100.000		600,000.00	599,838.00	(162.00) LT		
	2/6/14	100,000.000	100.000 100.000	99.973	100,000.00 100,000.00	99,973.00	(27.00) LT		
	Total	700,000.000			700,000.00 700,000.00	699,811.00	(189.00) LT	706.00 439.47	0.10
Interest Paid Quarterly May 05; Yield to Maturity .688%; Floate	er; iviooay AA3 S	&P AA-; Issued 02,	12/14; Asset Clas	S: FI & PTET					

Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
VODAFONE GROUP PLC	12/15/14	40,000.000	100.104	99.942	40,041.60				
Coupon Rate 0.752%; Matures 02/19/2016; CUSIP 92857WBB5			100.012		40,004.75	39,976.80	(27.95) LT		
	12/24/14	40,000.000	100.090	99.942	40,036.00				
			100.011		40,004.22	39,976.80	(27.42) LT		
	Total	80,000.000			80,077.60			—	_
					80,008.97	79,953.60	(55.37) LT	68.52	
Interest Paid Quarterly May 20; Yield to Maturity 1.184%; Floate									
CISCO SYSTEMS INC	6/19/15	500,000.000	103.288	100.638	516,440.00	500 400 00	(000 57) 07	13,750.00	2.73
Coupon Rate 5.500%; Matures 02/22/2016; CUSIP 17275RAC6	. 11 COD 11	1	100.705	.c	503,523.57	503,190.00	(333.57) ST	9,854.16	
Int. Semi-Annually Feb/Aug 22; Yield to Maturity .971%; Moody		Issued 02/22/06; As							
BNP PARIBAS	8/6/15	220,000.000	101.528	100.365	223,361.60	000 000 00	(107.45) 07	3,960.00	1.79
Coupon Rate 3.600%; Matures 02/23/2016; CUSIP 05567LU54	VAI CODA	(), locused 02/22/1	100.414	Drof	220,910.45	220,803.00	(107.45) ST	2,816.00	
Int. Semi-Annually Feb/Aug 23; Yield to Maturity 1.056%; Mood		(-); Issued 02/23/1							
JPMORGAN CHASE & CO	2/27/15	200,000.000	100.322 100.050	100.046	200,644.00	200 002 00	(0.01) CT	1,125.00	0.56
Coupon Rate 1.125%; Matures 02/26/2016; CUSIP 46623EJU4 Int. Semi-Annually Feb/Aug 26; Yield to Maturity .820%; Moody	(12 S&DA . 10	sued 02/26/13; Ass			200,100.81	200,092.00	(8.81) ST	781.24	
				100 700					
HOME DEPOT INC SR NOTES	3/4/15	200,000.000	104.796	100.703	209,592.00	201 407 00	(220.02) CT		
Coupon Rate 5.400%; Matures 03/01/2016; CUSIP 437076AP7	7/1/15	225 000 000	100.818	100.703	201,636.82 335,255.05	201,406.00	(230.82) ST		
	// 1/ 10	325,000.000	103.155 100.809	100.703	335,255.05 327,629.98	327,284.75	(345.23) ST		
	T-4-1	F2F 000 000	100.009			JZ7,204.7J	(343.23) 31	14 175 00	2 (0
	Total	525,000.000			544,847.05 529,266.80	528.690.75	(576.05) ST	14,175.00 9,449.99	2.68
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 1.153%; Mood	hv A2 S&P A·Is	supp 03/24/06. Ass	et Class: Fl & Pref		529,200.00	JZ0,070.75	(570.05) 51	7,447.99	
JP MORGAN CHASE & CO	3/11/15			100 /17	102 422 00			1 725 00	1.71
Coupon Rate 3.450%; Matures 03/01/2016; CUSIP 46625HHX1	3/11/10	100,000.000	102.434 100.424	100.417	102,433.80 100,424.10	100,417.00	(7.10) ST	1,725.00 1,149.99	1.71
Int. Semi-Annually Mar/Sep 01; Yield to Maturity .933%; Mood	/ A.3 S&P A-: Is	sued 02/24/11; As		-	100,424.10	100,417.00	(7.10) 51	1,147.77	
CATERPILLAR FIN SERV CORP	6/30/15	500,000.000	103.430	100.886	517,150.00			13,750.00	2.72
Coupon Rate 5.500%; Matures 03/15/2016; CUSIP 14912L2Y6	0/30/13	500,000.000	101.000	100.000	504,998.32	504,430.00	(568.32) ST	8,097.22	2.12
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.161%; Mood	lv A2 S&P A: Is	sued 03/10/06: Ass			001,770.02	551,155.55	(000.02) 01	0,077.22	
	3/23/15	125,000.000	101.901	100.314	127,376.25				
Coupon Rate 2.625%; Matures 03/15/2016; CUSIP 585055AU0	5725715	123,000.000	100.403	100.514	125,503.17	125,392.50	(110.67) ST		
	7/17/15	250,000.000	101.226	100.314	253,065.00	120,072.00	(110.07) 01		
			100.389		250,973.67	250,785.00	(188.67) ST		
	Total	375,000.000			380,441.25			4,922.00	1.30
		0,0,000.000			376,476.84	376,177.50	(299.34) ST	2,898.43	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.086%; Mood	ly A3 S&P A; Is	sued 03/15/11; Ass	et Class: FI & Pref		·		· · ·		

EIN: 91-2172351
FOR YEAR END 12/31/15

Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
FORD MOTOR CREDIT COMPANY LLC Coupon Rate 4.207%; Matures 04/15/2016; CUSIP 345397WB5 Int. Sami Annually Apr/Oct 15: Viold to Maturity 1.411%; Magd		150,000.000 B-; Issued 04/15/12	100.847 100.823	100.801	151,270.50 151,234.88	151,201.50	(33.38) ST	3,155.00 1,332.21	2.08
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 1.411%; Mood									
APPLE INC	2/3/15	67,000.000	100.000	99.968	67,000.00		(01 44) CT		
Coupon Rate 0.384%; Matures 05/03/2016; CUSIP 037833AF7	2/3/15	02 000 000	100.000 100.026	99.968	67,000.00 83,021.58	66,978.56	(21.44) ST		
	2/3/13	83,000.000	100.028	99.900	83,005.91	82,973.44	(32.47) ST		
	Total	150,000.000	100.007		150,021.58	02,770.11	(02.17) 01	288.00	0.19
	Total	130,000.000			150,005.91	149,952.00	(53.91) ST	92.82	0.17
Interest Paid Quarterly Aug 03; Floater; Moody AA1 S&P AA	+ ; Issued 05/03/1	3; Asset Class: FI &	Pref		,				
CNOOC FINANCE 2013 LTD	1/8/14	200,000.000	99.931	99.832	199,862.00			1,125.00	0.56
Coupon Rate 1.125%; Matures 05/09/2016; CUSIP 12625GAA2			99.931		199,862.00	199,664.00	(198.00) LT	324.99	
Int. Semi-Annually May/Nov 09; Yield to Maturity 1.598%; Moo	dy AA3 S&P AA	4-; Issued 05/09/13;	Asset Class: FI &	Pref					
GENERAL ELEC CAP CORP	6/18/15	450,000.000	102.040	100.658	459,180.00			6,638.00	1.46
Coupon Rate 2.950%; Matures 05/09/2016; CUSIP 36962G5C4			100.827		453,722.20	452,961.00	(761.20) ST	1,917.49	
Int. Semi-Annually May/Nov 09; Yield to Maturity 1.088%; Moo	dy A1 S&P AA	+; Issued 05/09/11;	Asset Class: FI &	& Pref					
GENERAL MOTORS FINL CO	4/1/15	200,000.000	101.473	100.292	202,946.80			2,750.00	1.37
Coupon Rate 2.750%; Matures 05/15/2016; CUSIP 37045XAG1			100.498		200,996.08	200,584.00	(412.08) ST	702.77	
Int. Semi-Annually May/Nov 15; Yield to Maturity 1.953%; Moo	dy BA1 S&P BL	BB-; Issued 11/15/13	3; Asset Class: Fl	& Pref					
GLENCORE FUNDING LLC REG-S	4/8/15	200,000.000	100.416	99.000	200,832.00			1,700.00	0.85
Coupon Rate 1.700%; Matures 05/27/2016; CUSIP U37818AC2			100.150		200,299.62	198,000.00	(2,299.62) ST	321.11	
Int. Semi-Annually May/Nov 27; Yield to Maturity 4.201%; Moo	dy BAA3 S&P B	BB; Issued 05/30/13	; Asset Class: FI	& Pref					
RIO TINTO FIN USA PLC	12/15/14	40,000.000	100.584	99.942	40,233.60				
Coupon Rate 1.375%; Matures 06/17/2016; CUSIP 76720AAL0			100.181		40,072.29	39,976.80	(95.49) LT		
	2/27/15	20,000.000	100.597	99.942	20,119.40				
			100.215		20,042.95	19,988.40	(54.55) ST		
	Total	60,000.000			60,353.00			413.00	0.68
					60,115.24	59,965.20	(95.49) LT	32.08	
				c.			(54.55) ST		
Int. Semi-Annually Jun/Dec 17; Yield to Maturity 1.501%; Mood		Issued 06/19/13; As							
AT&T INC.	7/23/15	550,000.000	101.363	100.661	557,496.50			13,200.00	2.38
Coupon Rate 2.400%; Matures 08/15/2016; CUSIP 00206RAY8			100.811		554,462.14	553,635.50	(826.64) ST	4,986.66	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.329%; Mood									
GENERAL ELEC CAP CORP	1/6/15	75,000.000	100.000	100.037	75,000.00	75 655 55		449.00	0.59
Coupon Rate 0.598%; Matures 01/09/2017; CUSIP 36967FAB7	- M		100.000		75,000.00	75,027.75	27.75 ST	102.26	
Interest Paid Quarterly Apr 09; Yield to Maturity .562%; Floater	r; iviooay A IS	&P AA + ; Issued 01/	U9/15; Asset Clas	S: FI & Pret					

VILE OPERATE LIMITED 4/1/15 200,000 106,103 99,995 212,206,00 199,910,00 (7,374,05) 12,200,00 5,466,11 6.25 Despine Name SC 200, Maters 012,012,017, CUSIP 1991TLKR 2/5/15 150,000,00 100,000 99,927 150,000,00 160,000 160,000 160,000 169,905,00 172,456,25 172,	Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Chappen Rate CASP/Ref Values Values <th< td=""><td></td><td>4/1/15</td><td>200.000.000</td><td>106.103</td><td>99.955</td><td>212.206.00</td><td></td><td></td><td></td><td>6.25</td></th<>		4/1/15	200.000.000	106.103	99.955	212.206.00				6.25
Int. Semi-Annually Jan/Lid 22, Weld to Malaufty 6.289%, Modely 6A/3 S&P BBE: Issued 02/10/26 Asset Class: F1 & Pref 100,000 99.927 150,000.00 119,890.50 (199.50) ST 99.11 MERCK & CO INC 25/15 150,000.00 100,000 99.927 150,000.00 119,890.50 (199.50) ST 99.11 Interest Ratio Carlot Marking S2%, Flacter Modely A1 28AP AA: Issued 02/10/15 /ssei Class: F1 & Pref 124,871.25 124,871.25 (24,871.25 (315.00) L1 - - Coupon Rate 0.875%; Matures 02/27/2017. CUSIP 5850558181 22/01/4 126,000.000 99.645 24,487.100 24,911.25 (42,556.25) (315.00) L1 -							199,910.00	(7,374.05) ST		
Caugen Rate 0.466% Matures 0.2070/2017; CUSP 589333M05 100.000 98.87 100.000 199.897 124.871.25 (315.00) 1 Coupen Rate: 0.875%; Matures 02/27/2017; CUSP 580355881 2/20174 125.000.000 99.897 124.871.25 124.550.25 (315.00) 1 Coupen Rate: 0.875%; Matures 02/27/2017; CUSP 580355881 2/20174 20.000.000 99.867 124.871.25 124.550.25 (315.00) 1 12/24/14 20.000.000 99.868 94.645 24.867.00 24.912.5 44.25 1 - <td>Int. Semi-Annually Jan/Jul 23; Yield to Maturity 6.289%; Moo</td> <td>dy BAA3 S&P B</td> <td>BBB; Issued 11/21/06;</td> <td>Asset Class: FI &</td> <td>Pref</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Int. Semi-Annually Jan/Jul 23; Yield to Maturity 6.289%; Moo	dy BAA3 S&P B	BBB; Issued 11/21/06;	Asset Class: FI &	Pref					
Caugen Rate 0.466% Matures 0.2070/2017; CUSP 589333M05 100.000 98.87 100.000 199.897 124.871.25 (315.00) 1 Coupen Rate: 0.875%; Matures 02/27/2017; CUSP 580355881 2/20174 125.000.000 99.897 124.871.25 124.550.25 (315.00) 1 Coupen Rate: 0.875%; Matures 02/27/2017; CUSP 580355881 2/20174 20.000.000 99.867 124.871.25 124.550.25 (315.00) 1 12/24/14 20.000.000 99.868 94.645 24.867.00 24.912.5 44.25 1 - <td>MERCK & CO INC</td> <td>2/5/15</td> <td>150.000.000</td> <td>100.000</td> <td>99.927</td> <td>150.000.00</td> <td></td> <td></td> <td>700.00</td> <td>0.46</td>	MERCK & CO INC	2/5/15	150.000.000	100.000	99.927	150.000.00			700.00	0.46
Inferest Paid Quarterly May 10: Vield to Maturity . 532%: Floater: Moody A1 S&P A4: Essued Q2/10/15: Asset Class: Fl & Pref MEDTRONIC INC 02 22/01/4 122,000.00 99,897 99,465 124,871.25 Cat Sar 124,575.25 Cat Sar 124,576.25 Cat Sar 124,576			,				149,890.50	(109.50) ST		
Coupon Rate 0.875%; Matures 02/27/2017; CUSIP 585055881 V 99.897 124,871.25 124,556.25 (315.00), LT 12/3/1 25,000.000 99.468 96.465 24,867.00 24,911.25 44.25 LT - 12/24/14 50,000.000 99.700 96.465 24,867.00 24,911.25 44.25 LT - 12/24/14 50,000.000 99.700 96.455 49,802.00 (298.25) (27.50), LT - 17/27/2172 7/24 to Maturity 1.185%, Moody A3 S&P & issued 02/27/14 : Asset Class: FI & Pref - 199.508.2 (199.290.00) (298.25) (298.25) 1 602.77 ABBEY NATL TREASURY SERV 3/13/14 126,000.000 99.983 95.87 125,978.58 -	•		S&P AA; Issued 02/1	0/15; Asset Class	: FI & Pref			· · · ·		
Coupon Rate 0.875%; Matures 02/27/2017; CUSIP 585055881 V 99.897 124,871.25 124,556.25 (315.00), LT 12/3/1 25,000.000 99.468 96.465 24,867.00 24,911.25 44.25 LT - 12/24/14 50,000.000 99.700 96.465 24,867.00 24,911.25 44.25 LT - 12/24/14 50,000.000 99.700 96.455 49,802.00 (298.25) (27.50), LT - 17/27/2172 7/24 to Maturity 1.185%, Moody A3 S&P & issued 02/27/14 : Asset Class: FI & Pref - 199.508.2 (199.290.00) (298.25) (298.25) 1 602.77 ABBEY NATL TREASURY SERV 3/13/14 126,000.000 99.983 95.87 125,978.58 -		2/20/14	125.000.000	99.897	99.645	124.871.25				
12/3/14 25,000.000 99.468 99.645 24,867.00 24,911.25 44.25 LT 12/24/14 50,000.000 99.700 94.645 24,867.00 24,911.25 44.25 LT 12/24/14 50,000.000 99.700 94.645 44,850.00 49,822.50 (27.50) LT 101 Semi-Annually Feb/Aug 27, Yield to Maturity 1.185%: Moody A3 S&P A: Issued 02/27/14: Asset Class: FI & Pref 199.580.25 199.290.00 (298.25) LT 60.277 ABBEY NATL TREASURY SERV 3/13/14 126,000.000 99.983 125.978.58 (49.86).01 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 148.294.11 148.294.11 148.294.11 126.978.28 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 11.575.07 125.978.58 11.575.07 125.978.58 125.978.58 125.978.58 125.978.58 125.978.58 125.978.25 125.978.18 125.978.18 12							124,556,25	(315.00) LT		
Image: constraint of the second sec			25,000.000		99.645		.,			
Int. Semi-Annually Feb/Aug 27, Yield to Maturity 1.185%; Moody A3 S&P A issued 02/27/14. Asset Class: FI & Pref 199,588.25 199,290.00 (298.25) 175.000 0.87 ABBEY NATL TERASURY SERV 3/13/14 126,000.000 99.983 95.87 125.978.58							24,911.25	44.25 LT		
Total 200,000,000 199,588.25 199,290,00 (298,25) 17,50,00 0.87 ABBEY NATL TREASURY SERV 3/13/14 126,000,000 99,983 95.87 125,978.58 125,479.62 (498,96) 1.7 602.77		12/24/14	50,000.000	99.700	99.645	49,850.00				
199,588.25 199,290.00 (298.25) LT 602.77 ABBEY NAIL TREASURY SERV 3/13/14 126,000.000 99.983 95.87 125,978.58 125,479.62 (498.96) LT 56.27 Coupon Rate 1.375%, Matures 03/13/2017; CUSIP 002799AM6 3/13/14 37,000.000 99.983 95.87 36,993.71 36,847.19 (146.52) LT 56.27 3/13/14 38,000.000 99.991 95.87 37,996.58 37,843.06 (153.52) LT 56.27 3/13/14 38,000.000 99.991 95.87 123,988.84 (123,487.88 (500.96) LT 57.57 <t< td=""><td></td><td></td><td></td><td>99.700</td><td></td><td>49,850.00</td><td>49,822.50</td><td>(27.50) LT</td><td></td><td></td></t<>				99.700		49,850.00	49,822.50	(27.50) LT		
199,588.25 199,290.00 (298.25) LT 602.77 ABBEY NAIL TREASURY SERV 3/13/14 126,000.000 99.983 95.87 125,978.58 125,479.62 (498.96) LT 56.27 Coupon Rate 1.375%, Matures 03/13/2017; CUSIP 002799AM6 3/13/14 37,000.000 99.983 95.87 36,993.71 36,847.19 (146.52) LT 56.27 3/13/14 38,000.000 99.991 95.87 37,996.58 37,843.06 (153.52) LT 56.27 3/13/14 38,000.000 99.991 95.87 123,988.84 (123,487.88 (500.96) LT 57.57 <t< td=""><td></td><td>Total</td><td>200.000.000</td><td></td><td></td><td>199,588,25</td><td></td><td>· · ·</td><td>1,750.00</td><td>0.87</td></t<>		Total	200.000.000			199,588,25		· · ·	1,750.00	0.87
Int. Semi-Annually Feb/Aug 27: Yield to Maturity 1.185%; Modey A3 S&P A: Issued 02/27/14: Asset Class: FI & Pref ABBEY NATL TREASURY SERV 3/13/14 126,000.00 99.983 95.87 125,978.58 Coupon Rate 1.375%; Matures 03/13/2017; CUSIP 002799AM6 3/13/14 37,000.000 99.9983 99.587 37,996.58 125,479.62 (498.96) LT I 3/13/14 37,000.000 99.991 97.587 37,996.58 37,843.06 (153.52) LT I 3/13/14 124,000.000 99.991 97.587 123,988.84 123,487.88 (500.96) LT I 3/13/14 124,000.000 99.991 97.587 123,988.84 123,487.88 (500.96) LT I <td></td> <td></td> <td>200,000,000</td> <td></td> <td></td> <td></td> <td>199,290.00</td> <td>(298.25) LT</td> <td></td> <td>0107</td>			200,000,000				199,290.00	(298.25) LT		0107
Coupon Rate 1.375%; Matures 03/13/2017; CUSIP 002799AM6 99.983 125,978.58 125,978.58 125,479.62 (498.96) LT 3/13/14 37,000.000 99.983 99.587 36,993.71 36,847.19 (146.52) LT 3/13/14 38,000.000 99.991 99.587 37,996.58 37,843.06 (153.52) LT 3/13/14 124,000.000 99.991 99.587 123,988.84 123,487.88 (500.96) LT 5.500.06) LT 11/17/14 25,000.000 100.097 99.587 49.933.50 125,478.56 (140.00) LT 12/24/14 50,000.000 99.867 99.587 49.933.50 (140.00) LT 5.500.00 1.38 Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%: Mooty A1 S&P A; Issued 03/13/14; Asset Class; FI & Pref 399,938.71 399,938.71 396,678.50 (140.00) LT 1.650.00 1.38 Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%: Mooty A1 S&P A; Issued 03/13/14; Asset Class; FI & Pref 5.500.00 1.38 5.500.00 1.38 1.355.19 1.461.50 1.461.50 1.461.50 1.355.19	Int. Semi-Annually Feb/Aug 27; Yield to Maturity 1.185%; Mo	ody A3 S&P A	; Issued 02/27/14; Ass	set Class: FI & Pre	ef					
Coupon Rate 1.375%; Matures 03/13/2017; CUSIP 002799AM6 99.983 125,978.58 125,978.58 125,479.62 (498.96) LT 3/13/14 37,000.000 99.983 99.587 36,993.71 36,847.19 (146.52) LT 3/13/14 38,000.000 99.991 99.587 37,996.58 37,843.06 (153.52) LT 3/13/14 124,000.000 99.991 99.587 123,988.84 123,487.88 (500.96) LT 5.500.06) LT 11/17/14 25,000.000 100.097 99.587 49.933.50 125,478.56 (140.00) LT 12/24/14 50,000.000 99.867 99.587 49.933.50 (140.00) LT 5.500.00 1.38 Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%: Mooty A1 S&P A; Issued 03/13/14; Asset Class; FI & Pref 399,938.71 399,938.71 396,678.50 (140.00) LT 1.650.00 1.38 Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%: Mooty A1 S&P A; Issued 03/13/14; Asset Class; FI & Pref 5.500.00 1.38 5.500.00 1.38 1.355.19 1.461.50 1.461.50 1.461.50 1.355.19						125.978.58				
3/13/14 37,000.000 99.983 99.587 36,993.71 36,847.19 (146.52) LT 3/13/14 38,000.000 99.991 99.587 37,996.58 37,843.06 (153.52) LT 3/13/14 124,000.000 99.991 99.587 123,988.84 123,487.88 (500.96) LT 3/13/14 124,000.000 99.991 99.587 123,988.84 123,487.88 (500.96) LT 3/13/14 124,000.000 99.991 99.587 123,988.84 123,487.88 (500.96) LT 1/17/14 25,000.000 100.097 99.587 49.933.50 (115.91) LT 1 12/24/14 50,000.000 99.867 99.587 49.933.50 (140.00) LT 1 11. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%; Mooty A1 S&P A: Issued O3/13/14: Asset Class: FI & Pret 399.903.87 398,348.00 (15.55.87) LT 1,650.00 1.38 Int. Semi-Annually Mar/Sep 27; Yield to Maturity 2.241%; Mooty BAA3 S&P BBE-; Issued 03/27175: Asset Class: FI & Pret 5,000.00 1,335.19 1,335.19 1,335.19 1,335.19 1,335.19 1,335.19 1,335.19 1,335.19 1,335.19 1,428/14 <td< td=""><td></td><td></td><td>120,000,000</td><td></td><td>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</td><td></td><td>125.479.62</td><td>(498.96) LT</td><td></td><td></td></td<>			120,000,000		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		125.479.62	(498.96) LT		
99.983 36,993.71 36,847.19 (146.52) LT 3/13/14 38,00.000 99.991 99.587 37,996.58 37,843.06 (153.52) LT 3/13/14 124,000.000 99.991 99.587 123,988.84 (153.52) LT (153.52) LT 3/13/14 124,000.000 100.097 99.587 25,024.25 (115.91) LT (117.91) LT 11/17/14 25,000.000 100.051 25,012.66 24,896.75 (115.91) LT (150.00) LT 12/24/14 50,000.000 99.867 99.587 49,933.50 49,933.50 (140.00) LT (155.87) LT 1.60.000 1.38 Int. Semi-Annually Mar/Sep 13: Yield to Maturity 1.724%: Moorty 1 S&P A: Issued 03/13/14: Asset Class: Fl & Pref 399,913.47 347,627.00 346,678.50 (948.50) ST 1.37 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XDD 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1.335.19 Int. Semi-Annually Mar/Sep 27: Yield to Maturity 2.241%: Moorty HAA3 S&P BBB-: Issued 03/27/15: Asset Class: Fl & Pref 1.425,000.00 1.00.000 99.322 347,6			37,000.000		99.587			(
3/13/14 38,000.000 99,991 99,587 37,996,58 37,843.06 (153.52) LT 3/13/14 124,000.000 99,991 99,587 123,988.84 123,487.88 (500.96) LT 1/17/14 125,000.000 100.097 99,587 25,022.45 (115.91) LT (115.91) LT 1/17/14 25,000.000 100.097 99,587 49,933.50 (140.00) LT (155.87) LT (155.07) LT 1/17/14 50,000.000 99.867 99,587 49,933.50 (140.00) LT (155.87) LT (1,55.87) LT (1,650.00) (1,55.00) LT (1,650.00) (1,55.07) LT (1,650.00) (1,650.00) (1,55.87) LT (1,650.00) (1,650.00) (1,55.87) LT (1,650.00)							36.847.19	(146.52) LT		
Image: space of the space		3/13/14	38,000.000		99.587					
3/13/14 124,000.000 99,991 99.587 123,988.84 123,988.84 123,487.88 (500.96) LT 11/17/14 25,000.000 100.097 99.587 25,024.25 24,896.75 (115.91) LT 12/24/14 50,000.000 99.867 99.587 25,012.66 24,896.75 (140.00) LT 12/24/14 50,000.000 99.867 99.587 49,933.50 49,793.50 (140.00) LT 11.5 cmi-Annually Mar/Sep 13; Yield to Maturity 1.724%; Moody A1 S&P A: Issued 03/13/14; Asset Class: FI & Pref 5,500.00 1.38 FORD MOTOR CREDIT CO LLC 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,355.19 1.47 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,335.19 1.47 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 5&P BBE-; Issued 03/27/15; Asset Class: FI & Pref 1.47 1.425,000.00 1.425,000.00 1.32,500.000 1.325,000.00 1.335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.							37,843.06	(153.52) LT		
11/17/14 25,000.000 100.097 99.587 25,024.25 (115,91) LT 12/24/14 50,000.000 99.867 99.587 49,933.50 49,793.50 (140.00) LT Total 400,000.000 99.867 99.587 49,933.50 49,793.50 (140.00) LT Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%; Moody A1 S&P A: Issued 03/13/14; Asset Class: FI & Pref 5,500.00 1.38 FORD MOTOR CREDIT C0 LLC 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,335.19 1.47 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,335.19 1.47 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 11/4/15 350,000.00 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.335.19 1.342,		3/13/14	124,000.000	99.991	99.587					
12/24/14 50,000.000 99,867 99,587 49,933.50 49,793.50 (140.00) LT Total 400,000.000 99,867 99,587 49,933.50 49,793.50 (140.00) LT Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%; Moody A1 S&P A; Issued 03/13/14; Asset Class: FI & Pref 55,000.00 1.38 FORD MOTOR CREDIT CO LLC 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (145.50) ST 1,350.19 1.47 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 58.P BBB-; Issued 03/27/15; Asset Class: FI & Pref 347,627.00 346,678.50 (948.50) ST 1,335.19 1.47 TORONTO-DOMINION BANK 4/28/14 125,000.000 99.9776 125,000.00 124,720.00 (280.00) LT 1.47 Coupon Rate 0.568%; Matures 05/02/2017; CUSIP 891140AR9 4/28/14 125,000.000 100.000 99.776 125,000.00 124,720.00 (280.00) LT 1.47				99.991		123,988.84	123,487.88	(500.96) LT		
12/24/14 50,000.000 99.867 99.587 49,933.50 49,793.50 (140.00) LT Total 400,000.000 399,915.46 399,915.46 399,903.87 398,348.00 (1,555.87) LT 1,650.00 1.38 Int. Semi-Annually Mar/Sep 13; Vield to Maturity 1.724%; Moody A1 S&P A; Issued 03/13/14; Asset Class: FI & Pref 5,114.00 1.47 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,335.19 Int. Semi-Annually Mar/Sep 27; Vield to Maturity 2.241%; Moody BAA3 S&P BBB-; Issued 03/27/15; Asset Class: FI & Pref 5,000.00 100.000 99.776 125,000.00 124,720.00 (280.00) LT 1.47 Coupon Rate 0.568%; Matures 05/02/2017; CUSIP 891140AR9 4/28/14 125,000.000 100.000 99.776 125,000.00 124,720.00 (280.00) LT 1.47		11/17/14	25,000.000	100.097	99.587	25,024.25				
Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%; Moody A1 S&P A; Issued 03/13/14; Asset Class: FI & Pref 399,905.16 399,903.87 398,348.00 (140.00) LT 5,500.00 1.38 FORD MOTOR CREDIT C0 LLC 11/4/15 350,000.000 99.322 99.051 347,627.00 5,114.00 1.47 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,335.19 Int. Semi-Annually Mar/Sep 27; Yield to Maturity 2.241%; Moody BAA3 S&P BBB-; Issued 03/27/15; Asset Class: FI & Pref 347,627.00 346,678.50 (948.50) ST 1,335.19 TORONTO-DOMINION BANK 4/28/14 125,000.000 100.000 99.776 125,000.00 124,720.00 (280.00) LT 547,427.00 124,720.00				100.051		25,012.66	24,896.75	(115.91) LT		
Total 400,000.000 399,915.46 399,903.87 398,348.00 (1,555.87) LT 1,650.00 1.38 Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%; Moody A1 S&P A; Issued 03/13/14; Asset Class: FI & Pref 5,500.00 1.38 FORD MOTOR CREDIT C0 LLC 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,35.19 Int. Semi-Annually Mar/Sep 27; Yield to Maturity 2.241%; Moody BAA3 S&P BBB-; Issued 03/27/15; Asset Class: FI & Pref 347,627.00 346,678.50 (948.50) ST 1,35.19 Toronon Rate 0.568%; Matures 05/02/2017; CUSIP 891140AR9 4/28/14 125,000.00 100.000 99.776 125,000.00 124,720.00 (280.00) LT 5.50.00 5.		12/24/14	50,000.000		99.587					
399,903.87 398,348.00 (1,555.87) LT 1,650.00 Int. Semi-Annually Mar/Sep 13; Vield to Maturity 1.724%; Moody A1 S&P A; Issued 03/13/14; Asset Class: FI & Pref 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1.47 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,335.19 1.47 Int. Semi-Annually Mar/Sep 27; Yield to Maturity 2.241%; Moody BAA3 S&P BBB-; Issued 03/27/15; Asset Class: FI & Pref 1 </td <td></td> <td></td> <td></td> <td>99.867</td> <td></td> <td>49,933.50</td> <td>49,793.50</td> <td>(140.00) LT</td> <td></td> <td></td>				99.867		49,933.50	49,793.50	(140.00) LT		
Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%; Moody A1 S&P A; Issued 03/13/14; Asset Class: FI & Pref FORD MOTOR CREDIT CO LLC 11/4/15 350,000.000 99.322 99.051 347,627.00 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 99.322 99.051 347,627.00 346,678.50 (948.50) ST 1,335.19 Int. Semi-Annually Mar/Sep 27; Yield to Maturity 2.241%; Moody BAA3 S&P BBB-; Issued 03/27/15; Asset Class: FI & Pref TORONTO-DOMINION BANK 4/28/14 125,000.00 125,000.00 Coupon Rate 0.568%; Matures 05/02/2017; CUSIP 89114QAR9 125,000.00 124,720.00 (280.00) LT 4/28/14 400,000.000 99.776 400,000.00		Total	400,000.000			399,915.46				1.38
FORD MOTOR CREDIT CO LLC 11/4/15 350,000.000 99.322 99.051 347,627.00 346,678.50 (948.50) ST 5,114.00 1.47 Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 S&P BBA-; Issued 03/27/15; Asset Class: FI & Pref 347,627.00 346,678.50 (948.50) ST 1,335.19 1,335.19 Int. Semi-Annually Mar/Sep 27; Yield to Maturity 2.241%; Moody BAA3 S&P BBB-; Issued 03/27/15; Asset Class: FI & Pref 5 100.000 99.776 125,000.00 124,720.00 (280.00) LT 4/28/14 400,000.000 100.000 99.776 400,000.000 124,720.00 (280.00) LT 5						399,903.87	398,348.00	(1,555.87) LT	1,650.00	
Coupon Rate 1.461%; Matures 03/27/2017; CUSIP 345397XD0 99.322 347,627.00 346,678.50 (948.50) ST 1,335.19 Int. Semi-Annually Mar/Sep 27; Yield to Maturity 2.241%; Moody BAA3 S&P BBB-; Issued 03/27/15; Asset Class: FI & Pref 1 </td <td>Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%; Mo</td> <td>ody A1 S&P A</td> <td>; Issued 03/13/14; As</td> <td>set Class: FI & Pr</td> <td>ef</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.724%; Mo	ody A1 S&P A	; Issued 03/13/14; As	set Class: FI & Pr	ef					
Int. Semi-Annually Mar/Sep 27; Yield to Maturity 2.241%; Moody BAA3 S&P BBB-; Issued 03/27/15; Asset Class: FI & Pref TORONTO-DOMINION BANK 4/28/14 125,000.00 100.000 99.776 125,000.00 Coupon Rate 0.568%; Matures 05/02/2017; CUSIP 89114QAR9 100.000 100.000 125,000.00 124,720.00 (280.00) LT 4/28/14 400,000.000 100.000 99.776 400,000.000 124,720.00 (280.00) LT	FORD MOTOR CREDIT CO LLC	11/4/15	350,000.000		99.051	347,627.00			5,114.00	1.47
TORONTO-DOMINION BANK 4/28/14 125,000.000 100.000 99.776 125,000.00 Coupon Rate 0.568%; Matures 05/02/2017; CUSIP 89114QAR9 100.000 100.000 99.776 125,000.00 124,720.00 (280.00) LT 4/28/14 400,000.000 100.000 99.776 400,000.00 124,720.00 (280.00) LT						347,627.00	346,678.50	(948.50) ST	1,335.19	
Coupon Rate 0.568%; Matures 05/02/2017; CUSIP 89114QAR9 100.000 125,000.00 124,720.00 (280.00) LT 4/28/14 400,000.000 100.000 99.776 400,000.000 124,720.00 (280.00) LT	Int. Semi-Annually Mar/Sep 27; Yield to Maturity 2.241%; Mo	ody BAA3 S&P	BBB-; Issued 03/27/1	5; Asset Class: Fi	& Pref					
Coupon Rate 0.568%; Matures 05/02/2017; CUSIP 89114QAR9 100.000 125,000.00 124,720.00 (280.00) LT 4/28/14 400,000.000 100.000 99.776 400,000.00 124,720.00 (280.00) LT	TORONTO-DOMINION BANK	4/28/14	125,000.000	100.000	99.776	125,000.00				
	Coupon Rate 0.568%; Matures 05/02/2017; CUSIP 89114QAR	9		100.000		125,000.00	124,720.00	(280.00) LT		
100.000 400,000.00 399,104.00 (896.00) LT	•	4/28/14	400,000.000	100.000	99.776	400,000.00				
				100.000		400,000.00	399,104.00	(896.00) LT		

Security Description	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Interest Paid Quarterly Aug 05; Yield to Maturity .737%; Floal	Total	525,000.000 S&P AA-; Issued 05/	12/14: Accot Clas	s: El 9. Drof	525,000.00 525,000.00	523,824.00	(1,176.00) LT	2,987.00 464.60	0.57
APPLE INC Coupon Rate 0.406%; Matures 05/05/2017; CUSIP 037833ANG	 4/29/14)	150,000.000	100.000 100.000	99.915	150,000.00 150,000.00	149,872.50	(127.50) LT	610.00 93.17	0.40
Interest Paid Quarterly Aug 06; Floater; Moody AA1 S&P AA	+; Issued 05/06	5/14; Asset Class: FI &	Pref						
NEXEN INC Coupon Rate 5.650%; Matures 05/15/2017; CUSIP 65334HAF9 Int. Semi-Annually May/Nov 15; Yield to Maturity 2.264%; Mo		130,000.000	107.737 104.659	104.547 Drof	140,058.10 136,057.27	135,911.10	(146.17) ST	7,345.00 938.52	5.40
NEXTERA ENERGY CAPITAL HOLDINGS, INC.	5/4/15		100.365	99.642	250.912.50			2.045.00	1.59
Coupon Rate 1.586%; Matures 06/01/2017; CUSIP 65339KAB	5	250,000.000	101.318		253,293.76	249,105.00	(4,188.76) ST	3,965.00 330.41	1.39
Int. Semi-Annually Jun/Dec 01; Yield to Maturity 1.843%; Mod	ndy BAA1 S&P		15; Asset Class: I						
AMERICAN EXPRESS CREDIT Coupon Rate 0.722%; Matures 06/05/2017; CUSIP 0258M0DN	3/19/15 6	200,000.000	99.916 99.916	99.481	199,832.00 199,832.00	198,962.00	(870.00) ST	1,444.00 104.28	0.72
Interest Paid Quarterly Sep 05; Yield to Maturity 1.089%; Floa		S&P A-; Issued 06/0		: FI & Pref	177,002.00	170/702.00		101.20	
BANK OF AMERICA CORP Coupon Rate 0.902%; Matures 06/05/2017; CUSIP 06050TMB	5/29/15	250,000.000	100.000	99.666	250,000.00 250.000.00	249,165.00	(835.00) ST	2,255.00 144.06	0.90
Interest Paid Quarterly Sep 08; Yield to Maturity 1.138%; Floa		S&P A (+); Issued 0		ass: FI & Pref	200,000,000	,		11100	
PEPSICO INC Coupon Rate 1.125%; Matures 07/17/2017; CUSIP 713448CW		325,000.000	99.968 99.968	99.993	324,896.00 324,896.00	324,977.25	81.25 ST	3,656.00 1,665.62	1.12
Int. Semi-Annually Jan/Jul 17; Yield to Maturity 1.130%; First									
ABBEY NATL TREASURY SERV Coupon Rate 1.013%; Matures 09/29/2017; CUSIP 002799AS3	2/4/15 }	75,000.000	99.690 99.690	99.162	74,767.50 74,767.50	74.371.50	(396.00) ST	760.00 4.22	1.02
Interest Paid Quarterly Dec 29; Yield to Maturity 1.501%; Floa		S&P A; Issued 09/29	/14; Asset Class:	FI & Pref	·		· · ·		
ABBVIE INC Coupon Rate 1.750%; Matures 11/06/2017; CUSIP 00287YAJ8		500,000.000	100.190 100.148	99.806	500,947.50 500,740.72	499,030.00	(1,710.72) ST	8,750.00 1,336.80	1.75
Int. Semi-Annually May/Nov 06; Yield to Maturity 1.857%; Mo	ody BAA1 S&P	P A; Issued 05/06/13; A	sset Class: FI & F	Pref					
BERKSHIRE HATHAWAY FIN	1/13/15	150,000.000	100.000	99.772	150,000.00	140 450 00	(242.00) 57	931.00	0.62
Coupon Rate 0.620%; Matures 01/12/2018; CUSIP 084664CD Interest Paid Quarterly Apr 13; Yield to Maturity .733%; Float		S&P AA (-); Issued 0	100.000 1/15/15: Asset Cl	ass: FI & Pref	150,000.00	149,658.00	(342.00) ST	201.69	
BEST BUY CO INC	11/30/15	376,000.000	104.375	103.850	392,450.00			18,800.00	4.81
Coupon Rate 5.000%; Matures 08/01/2018; CUSIP 086516AM Int. Semi-Annually Feb/Aug 01; Yield to Maturity 3.429%; Mod		BB+; Issued 07/16/1	104.252 3; Asset Class: Fl	& Pref	391,986.07	390,476.00	(1,510.07) ST	7,833.33	

	Percentage	<u>Orig Total Cost</u>	Unrealized	Est Ann Income Current
	of Holdings Face Value	Adj Total Cost Market Value	Gain/(Loss)	Accrued Interest Yield %
CORPORATE FIXED INCOME	10,366,000.000	\$10,501,710.24		\$173,148.00 1.67%
		\$10,422,686.67 \$10,394,172.15	\$(3,695.48) LT	\$79,110.05
			\$(24,819.04) ST	
TOTAL CORPORATE FIXED INCOME	67.50%	<mark>\$10,473,282.20</mark>		
(includes accrued interest)				

Watchlist and CreditWatch Indicators: (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Curren Accrued Interest Yield
UNITED STATES TREASURY BILL	9/2/15	600,000.000	\$99.893	\$99.988	\$599,356.80		Gallin (E033)	
Zero Coupon; Matures 02/25/2016; CUSIP 912796HD4	7/2/15	000,000.000	\$99.893	ψ77.700	\$599,356.80	\$599,928.00	\$571.20 ST	
Issued 08/27/15; Asset Class: FI & Pref								
UNITED STATES TREASURY BILL	9/2/15	1,600,000.000	99.654	99.664	1,594,470.40			
Zero Coupon; Matures 08/18/2016; CUSIP 912796HA0 Issued 08/20/15; Asset Class: FI & Pref			99.654		1,594,470.40	1,594,624.00	153.60 ST	
UNITED STATES TREASURY NOTE	11/5/15	500,000.000	99.840	99.469	499,199.00			
Coupon Rate 0.750%; Matures 10/31/2017; CUSIP 912828TW0			99.840		499,199.00	497,345.00	(1,854.00) ST	
	11/6/15	500,000.000	99.699	99.469	498,496.00			
			99.699		498,496.00	497,345.00	(1,151.00) ST	
	Total	1,000,000.000			997,695.00		(0.005.00) 07	7,500.00 0.7
Int. Semi-Annually Apr/Oct 30; Yield to Maturity 1.043%; Mood	/ AAA+ Issued 10/	'31/12· Asset Class· I	I & Prof		997,695.00	994,690.00	(3,005.00) ST	1,270.49
TREASURY SECURITIES	/ AAA, 1330CU 10/	3,200,000.000	Tarrei		\$3,191,522.20			\$7,500.00 0.23
		3,200,000.000			\$3,191,522.20	\$3,189,242.00	\$(2,280.20) ST	\$1,270.49
FEDERAL AGENCIES								
			<u>Orig Unit Cost</u>		Orig Total Cost		Unrealized	Est Ann Income Curre
Security Description	Trade Date	Face Value	Adj Unit Cost	Unit Price	Adj Total Cost	Market Value	Gain/(Loss)	Accrued Interest Yield
FED HOME LN BK	1/23/14	600,000.000	\$99.805	\$100.002	\$598,830.00			\$1,125.00 0.1
Coupon Rate 0.375%; Matures 02/19/2016; CUSIP 3130A0SD3	01/04/14 4		\$99.805		\$598,830.00	\$600,012.00	\$1,182.00 LT	\$825.00
Int. Semi-Annually Feb/Aug 19; Moody AAA S&P AA + ; Issued	01/24/14; Asset (Jass: FI & Pret						